

**A&M UK INSTALLATION LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 30 NOVEMBER 2020**

**A&M UK INSTALLATION LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2020**

**DIRECTOR**

Mr A Bolger

**SECRETARY**

Mrs M Bolger

**REGISTERED OFFICE**

27 Howes Drive  
Marsrton Moretaine  
Beds  
MK43 0FD

**COMPANY REGISTERED NUMBER**

08060326

**BANKERS**

Lloyds Bank PLC

**ACCOUNTANTS**

Haartwells Limited  
Chartered Certified Accountants  
25 Park Street West  
Luton  
Bedfordshire  
LU1 3BE

**A&M UK INSTALLATION LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2020**

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# **A&M UK INSTALLATION LIMITED**

Company registered number: 08060326

## **STATEMENT OF FINANCIAL POSITION AT 30 November 2020**

	Note	2020	2019
		£	£
<b>FIXED ASSETS</b>			
Property, plant and equipment	3	34,234	44,730
<b>CURRENT ASSETS</b>			
Debtors	4	38,615	38,239
Cash at bank and in hand		111,100	68,676
		149,715	106,915
<b>CREDITORS: Amounts falling due within one year</b>	5	53,944	35,045
<b>NET CURRENT ASSETS</b>		95,771	71,870
<b>NET ASSETS</b>		£130,005	£116,600
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		130,004	116,599
<b>SHAREHOLDERS' FUNDS</b>		£130,005	£116,600

In approving these financial statements as director of the company I hereby confirm the following:

For the period in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for: 1) ensuring that the company keeps accounting records which comply with Sections 386 and 386 of the Companies Act 2006, and 2) preparing financial statements that give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as they are applicable to the company.

These financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

**The financial statements were approved and authorised for issue by the board of directors on 27 August 2021**

Signed on behalf of the board of directors

Mr A Bolger, Director

The notes on pages 4-6 form part of these financial statements

**A&M UK INSTALLATION LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2020**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**1a. Statement of compliance**

A&M UK Installation Limited is a Private limited company incorporated in England & Wales.

The company's registered number and registered office address can be found on the Company Information page.

These financial statements are the first financial statements that comply with FRS 102. The date of transition is 1 June 2019.

The transition to FRS 102 has resulted in a small number of changes in accounting policies to those used previously. The nature of these changes and their impact on opening equity and profit for the comparative period are explained in notes and below. These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention. The presentation currency is £ sterling.

**1c. Revenue recognition**

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

**1d. Borrowing costs**

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**1e. Taxation**

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1f. Property, plant and equipment**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Vehicles	Reducing balance 25%
Equipment	Reducing balance 15%

The notes on pages 4-6 form part of these financial statements

**A&M UK INSTALLATION LIMITED**  
**NOTES TO THE ACCOUNTS (CONT.)**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2020**

**1. SIGNIFICANT ACCOUNTING POLICIES (CONT.)**

**1g. Short term debtors and creditors**

Debtors and creditors receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in profit and loss.

**1h. Interest bearing borrowings**

All interest-bearing loans and borrowings which are basic financial instruments are initially recognised at the present value of cash payable to the bank (including interest). After initial recognition they are measured at amortised cost using the effective interest rate method, less impairment. Any difference between the amount initially recognised and redemption value is recognised in profit and loss together with any interest and fees payable.

**1i. Leased assets**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the Company are capitalised in the balance sheet and are depreciated over the shorter of the lease term and the asset's useful life. A corresponding liability is recognised for the lower of the fair value of the leased asset and the present value of the minimum lease payments in the balance sheet. Lease payments are apportioned between the reduction of the lease liability and finance charges in the income statement so as to achieve a constant rate of interest on the remaining balance of the liability. Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Lease incentives are recognised over the lease term on a straight line basis.

**2. DIRECTORS AND EMPLOYEES**

The average weekly number of employees during the period were as follows:

	2020	2019
Management and administration	1	1
Production and sales	9	11
	<u>10</u>	<u>12</u>

The notes on pages 4-6 form part of these financial statements

**A&M UK INSTALLATION LIMITED**  
**NOTES TO THE ACCOUNTS (CONT.)**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2020**

**3. PROPERTY, PLANT AND EQUIPMENT**

	Plant & Machinery £	Fixtures & Equipment £	Total £
<b>Cost</b>			
At 1 June 2019	114,158	14,949	129,107
At 30 November 2020	114,158	14,949	129,107
<b>Depreciation</b>			
At 1 June 2019	76,303	8,074	84,377
For the period	9,464	1,032	10,496
At 30 November 2020	85,767	9,106	94,873
<b>Net Book Amounts</b>			
At 30 November 2020	28,391	5,843	34,234
At 31 May 2019	37,855	6,875	44,730

**4. DEBTORS**

	2020 £	2019 £
Trade debtors	31,054	38,239
Social security and other taxes	7,561	-
	£38,615	£38,239

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Finance leases and hire purchase contracts	12,750	15,150
Trade creditors	8,535	5,995
Corporation tax	9,605	-
Other taxes and social security	12,645	8,231
Other creditors	7,409	669
Accruals and deferred income	3,000	5,000
	£53,944	£35,045

The notes on pages 4-6 form part of these financial statements