

Registration number 08057031

Morespace Storage Ltd
Abbreviated accounts
for the year ended 31st March 2014

MONDAY



A3GYJZ60

A11

22/09/2014

#125

COMPANIES HOUSE

Morespace Storage Ltd

Abbreviated balance sheet as at 31st March 2014

	Notes	31/03/14		31/03/13	
		£	£	£	£
Fixed assets					
Tangible assets	2		67,927		47,456
Current assets					
Stocks		461		516	
Debtors		2,758		10,840	
Cash at bank and in hand		1,998		2,008	
		<u>5,217</u>		<u>13,364</u>	
Creditors: amounts falling due within one year		<u>(17,207)</u>		<u>(21,657)</u>	
Net current liabilities			<u>(11,990)</u>		<u>(8,293)</u>
Total assets less current liabilities			55,937		39,163
Creditors: amounts falling due after more than one year			(54,000)		(42,000)
Provisions for liabilities			<u>(387)</u>		<u>-</u>
Net assets/(liabilities)			<u>1,550</u>		<u>(2,837)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>1,450</u>		<u>(2,937)</u>
Shareholders' funds			<u>1,550</u>		<u>(2,837)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Morespace Storage Ltd

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31st March 2014

For the year ended 31st March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on , and are signed on their behalf by:



David James Moore
Director

Registration number 08057031

The notes on pages 3 to 4 form an integral part of these financial statements.

Morespace Storage Ltd

Notes to the abbreviated financial statements for the year ended 31st March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the value of services provided during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 10% to 33.33% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

Cost

At 1st April 2013

Additions

At 31st March 2014

Depreciation

At 1st April 2013

Charge for year

At 31st March 2014

Net book values

At 31st March 2014

At 31st March 2013

**Tangible
fixed
assets
£**

51,890

25,742

77,632

4,434

5,271

9,705

67,927

47,456

Morespace Storage Ltd

Notes to the abbreviated financial statements for the year ended 31st March 2014

..... continued

3. Share capital	31/03/14	31/03/13
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>