

Registered Number 08056330

DAVID MILLION ASSOCIATES LIMITED

Abbreviated Accounts

31 May 2013

Abbreviated Balance Sheet as at 31 May 2013

	<i>Notes</i>	<i>2013</i>
		£
Called up share capital not paid		1
Fixed assets		
Tangible assets	2	412
		<u>412</u>
Current assets		
Debtors		15,357
		<u>15,357</u>
Prepayments and accrued income		30
Creditors: amounts falling due within one year		(14,510)
Net current assets (liabilities)		<u>877</u>
Total assets less current liabilities		<u>1,290</u>
Accruals and deferred income		(160)
Total net assets (liabilities)		<u><u>1,130</u></u>
Capital and reserves		
Called up share capital		1
Profit and loss account		1,129
Shareholders' funds		<u><u>1,130</u></u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 February 2014

And signed on their behalf by:

D Million, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
Additions	549
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>549</u>
Depreciation	
Charge for the year	137
On disposals	-
At 31 May 2013	<u>137</u>
Net book values	
At 31 May 2013	<u><u>412</u></u>

3 Transactions with directors

Name of director receiving advance or credit:	D Million
Description of the transaction:	Directors Loan
Balance at 3 May 2012:	-
Advances or credits made:	£ 15,357
Advances or credits repaid:	-
Balance at 31 May 2013:	<u>£ 15,357</u>

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.