Unaudited Abbreviated Accounts
Cybyt Limited

For the year ended 31 May 2014

Registered number: 08056961

Abbreviated Accounts

Company Information

Registered number	08056961
Registered office	Matrix House Nobel Way Dinnington SHEFFIELD S25 3QB
Directors	A V Burpee P R Nobes
Accountants	Grant Thornton UK LLP Chartered Accountants 2 Broadfield Court SHEFFIELD S8 0XF

Report to the directors on the preparation of the unaudited abbreviated financial statements of Cybyt Limited for the year ended 31 May 2014

We have compiled the accompanying abbreviated financial statements of Cybyt Limited based on the information you have provided. These abbreviated financial statements comprise the Abbreviated Balance Sheet of Cybyt Limited as at 31 May 2014, and a summary of significant accounting policies and other explanatory information.

This report is made solely to the Board of Directors of Cybyt Limited, as a body, in accordance with the terms of our engagement letter dated 17 October 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Cybyt Limited and state those matters that we have agreed to state to the Board of Directors of Cybyt Limited, as a body, in this report in accordance with our engagement letter dated 17 October 2014. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cybyt Limited and its Board of Directors, as a body, for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with section 444(3) of the Companies Act 2006, and the regulations under that section. As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with section 444(3) of the Companies Act 2006, and the regulations under that section.

Gt Thornton UK LLP

Grant Thornton UK LLP

Chartered Accountants

Sheffield

2 December 2014

Cybyt Limited
Registered number: 08056961

Abbreviated Balance Sheet
As at 31 May 2014

	Note	£	2014 £	£	2013 £
Fixed assets					
Intangible assets	2		**197,915**		222,915
Current assets					
Debtors		**1**		1,623	
Cash at bank		**4,152**		3,189	
		4,153		4,812	
Creditors: amounts falling due within one year		**(48,374)**		(47,601)	
Net current liabilities			**(44,221)**		(42,789)
Net assets			**153,694**		180,126
Capital and reserves					
Called up share capital	3		**250,000**		250,000
Profit and loss account			**(96,306)**		(69,874)
Shareholders' funds			**153,694**		180,126

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 2 December 2014.

A V Burpee
Director

The notes on pages 3 to 4 form part of these financial statements.

Notes to the Abbreviated Accounts

For the year ended 31 May 2014

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash Flow Statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Intangible fixed assets and amortisation

Intangibles are stated at cost less amortisation. Amortisation is provided at rates calculated.

Amortisation is provided at the following rates:

Intellectual property	-	10 years straight line

2. Intangible fixed assets

	£
Cost	
At 1 June 2013 and 31 May 2014	**249,999**
Amortisation	
At 1 June 2013	**27,084**
Charge for the year	**25,000**
At 31 May 2014	**52,084**
Net book value	
At 31 May 2014	**197,915**
At 31 May 2013	222,915

Intellectual property was acquired on 9 May 2012 when the company purchased the trade and assets relating to the Venturi II software from Burpee Holdings Limited, a company under the common control of the director A V Burpee. It is being amortised over ten years being the length of the associated licence agreement.

Notes to the Abbreviated Accounts
For the year ended 31 May 2014

3. Share capital

	2014	2013
	£	£
Allotted and called up		
249,999 Ordinary fully paid shares of £1 each	**249,999**	249,999
1 Ordinary unpaid share of £1	**1**	1
	250,000	250,000

4. Related party transactions

At 31 May 2014, the balance owed to Burpee Holdings Limited, a company controlled by A V Burpee, in relation to a working capital facility provided was £45,926 (2013 - £45,926). No interest is payable on the loan.

5. Controlling party

The company is controlled by the director, A V Burpee, by virtue of his majority shareholding.