

REGISTERED NUMBER: 08060594 (England and Wales)

HORTI GIFTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

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HORTI GIFTS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30TH SEPTEMBER 2023

DIRECTOR:

A P W Barber

REGISTERED OFFICE:

Unit 4
Quarry Farm
Bodiam
East Sussex
TN32 5RA

REGISTERED NUMBER:

08060594 (England and Wales)

ACCOUNTANTS:

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

HORTI GIFTS LIMITED (REGISTERED NUMBER: 08060594)**BALANCE SHEET
30TH SEPTEMBER 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		28,546		19,128
CURRENT ASSETS					
Stocks		4,500		4,500	
Debtors	5	96,934		52,211	
Cash at bank		282,225		305,063	
		383,659		361,774	
CREDITORS					
Amounts falling due within one year	6	102,133		86,261	
NET CURRENT ASSETS			281,526		275,513
TOTAL ASSETS LESS CURRENT LIABILITIES			310,072		294,641
CREDITORS					
Amounts falling due after more than one year	7		(20,753)		(30,425)
PROVISIONS FOR LIABILITIES			(7,137)		(4,782)
NET ASSETS			282,182		259,434
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			282,082		259,334
SHAREHOLDERS' FUNDS			282,182		259,434

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30TH SEPTEMBER 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8th February 2024 and were signed by:

A P W Barber - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

1. STATUTORY INFORMATION

Horti Gifts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Equipment £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st October 2022	8,467	8,057	-	30,381	46,905
Additions	-	725	15,300	4,331	20,356
At 30th September 2023	8,467	8,782	15,300	34,712	67,261
DEPRECIATION					
At 1st October 2022	2,462	3,287	-	22,028	27,777
Charge for year	1,503	1,378	3,825	4,232	10,938
At 30th September 2023	3,965	4,665	3,825	26,260	38,715
NET BOOK VALUE					
At 30th September 2023	4,502	4,117	11,475	8,452	28,546
At 30th September 2022	6,005	4,770	-	8,353	19,128

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	83,066	39,937
Other debtors	13,868	12,274
	96,934	52,211

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	9,994	9,755
Trade creditors	70,985	40,976
Taxation and social security	19,696	31,590
Other creditors	1,458	3,940
	102,133	86,261

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans	20,753	30,425

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	<u>12,000</u>	<u>7,380</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th September 2023 and 30th September 2022:

	2023	2022
	£	£
A P W Barber		
Balance outstanding at start of year	-	16,363
Amounts advanced	-	13,151
Amounts repaid	-	(29,514)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.