

HORTI GIFTS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
30TH SEPTEMBER 2015

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

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FOR THE YEAR ENDED 30TH SEPTEMBER 2015**

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HORTI GIFTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2015**

DIRECTORS:

B P Barber
A P W Barber

REGISTERED OFFICE:

Unit 4
Quarry Farm
Bodiam
East Sussex
TN32 5RA

REGISTERED NUMBER:

08060594 (England and Wales)

ACCOUNTANTS:

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

HORTI GIFTS LIMITED (REGISTERED NUMBER: 08060594)**ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		3,851		4,019
CURRENT ASSETS					
Stocks		6,575		5,899	
Debtors		22,977		9,776	
Cash at bank and in hand		12,154		4,225	
		41,706		19,900	
CREDITORS					
Amounts falling due within one year		41,420		32,151	
NET CURRENT ASSETS/(LIABILITIES)			286		(12,251)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,137		(8,232)
PROVISIONS FOR LIABILITIES			770		804
NET ASSETS/(LIABILITIES)			3,367		(9,036)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			3,267		(9,136)
SHAREHOLDERS' FUNDS			3,367		(9,036)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20th June 2016 and were signed on its behalf by:

A P W Barber - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis in accordance with the note to the accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2014	5,947
Additions	1,312
At 30th September 2015	7,259
DEPRECIATION	
At 1st October 2014	1,928
Charge for year	1,480
At 30th September 2015	3,408
NET BOOK VALUE	
At 30th September 2015	3,851
At 30th September 2014	4,019

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	100	100

4. GOING CONCERN

The Company is dependent upon the continuing support of the Directors who have confirmed this support for a period of not less than twelve months.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.