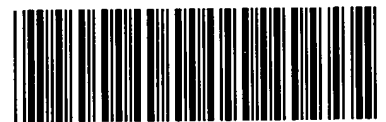


Company Registration No. 08062041 (England and Wales)

EVVNT LTD
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2014

FRIDAY



L4J4DVIB

L16

30/10/2015

#1

EVVNT LTD

COMPANY INFORMATION

Directors	R J Green C V A Nunn
Company number	08062041
Registered office	83 Great Titchfield Street London W1W 6RH
Accountants	Wilson Wright LLP Chartered Accountants Thavies Inn House 3 - 4 Holborn Circus London EC1N 2HA

EVVNT LTD

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 10

EVVNT LTD

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2014

The directors present their report and financial statements for the period ended 31 December 2014.

Directors

The following directors have held office since 1 June 2014:

R J Green
C V A Nunn

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

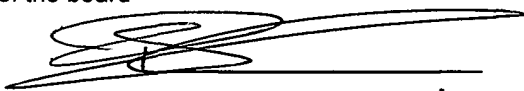
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemption

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



R J Green
Director
30 October 2015

EVVNT LTD

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF EVVNT LTD FOR THE PERIOD ENDED 31 DECEMBER 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Evvnt Ltd for the period ended 31 December 2014 set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Evvnt Ltd, as a body, in accordance with the terms of our current engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Evvnt Ltd and state those matters that we have agreed to state to the Board of Directors of Evvnt Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Evvnt Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Evvnt Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Evvnt Ltd. You consider that Evvnt Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Evvnt Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wilson Wright LLP
Chartered Accountants
Thavies Inn House
3 - 4 Holborn Circus
London
EC1N 2HA

30 October 2015

EVVNT LTD

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2014

		Period ended 31 December 2014 £	Year ended 31 May 2014 £
	Notes		
Turnover	2	417,465	418,322
Cost of sales		(442,646)	(552,860)
Gross loss		(25,181)	(134,538)
Administrative expenses		(108,673)	(146,729)
Operating loss	3	(133,854)	(281,267)
Interest receivable		16	-
Provision for investment in subsidiary		(20,502)	(7,294)
Interest payable		(302)	-
Loss on ordinary activities before taxation		(154,642)	(288,561)
Tax on loss on ordinary activities	4	30,053	5,178
Loss for the financial year	10	(124,589)	(283,383)

EVVNT LTD

BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	31 December 2014		31 May 2014	
		£	£	£	£
Fixed assets					
Tangible assets	5		6,993		9,101
Current assets					
Debtors	7	137,589		80,964	
Cash at bank		29,228		-	
		<u>166,817</u>		<u>80,964</u>	
Creditors: amounts falling due within one year	8	<u>(97,965)</u>		<u>(138,257)</u>	
Net current assets/(liabilities)			68,852		(57,293)
Total assets less current liabilities			<u>75,845</u>		<u>(48,192)</u>
Capital and reserves					
Called up share capital	9		14		13
Share premium account	10		466,202		217,577
Profit and loss account	10		(390,371)		(265,782)
Shareholders' funds			<u>75,845</u>		<u>(48,192)</u>

For the financial period ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

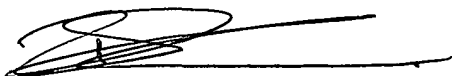
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 30 October 2015

R J Green
Director



Company Registration No. 08062041

EVVNT LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The financial statements have been prepared on a going concern basis which is considered appropriate due to the continuing financial support of the company's shareholders.

1.3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.4 Turnover

Revenue is recognised when the service is performed to the extent that it is probable that economic benefits will flow into the Company and excludes value added tax.

