

Abbreviated Unaudited Accounts
for the Period 1 April 2013 to 29 March 2014
for
Matsar Specialist Coatings Ltd

**Contents of the Abbreviated Accounts
for the Period 1 April 2013 to 29 March 2014**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

**Abbreviated Balance Sheet
29 March 2014**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		5,692
CURRENT ASSETS			
Stocks		38,000	
Debtors		51,806	
Cash at bank and in hand		<u>1,881</u>	
		91,687	
CREDITORS			
Amounts falling due within one year		<u>161,367</u>	
NET CURRENT LIABILITIES			<u>(69,680)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(63,988)</u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>(63,989)</u>
SHAREHOLDERS' FUNDS			<u>(63,988)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 March 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 June 2015 and were signed by:

M Tingate - Director

**Notes to the Abbreviated Accounts
for the Period 1 April 2013 to 29 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Revenue is recognised as the company becomes entitled to consideration for the goods and services supplied. Therefore, turnover also includes the element of work completed but not yet invoiced on service contracts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	7,589
At 29 March 2014	<u>7,589</u>
DEPRECIATION	
Charge for period	1,897
At 29 March 2014	<u>1,897</u>
NET BOOK VALUE	
At 29 March 2014	<u>5,692</u>

**Notes to the Abbreviated Accounts - continued
for the Period 1 April 2013 to 29 March 2014**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.