

REGISTERED NUMBER: 08061459 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

FOR

KNIGHTSBRIDGE OFFICE SERVICES LTD

M R Salvage Limited
Chartered Accountants
7/8 Eghams Court
Boston Drive
Bourne End
Buckinghamshire
SL8 5YS

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FOR THE YEAR ENDED 30 APRIL 2017

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KNIGHTSBRIDGE OFFICE SERVICES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

DIRECTORS:

C J Hills
Mrs M Devereux

REGISTERED OFFICE:

Grantwood House
The Ridgeway
Iver
Buckinghamshire
SL0 9HW

REGISTERED NUMBER:

08061459 (England and Wales)

ACCOUNTANTS:

M R Salvage Limited
Chartered Accountants
7/8 Eghams Court
Boston Drive
Bourne End
Buckinghamshire
SL8 5YS

ABRIDGED BALANCE SHEET
30 APRIL 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		83		583
Tangible assets	5		<u>91,222</u>		<u>99,574</u>
			91,305		100,157
CURRENT ASSETS					
Debtors		31,337		28,593	
Cash at bank and in hand		<u>346</u>		<u>160</u>	
		31,683		28,753	
CREDITORS					
Amounts falling due within one year		<u>78,961</u>		<u>99,698</u>	
NET CURRENT LIABILITIES			<u>(47,278)</u>		<u>(70,945)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			44,027		29,212
CREDITORS					
Amounts falling due after more than one year			(1,873)		(8,763)
PROVISIONS FOR LIABILITIES			<u>(11,963)</u>		<u>(11,542)</u>
NET ASSETS			<u>30,191</u>		<u>8,907</u>
CAPITAL AND RESERVES					
Called up share capital	7		125		125
Retained earnings			<u>30,066</u>		<u>8,782</u>
SHAREHOLDERS' FUNDS			<u>30,191</u>		<u>8,907</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
30 APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 December 2017 and were signed on its behalf by:

C J Hills - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

1. STATUTORY INFORMATION

Knightsbridge Office Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The date of transition to FRS 102 was 01/05/2015. There were no adjustments arising on transition to FRS 102.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax and is recognised as income at the point of delivery.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment for hire	- 20% on reducing balance
Motor vehicles	- 25% on cost

Financial instruments

The company uses certain financial instruments in its normal operating and investing activities, which are deemed appropriate to its circumstances, such as trade receivables and trade payables, cash at bank deposits, loans and equity shares. Financial assets and liabilities are recognised on the company's balance sheet at amortised cost when the company has become a party to the contractual provisions of the instrument.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit and loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2016 - 4) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 May 2016 and 30 April 2017	<u>2,500</u>
AMORTISATION	
At 1 May 2016	1,917
Amortisation for year	<u>500</u>
At 30 April 2017	<u>2,417</u>
NET BOOK VALUE	
At 30 April 2017	<u>83</u>
At 30 April 2016	<u>583</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 May 2016	183,015
Additions	<u>21,160</u>
At 30 April 2017	<u>204,175</u>
DEPRECIATION	
At 1 May 2016	83,441
Charge for year	<u>29,512</u>
At 30 April 2017	<u>112,953</u>
NET BOOK VALUE	
At 30 April 2017	<u>91,222</u>
At 30 April 2016	<u>99,574</u>

Fixed assets, included in the above, which are held under finance leases are as follows:

	Totals £
COST	
At 1 May 2016 and 30 April 2017	<u>38,740</u>
DEPRECIATION	
At 1 May 2016	18,588
Charge for year	<u>9,685</u>
At 30 April 2017	<u>28,273</u>
NET BOOK VALUE	
At 30 April 2017	<u>10,467</u>
At 30 April 2016	<u>20,152</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Bank overdraft	<u>-</u>	<u>453</u>

The bank overdraft is secured by a personal guarantee provided by C J Hills, a director of the company.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary A	£1	100	100
25	Ordinary B	£1	25	25
			<u>125</u>	<u>125</u>

8. OPERATING LEASES

The total minimum lease payments under non-cancellable operating leases are payable as follows:

	2017 (as restated) £	2016 £
Within one year	12,587	12,587
Between one and five years	24,750	37,648
In more than five years	-	-
	<u>37,337</u>	<u>50,235</u>

9. POST BALANCE SHEET EVENTS

The company paid a dividend of £10,500 on the 22 September 2017.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
KNIGHTSBRIDGE OFFICE SERVICES LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Knightsbridge Office Services Ltd for the year ended 30 April 2017 which comprise the Income Statement, Abridged Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Knightsbridge Office Services Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Knightsbridge Office Services Ltd and state those matters that we have agreed to state to the Board of Directors of Knightsbridge Office Services Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Knightsbridge Office Services Ltd Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Knightsbridge Office Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Knightsbridge Office Services Ltd. You consider that Knightsbridge Office Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Knightsbridge Office Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

M R Salvage Limited
Chartered Accountants
7/8 Eghams Court
Boston Drive
Bourne End
Buckinghamshire
SL8 5YS

13 December 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.