Company Registration No. 08062041 (England and Wales)

EVVNT LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2014

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COMPANIES HOUSE

EVVNT LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Tangible assets	2		9,101		-
Current assets					
Debtors		80,964		24,564	
Cash at bank		-		12,361	
		80,964		36,925	
Creditors: amounts falling due within one year		(138,257)		(14,323)	
Net current (liabilities)/assets			(57,293)		22,602
Total assets less current liabilities			(48,192)		22,602
Creditors: amounts falling due after more than one year			-		(5,000)
			(48,192)		17,602
Capital and reserves					
Called up share capital	3		13		1
Share premium account			217,577		-
Profit and loss account			(265,782)		17,601
Shareholders' funds			(48,192)		17,602

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 February 2015

R Green
Director

27.02.2015

Company Registration No. 08062041

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The financial statements have been prepared on a going confirm basis which is considered appropriate due to the continuing financial support of the company's shareholders.

1.3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.4 Turnover

Revenue is recognised when the service is performed to the extent that it is probable that economic benefits will flow into the Company and excludes value added tax.

1.5 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33 1/3%

1.7 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.8 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 June 2013	-	-	-
Additions	10,843	7,294	18,137
At 31 May 2014	10,843	7,294	18,137
Depreciation			
At 1 June 2013	-	-	-
Charge for the year	1,742	7,294	9,036
At 31 May 2014	1,742	7,294	9,036
Net book value			
At 31 May 2014	9,101	-	9,101

Holdings of more than 20%
The company holds more than 20% of the share capital of the following company:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertaking			
Event Sneaker Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of this undertaking for the last relevant financial year was as follows:

	Principal activity	Capital and reserves 2014 £	Loss for the financial year 2014 £
Event Sneaker Limited	Marketing services	(16,450)	(36,050)

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	1 ordinary share of £1 each	-	1
	130,260 ordinarys shares of £0.0001 each	13	-
		13	1

On the 24 July 2013 the existing 1 ordinary share of £1 was sub-divided into 100 ordinary shares of £0.01 each.

In July 2013 the company issued 800 ordinary shares of £0.01 each for £8 and 100 ordinary shares of £0.01 each for £100,000 (cash of £25,000 and in lieu of capital raising services £75,000), to increase the capital base of the company.

On 25 February 2014 the existing 1,000 ordinary shares of £0.01 each were sub-dividend into 100,000 ordinary shares of £0.0001 each.

In March 2014 the company issued 6,071 ordinary shares of £0.0001 for £25,000 and 22,496 ordinary shares of £0.0001 each for £175,000, to increase the capital base of the company.

In April 2014 the company issued issued 1,693 ordinary shares of £0.0001 each in exchange for the entire issued share capital of Event Sneaker Limited.