1.5 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33 1/3%
--------------------------------	---------

1.7 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.8 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

EVVNT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2014

2 Turnover

An analysis of turnover is as follows:

	Period ended 31 December 2014 £	Year ended 31 May 2014 £
Geographical market:		
United Kingdom	333,972	334,658
Overseas	83,493	83,665
	<u>417,465</u>	<u>418,323</u>

3 Operating loss

	Period ended 31 December 2014 £	Year ended 31 May 2014 £
Operating loss is stated after charging:		
Depreciation of tangible assets	2,108	1,742
Director's emoluments	25,167	38,500
	<u>27,275</u>	<u>40,242</u>

4 Taxation

	Period ended 31 December 2014 £	Year ended 31 May 2014 £
Domestic current year tax		
U.K. corporation tax	-	(5,178)
Research and development tax credits	(30,053)	-
Total current tax	<u>(30,053)</u>	<u>(5,178)</u>

The company has estimated losses of £ 195,000 (2014 - £ 160,000) available for carry forward against future trading profits.

Research and development tax credits are recognised providing HM Revenue & Customs have confirmed the refund due.

EVVNT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2014

5 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 June 2014 & at 31 December 2014	10,843
Depreciation	
At 1 June 2014	1,742
Charge for the period	2,108
At 31 December 2014	3,850
Net book value	
At 31 December 2014	6,993
At 31 May 2014	9,101

EVVNT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2014

6 Fixed asset investments

	Shares in group undertaking £	Loans to group undertaking £	Total £
Cost			
At 1 June 2014	7,294	-	7,294
Additions	190	20,312	20,502
At 31 December 2014	7,484	20,312	27,796
Provisions for diminution in value			
At 1 June 2014	7,294	-	7,294
Charge for the period	190	20,312	20,502
At 31 December 2014	7,484	20,312	27,796
Net book value			
At 31 December 2014	-	-	-
At 31 May 2014	-	-	-

Holdings of more than 20%

The company holds more than 20% of the share capital of the following company:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertaking			
Event Sneaker Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of this undertaking for the last relevant financial year were as follows:

		Capital and reserves 2014 £	Loss for the financial year 2014 £
	Principal activity		
Event Sneaker Limited	Marketing services	(16,450)	(36,050)

EVVNT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2014

7 Debtors	31 December 2014 £	31 May 2014 £
Trade debtors	98,656	73,756
Corporation tax repayable	29,727	-
Other debtors	9,206	7,208
	<u>137,589</u>	<u>80,964</u>

8 Creditors: amounts falling due within one year	31 December 2014 £	31 May 2014 £
Bank overdraft (secured)	-	13,361
Trade creditors	50,362	57,254
Taxation and social security	36,956	45,475
Other creditors	10,647	22,167
	<u>97,965</u>	<u>138,257</u>

9 Share capital	31 December 2014 £	31 May 2014 £
Allotted, called up and fully paid		
141,111 / 130,260 ordinary shares of £0.0001 each	14	13
	<u>14</u>	<u>13</u>

During the period the company issued 10,851 ordinary shares of £0.0001 for £250,000 less costs to increase the capital base of the company.

10 Statement of movements on reserves	Share premium account £	Profit and loss account £
Balance at 1 June 2014	217,577	(265,782)
Loss for the financial year	-	(124,589)
Premium on shares issued during the period	248,625	-
Balance at 31 December 2014	<u>466,202</u>	<u>(390,371)</u>

EVVNT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2014

11 Financial commitments

At 31 December 2014 the company was committed to making the following payments under non-cancellable operating leases in the year to 31 December 2015:

	2014 £	2014 £
Operating leases which expire:		
Within one year	18,825	-
Between two and five years	-	18,825
	<u>18,825</u>	<u>18,825</u>

12 Control

The company is controlled by R J Green.

13 Related party disclosures

13.1 Transactions

During the period the following transactions were undertaken in the normal course of business with related parties:

Fees payable of £11,181 (31 May 2014 - £3,531) to Zedma Ltd, a company in which C V A Nunn has a material interest.

13.2 Balances

Creditors include the following amounts due to related parties:

R J Green £47 (31 May 2014 - £347)

Digital Monetisation Ltd - £nil (31 May 2014 - £10,706), a company in which R Green has a material interest.

Zedma Ltd £7,988 (31 May 2014 - £nil)