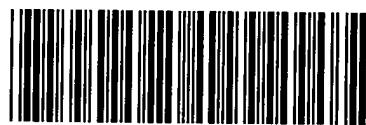


Registration number 08055060

Codacity Limited
Directors' report and financial statements
for the year ended 31 May 2014

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Codacity Limited

Company information

Directors	Philip Ryan Bayfield Andris Causs
Company number	08055060
Registered office	93 Monarch Drive Sittingbourne Kent ME10 2GR
Accountants	Gold Accountants Limited 24 Southfield Polegate East Sussex BN26 5LX
Business address	93 Monarch Drive Sittingbourne Kent ME10 2GR

Codacity Limited

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Codacity Limited

**Directors' report
for the year ended 31 May 2014**

The directors present their report and the financial statements for the year ended 31 May 2014.

Principal activity

The principal activity of the company is IT consultancy

Directors

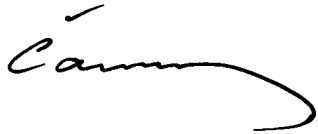
The directors who served during the year are as stated below:

Philip Ryan Bayfield
Andris Causs

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 23 February 2015 and signed on its behalf by

Andris Causs
Director

A handwritten signature in black ink, appearing to read 'Causs', with a long horizontal flourish extending to the right.

Codacity Limited

**Accountants' report on the unaudited financial statements to the directors of
Codacity Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2014 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in black ink, consisting of several loops and a final flourish, positioned above the company name.

Gold Accountants Limited

**24 Southfield
Polegate
East Sussex
BN26 5LX**

Date: 23 February 2015

Codacity Limited

Profit and loss account for the year ended 31 May 2014

		2014	2013
	Notes	£	£
Turnover	2	188,218	129,624
Cost of sales		(1,922)	-
Gross profit		186,296	129,624
Distribution costs		-	(19)
Administrative expenses		(65,318)	(59,944)
Operating profit	3	120,978	69,661
Other interest receivable and similar income		53	-
Profit on ordinary activities before taxation		121,031	69,661
Tax on profit on ordinary activities	6	(24,206)	(13,932)
Profit for the year		96,825	55,729
Reserve Movements		(64,000)	(32,000)
Retained profit carried forward		32,825	23,729

The notes on pages 6 to 9 form an integral part of these financial statements.

Codacity Limited

**Balance sheet
as at 31 May 2014**

		2014		2013
	Notes	£	£	£
Fixed assets				
Tangible assets	8		4,060	4,202
Current assets				
Debtors	9	12,021		29,124
Cash at bank and in hand		62,885		8,383
		<u>74,906</u>		<u>37,507</u>
Creditors: amounts falling due within one year	10	<u>(46,141)</u>		<u>(17,980)</u>
Net current assets			<u>28,765</u>	<u>19,527</u>
Total assets less current liabilities			<u>32,825</u>	<u>23,729</u>
Net assets			<u><u>32,825</u></u>	<u><u>23,729</u></u>
Capital and reserves				
Profit and loss account			<u>32,825</u>	<u>23,729</u>
Shareholders' funds			<u><u>32,825</u></u>	<u><u>23,729</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 9 form an integral part of these financial statements.

Codacity Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2014**

For the year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

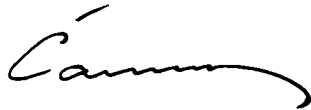
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 23 February 2015, and are signed on their behalf by:

Andris Causs
Director



Registration number 08055060

The notes on pages 6 to 9 form an integral part of these financial statements.

Notes to the financial statements for the year ended 31 May 2014

Codacity Limited

Notes to the financial statements for the year ended 31 May 2014

..... continued

5. Pension costs

The company operates a defined contribution pension scheme in respect of the directors. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £6,000 (2013 - £2,000).

6. Tax on profit on ordinary activities

Analysis of charge in period	2014 £	2013 £
Current tax		
UK corporation tax	<u>24,206</u>	<u>13,932</u>

7. Dividends

Dividends paid and proposed on equity shares

	2014 £	2013 £
Paid during the year:		
Equity dividends on Ordinary shares	<u>64,000</u>	<u>32,000</u>
	<u>64,000</u>	<u>32,000</u>

Codacity Limited

**Notes to the financial statements
for the year ended 31 May 2014**

..... continued

8. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 June 2013	5,603	5,603
Additions	1,679	1,679
At 31 May 2014	<u>7,282</u>	<u>7,282</u>
Depreciation		
At 1 June 2013	1,401	1,401
Charge for the year	1,821	1,821
At 31 May 2014	<u>3,222</u>	<u>3,222</u>
Net book values		
At 31 May 2014	<u>4,060</u>	<u>4,060</u>
At 31 May 2013	<u>4,202</u>	<u>4,202</u>
9. Debtors	2014 £	2013 £
Trade debtors	3,087	-
Other debtors	8,740	28,930
Prepayments and accrued income	194	194
	<u>12,021</u>	<u>29,124</u>
10. Creditors: amounts falling due within one year	2014 £	2013 £
Trade creditors	167	-
Corporation tax	24,206	13,932
Other taxes and social security costs	18,566	3,148
Directors' accounts	1,552	-
Other creditors	750	-
Accruals and deferred income	900	900
	<u>46,141</u>	<u>17,980</u>

Codacity Limited

**Notes to the financial statements
for the year ended 31 May 2014**

..... continued

11. Financial commitments

12. Transactions with directors

Philip Ryan Bayfield	2,402	11,748	-
Andris Causs	-	10,794	-
	<u> </u>	<u> </u>	<u> </u>