

**REGISTERED NUMBER: 08060594 (England and Wales)**

**HORTI GIFTS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

Gibbons Mannington & Phipps LLP  
Chartered Accountants  
20 Eversley Road  
Bexhill-on-Sea  
East Sussex  
TN40 1HE

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**HORTI GIFTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

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**DIRECTOR:**

A P W Barber

**REGISTERED OFFICE:**

Unit 4  
Quarry Farm  
Bodiam  
East Sussex  
TN32 5RA

**REGISTERED NUMBER:**

08060594 (England and Wales)

**ACCOUNTANTS:**

Gibbons Mannington & Phipps LLP  
Chartered Accountants  
20 Eversley Road  
Bexhill-on-Sea  
East Sussex  
TN40 1HE

**HORTI GIFTS LIMITED (REGISTERED NUMBER: 08060594)****BALANCE SHEET  
30TH SEPTEMBER 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>7,870</b>		6,132
<b>CURRENT ASSETS</b>					
Stocks		<b>4,369</b>		3,672	
Debtors	5	<b>37,882</b>		16,072	
Cash at bank and in hand		<b>39,697</b>		55,967	
		<b>81,948</b>		75,711	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>45,058</b>		34,510	
<b>NET CURRENT ASSETS</b>			<b>36,890</b>		41,201
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>44,760</b>		47,333
<b>PROVISIONS FOR LIABILITIES</b>			<b>1,338</b>		1,772
<b>NET ASSETS</b>			<b>43,422</b>		45,561
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>100</b>		100
Retained earnings			<b>43,322</b>		45,461
<b>SHAREHOLDERS' FUNDS</b>			<b>43,422</b>		45,561

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30TH SEPTEMBER 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25th June 2019 and were signed by:

A P W Barber - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

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**1. STATUTORY INFORMATION**

Horti Gifts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2018

## 2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2 ) .

## 4. TANGIBLE FIXED ASSETS

	Equipment £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1st October 2017	1,557	2,917	11,305	15,779
Additions	485	-	4,949	5,434
At 30th September 2018	2,042	2,917	16,254	21,213
<b>DEPRECIATION</b>				
At 1st October 2017	1,006	1,995	6,646	9,647
Charge for year	261	231	3,204	3,696
At 30th September 2018	1,267	2,226	9,850	13,343
<b>NET BOOK VALUE</b>				
At 30th September 2018	775	691	6,404	7,870
At 30th September 2017	551	922	4,659	6,132

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	37,143	15,336
Other debtors	676	676
Prepayments	63	60
	<u>37,882</u>	<u>16,072</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	20,375	8,410
Tax	4,437	8,410
Social security and other taxes	82	42
VAT	8,191	9,477
Other creditors	3,297	849
Directors' current accounts	8,676	7,322
	<u>45,058</u>	<u>34,510</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

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**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2018</b>	<i>2017</i>
	<b>£</b>	<i>£</i>
Within one year	<b><u>7,380</u></b>	<i><u>7,380</u></i>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2018</b>	<i>2017</i>
			<b>£</b>	<i>£</i>
100	Ordinary	£1	<b><u>100</u></b>	<i><u>100</u></i>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.