

**UK TAX ASSOCIATES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

My Leeds Accountants Ltd

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Leeds
West Yorkshire
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UK TAX ASSOCIATES LIMITED
Unaudited Financial Statements
For The Year Ended 31 March 2017

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UK TAX ASSOCIATES LIMITED
Balance Sheet
As at 31 March 2017

Registered number: 08058313

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	6		10,000		10,000
			<u>10,000</u>		<u>10,000</u>
CURRENT ASSETS					
Cash at bank and in hand		485		490	
		<u>485</u>		<u>490</u>	
Creditors: Amounts Falling Due Within One Year	7	(8,443)		(13,284)	
		<u>(8,443)</u>		<u>(13,284)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(7,958)</u>		<u>(12,794)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,042</u>		<u>(2,794)</u>
NET ASSETS			<u>2,042</u>		<u>(2,794)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account			<u>1,942</u>		<u>(2,894)</u>
SHAREHOLDERS' FUNDS			<u>2,042</u>		<u>(2,794)</u>

UK TAX ASSOCIATES LIMITED
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Toqeer Hussain

16/11/2017

The notes on pages 4 to 5 form part of these financial statements.

UK TAX ASSOCIATES LIMITED
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	100	1,907	2,007
Profit for the year and total comprehensive income	-	20,199	20,199
Dividends paid	-	(25,000)	(25,000)
As at 31 March 2016 and 1 April 2016	100	(2,894)	(2,794)
Profit for the year and total comprehensive income	-	29,836	29,836
Dividends paid	-	(25,000)	(25,000)
As at 31 March 2017	100	1,942	2,042

UK TAX ASSOCIATES LIMITED
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

6. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2016	10,000
As at 31 March 2017	10,000
Net Book Value	
As at 31 March 2017	10,000
As at 1 April 2016	10,000

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	7,459	5,050
Director's loan account	984	8,234
	<u>8,443</u>	<u>13,284</u>

8. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

UK TAX ASSOCIATES LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

9. Transactions With and Loans to Directors

Dividends paid to directors

10. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	25,000	25,000
	<u>25,000</u>	<u>25,000</u>

11. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

12. General Information

UK TAX ASSOCIATES LIMITED Registered number 08058313 is a limited by shares company incorporated in England & Wales. The Registered Office is 64 Duchy Drive, Bradford, West Yorkshire, BD9 5LY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.