

Company Registration No. 08062261 (England and Wales)

TNA UK MANUFACTURING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

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TNA UK MANUFACTURING LIMITED

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TNA UK MANUFACTURING LIMITED

INDEPENDENT AUDITORS' REPORT TO TNA UK MANUFACTURING LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of TNA UK Manufacturing Limited for the year ended 30 June 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Trevor Jones & Co

Adrian McKeown (Senior Statutory Auditor)
for and on behalf of Trevor Jones & Co

29/8/14

Chartered Accountants
Statutory Auditor

Old Bank Chambers
582-586 Kingsbury Road
Edlington
Birmingham
West Midlands
B24 9ND

TNA UK MANUFACTURING LIMITED


ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		447,622		577,398
Current assets					
Stocks		2,283,285		1,171,220	
Debtors		826,606		708,115	
Cash at bank and in hand		150,708		99,944	
		<u>3,260,599</u>		<u>1,979,279</u>	
Creditors: amounts falling due within one year	3	<u>(2,517,515)</u>		<u>(1,493,788)</u>	
Net current assets			743,084		485,491
Total assets less current liabilities			<u>1,190,706</u>		<u>1,062,889</u>
Creditors: amounts falling due after more than one year	4		(1,029,943)		(1,000,000)
Provisions for liabilities			(4,000)		(14,800)
			<u>156,763</u>		<u>48,089</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			155,763		47,089
Shareholders' funds			<u>156,763</u>		<u>48,089</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29/8/14


Mr A Taylor
Director

Company Registration No. 08062261

TNA UK MANUFACTURING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for the sale of manufactured goods, net of VAT.

Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under its contract. Revenue from contracts for the provision of machines is recognised when the machine is delivered to its customer. Revenue from spare part sales is recognised when the part is despatched by the company.

1.4 Tangible fixed assets and depreciation

Plant and machinery	20% Straight line basis
Computer equipment	25% Straight line basis
Fixtures, fittings & equipment	25% Straight line basis

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value. Costs include direct labour and overheads which are apportioned to each product based on an hourly charge out rate.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.7 Period of financial statements

The comparatives for these financial statements cover the period from incorporation on 9 May 2012 to 30 June 2013 even though trading did not commence until 1 November 2012.

TNA UK MANUFACTURING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2014

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 July 2013	657,889
Additions	27,689
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At 30 June 2014	685,578
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Depreciation	
At 1 July 2013	80,491
Charge for the year	157,465
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At 30 June 2014	237,956
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Net book value	
At 30 June 2014	447,622
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At 30 June 2013	577,398
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £19,962 (2013 - £0).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £29,943 (2013 - £0).

5 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	1,000	1,000
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6 Ultimate parent company

The company is a wholly owned subsidiary of TNA Australia PTY Limited, a company incorporated in Australia.