

**BRYHER EAST ASSOCIATES LIMITED**

**DIRECTORS' REPORT AND ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MAY 2018**

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**BRYHER EAST ASSOCIATES LIMITED**

**COMPANY INFORMATION**

**DIRECTORS:**

A. M. Jenkins

M. W. Poulton

**COMPANY NUMBER:**

08062305 (England and Wales)

**REGISTERED OFFICE:**

1-7 Park Road  
Caterham  
Surrey  
CR3 5TB

**ACCOUNTANTS:**

Peters & Co.  
1-7 Park Road  
Caterham  
Surrey  
CR3 5TB

**BRYHER EAST ASSOCIATES LIMITED**

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**BRYHER EAST ASSOCIATES LIMITED**

**DIRECTORS' REPORT FOR THE YEAR ENDED 31 MAY 2018**

The directors present their report and abridged financial statements for the year ended 31 May 2018.

**Principal Activity**

The company's principal activity continues to be that of independent financial advisors.

**Statement of Directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors who served during the year were:

A. M. Jenkins

M. W. Poulton

**Small Company Regime**

This report has been prepared taking advantage of the exemptions for small companies within Part 15 of the Companies Act 2006.

This report was approved by the Board on 25 June 2018 and signed on its behalf:

..... 

A. M. Jenkins  
Director

**REPORT TO THE DIRECTORS ON THE PREPARATION OF**  
**THE UNAUDITED STATUTORY ACCOUNTS OF**  
**BRYHER EAST ASSOCIATES LIMITED**  
**FOR THE YEAR ENDED 31 MAY 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval, the accounts of Bryher East Associates Limited for the year ended 31 May 2018, as set out on pages 3 to 6, from the company's accounting records and from the information and explanations that you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other Professional requirements, which are detailed at [icaew.com/en/members/regulations-standards-and-guidance](http://icaew.com/en/members/regulations-standards-and-guidance).

This report is made solely to the Board of Directors of Bryher East Associates Limited, as a body. Our work has been undertaken solely to prepare for approval, the accounts of Bryher East Associates Limited and to state those matters that we have agreed to state to the Board of Directors of Bryher East Associates Limited, as a body, in this report, in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bryher East Associates Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bryher East Associates Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Bryher East Associates Limited. You consider that Bryher East Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the accounts of Bryher East Associates Limited and for this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore, express any opinion on the statutory accounts.

Signature: .....  .....

Peters & Co.  
Chartered Accountants and Business Development Advisors  
1-7 Park Road  
Caterham  
Surrey  
CR3 5TB

25 June 2018

**BRYHER EAST ASSOCIATES LIMITED**  
**ABRIDGED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MAY 2018**

	<u>2018</u> £	<u>2017</u> £
GROSS PROFIT	357,250	236,613
Administrative Expenses	(192,318)	(203,657)
PROFIT BEFORE INTEREST	164,932	32,956
Interest Receivable	2	0
PROFIT BEFORE TAX	164,934	32,956
Taxation	(31,374)	(22,660)
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR	<u>£ 133,560</u>	<u>£ 10,296</u>

**The Notes on pages 5 and 6 form part of these Abridged Financial Statements.**

**BRYHER EAST ASSOCIATES LIMITED**

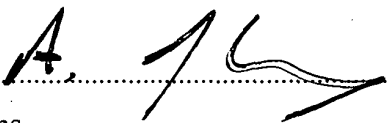
**ABRIDGED BALANCE SHEET AT 31 MAY 2018**

	<b><u>NOTES</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>
		£	£
<b><u>FIXED ASSETS</u></b>			
Intangible Assets	3	108,000	135,000
Tangible Assets	4	<u>1,155</u>	<u>1,441</u>
		109,155	136,441
<b><u>CURRENT ASSETS</u></b>			
Debtors		29,183	31,113
Cash at Bank		<u>55,465</u>	<u>34,250</u>
		84,648	65,363
<b><u>CREDITORS:</u></b> Amounts falling due within one year:		<u>(47,799)</u>	<u>(33,725)</u>
Net Current Assets		<u>36,849</u>	<u>31,638</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>146,004</u>	<u>168,079</u>
<b><u>PROVISIONS FOR LIABILITIES</u></b>			
Deferred Taxation		<u>(219)</u>	<u>(274)</u>
		<u>£ 145,785</u>	<u>£ 167,805</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital		3,100	3,100
Profit and Loss Account		<u>142,685</u>	<u>164,705</u>
SHAREHOLDERS' FUNDS		<u>£ 145,785</u>	<u>£ 167,805</u>

All the members have consented to the preparation of abridged financial statements for the year ended 31 May 2018, in accordance with Section 444(2A) of the Companies Act 2006.

For the year ended 31 May 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The abridged financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006, were approved by the Board of Directors on 25 June 2018 and signed on its behalf:

.....   
A. M. Jenkins  
Director

Company Number: 08062305 (England and Wales)

The Notes on pages 5 and 6 form part of these Abridged Financial Statements.

## **BRYHER EAST ASSOCIATES LIMITED**

### **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparation of financial statements**

The abridged financial statements have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006, including the provisions permitting an abridged profit and loss account and balance sheet to be prepared.

##### **Revenue recognition**

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated rebates and other similar allowances.

##### **Intangible assets and amortization**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortized to the profit and loss account over its estimated economic life.

##### **Tangible assets**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on a reducing balance basis at a rate of 20% per annum.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

##### **Taxation**

Taxation represents the sum of tax currently payable and deferred tax.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

#### **2. EMPLOYEES**

The average number of persons employed by the company (including directors) during the year was 6 (2017: 5).



## **BRYHER EAST ASSOCIATES LIMITED**

### **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018**

#### **3. INTANGIBLE FIXED ASSETS**

	<b><u>TOTAL</u></b>
	£
<b><u>COST</u></b>	
At 1 June 2017 and at 31 May 2018	<u>270,000</u>
<b><u>AMORTIZATION</u></b>	
At 1 June 2017	135,000
Charge for the year	<u>27,000</u>
At 31 May 2018	<u>162,000</u>
<b><u>NET BOOK VALUE:</u></b>	
At 31 May 2018	<u>£ 108,000</u>
At 31 May 2017	<u>£ 135,000</u>

#### **4. TANGIBLE ASSETS**

	<b><u>TOTAL</u></b>
	£
<b><u>COST</u></b>	
At 1 June 2017 and at 31 May 2018	<u>2,736</u>
<b><u>DEPRECIATION</u></b>	
At 1 June 2017	1,295
Charge for the year	<u>286</u>
At 31 May 2018	<u>1,581</u>
<b><u>NET BOOK VALUE:</u></b>	
At 31 May 2018	<u>£ 1,155</u>
At 31 May 2017	<u>£ 1,441</u>

#### **5. GENERAL INFORMATION**

Bryher East Associates Limited is a private company limited by shares and incorporated in England. Its registered office is 1-7 Park Road, Caterham, Surrey CR3 5TB.

The financial statements are presented in Sterling, which is the functional currency of the company.