

**Innprofit Limited****Registered number:** 08059298**Balance Sheet****as at 31 May 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	3	3,477	2,930
<b>Current assets</b>			
Debtors	4	30,174	12,082
Cash at bank and in hand		1,396	1,129
		<u>31,570</u>	<u>13,211</u>
<b>Creditors: amounts falling due within one year</b>	5	(25,330)	(14,577)
<b>Net current assets/(liabilities)</b>		<u>6,240</u>	<u>(1,366)</u>
<b>Total assets less current liabilities</b>		<u>9,717</u>	<u>1,564</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(12,743)	-
<b>Net (liabilities)/assets</b>		<u>(3,026)</u>	<u>1,564</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		(4,026)	564
<b>Shareholders' funds</b>		<u>(3,026)</u>	<u>1,564</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Nicholas Chadwick

Director

Approved by the board on 20 July 2017



**Innprofit Limited**  
**Notes to the Accounts**  
**for the year ended 31 May 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, calculated to write off the cost of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance method.
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***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**2 Employees**

	<b>2017</b>	<b>2016</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>2</u>	<u>1</u>



### 3 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 June 2016	6,203
Additions	1,706
At 31 May 2017	<u>7,909</u>
<b>Depreciation</b>	
At 1 June 2016	3,273
Charge for the year	1,159
At 31 May 2017	<u>4,432</u>
<b>Net book value</b>	
At 31 May 2017	<u>3,477</u>
At 31 May 2016	2,930

4 Debtors	2017 £	2016 £
Trade debtors	4,860	5,876
Other debtors	25,314	6,206
	<u>30,174</u>	<u>12,082</u>

5 Creditors: amounts falling due within one year	2017 £	2016 £
Bank loans and overdrafts	6,759	343
Corporation tax	5,185	5,881
Other taxes and social security costs	12,511	6,553
Other creditors	875	1,800
	<u>25,330</u>	<u>14,577</u>

6 Creditors: amounts falling due after one year	2017 £	2016 £
Bank loans	<u>12,743</u>	<u>-</u>

### 7 Other information

Innprofit Limited is a private company limited by shares and incorporated in England. Its registered office is:



The Thatch  
69 Cupernham Lane  
Romsey  
Hampshire  
SO51 7LE

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