

**B-WELL HEALTH & SOCIAL CARE GROUP LIMITED
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

B-Well Health & Social Care Group Limited
Directors' Report and Financial Statements
For The Year Ended 31 May 2023

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B-Well Health & Social Care Group Limited
Company Information
For The Year Ended 31 May 2023

Directors Mr Venkatagiri Tikkireddi
Mrs Bhanu Maddi

Company Number 08060397

Registered Office 19 Camborne Avenue
Aylesbury
Buckinghamshire
HP21 7UH

Accountants AGA Accountants Limited
102 Beehive Lane
Ilford
Essex
IG4 5EG

B-Well Health & Social Care Group Limited
Company No. 08060397
Directors' Report For The Year Ended 31 May 2023

The directors present their report and the financial statements for the year ended 31 May 2023 .

Directors

The directors who held office during the year were as follows:

Mr Venkatagiri Tikkireddi

Mrs Bhanu Maddi

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Venkatagiri Tikkireddi

Director

29 January 2024

B-Well Health & Social Care Group Limited
Accountant's Report
For The Year Ended 31 May 2023

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the statement of financial position as at year ended 31 May 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

29 January 2024

AGA Accountants Limited
102 Beehive Lane
Ilford
Essex
IG4 5EG

B-Well Health & Social Care Group Limited
Statement of Comprehensive Income
For The Year Ended 31 May 2023

	Notes	2023 £	2022 £
TURNOVER		977,246	712,713
GROSS PROFIT		977,246	712,713
Administrative expenses		(706,619)	(521,554)
Other operating income		-	9,500
OPERATING PROFIT		270,627	200,659
Interest payable and similar charges		(1,193)	(961)
PROFIT BEFORE TAXATION		269,434	199,698
Tax on Profit		(45,251)	(39,745)
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		224,183	159,953
OTHER COMPREHENSIVE INCOME FOR THE YEAR		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		224,183	159,953

The notes on pages 8 to 10 form part of these financial statements.

B-Well Health & Social Care Group Limited
Statement of Financial Position
As At 31 May 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		86,705		43,777
			86,705		43,777
CURRENT ASSETS					
Debtors	5	42,425		20,000	
Cash at bank and in hand		180,953		167,410	
		223,378		187,410	
Creditors: Amounts Falling Due Within One Year	6	(57,095)		(146,928)	
NET CURRENT ASSETS (LIABILITIES)			166,283		40,482
TOTAL ASSETS LESS CURRENT LIABILITIES			252,988		84,259
Creditors: Amounts Falling Due After More Than One Year	7		(16,364)		(21,818)
NET ASSETS			236,624		62,441
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Income Statement			236,622		62,439
SHAREHOLDERS' FUNDS			236,624		62,441

B-Well Health & Social Care Group Limited
Statement of Financial Position (continued)
As At 31 May 2023

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Venkatagiri Tikkireddi

Director

29 January 2024

The notes on pages 8 to 10 form part of these financial statements.

B-Well Health & Social Care Group Limited
Statement of Changes in Equity
For The Year Ended 31 May 2023

	Share Capital	Income Statement	Total
	£	£	£
As at 1 June 2021	2	2,486	2,488
Profit for the year and total comprehensive income	-	159,953	159,953
Dividends paid	-	(100,000)	(100,000)
As at 31 May 2022 and 1 June 2022	2	62,439	62,441
Profit for the year and total comprehensive income	-	224,183	224,183
Dividends paid	-	(50,000)	(50,000)
As at 31 May 2023	2	236,622	236,624

B-Well Health & Social Care Group Limited
Notes to the Financial Statements
For The Year Ended 31 May 2023

1. General Information

B-Well Health & Social Care Group Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08060397. The registered office is 19 Camborne Avenue, Aylesbury, Buckinghamshire, HP21 7UH.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20%
Motor Vehicles	20%

2.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the income statement so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to income statement as incurred.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

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B-Well Health & Social Care Group Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2023

2.5. Taxation - continued

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 19 (2022: 14)

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 June 2022	42,748	45,990	88,738
Additions	26,674	37,929	64,603
As at 31 May 2023	69,422	83,919	153,341
Depreciation			
As at 1 June 2022	27,424	17,537	44,961
Provided during the period	8,399	13,276	21,675
As at 31 May 2023	35,823	30,813	66,636
Net Book Value			
As at 31 May 2023	33,599	53,106	86,705
As at 1 June 2022	15,324	28,453	43,777

5. Debtors

	2023	2022
	£	£
Due within one year		
Other debtors	42,425	-
	42,425	-
Due after more than one year		
Other debtors	-	20,000
	-	20,000
	42,425	20,000

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Corporation tax	45,251	39,745
Other taxes and social security	6,788	-
Accruals and deferred income	5,056	2,520
Directors' loan accounts	-	104,663
	57,095	146,928

B-Well Health & Social Care Group Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2023

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	16,364	21,818
	<u>16,364</u>	<u>21,818</u>

8. Obligations Under Finance Leases and Hire Purchase

	2023	2022
	£	£
The future minimum finance lease payments are as follows:		
Later than one year and not later than five years	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	2	2
	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.