

Registered Number 08055060

CODACITY LTD

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	5,472	4,060
		<u>5,472</u>	<u>4,060</u>
Current assets			
Debtors	3	67,804	12,025
Cash at bank and in hand		45,669	62,885
		<u>113,473</u>	<u>74,910</u>
Creditors: amounts falling due within one year	4	(57,030)	(22,412)
Net current assets (liabilities)		<u>56,443</u>	<u>52,498</u>
Total assets less current liabilities		<u>61,915</u>	<u>56,558</u>
Total net assets (liabilities)		<u>61,915</u>	<u>56,558</u>
Capital and reserves			
Called up share capital	5	4	4
Profit and loss account		61,911	56,554
Shareholders' funds		<u>61,915</u>	<u>56,558</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 February 2016

And signed on their behalf by:

Philip Bayfield, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

Tangible assets depreciation policy

Fixtures, fittings and equipment 25% straight line

2 Tangible fixed assets

	£
Cost	
At 1 June 2014	7,282
Additions	4,309
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>11,591</u>
Depreciation	
At 1 June 2014	3,222
Charge for the year	2,897
On disposals	-
At 31 May 2015	<u>6,119</u>
Net book values	
At 31 May 2015	<u>5,472</u>
At 31 May 2014	<u>4,060</u>

3 Debtors

	2015	2014
	£	£
Debtors include the following amounts due after more than one year	67,804	12,025

4 Creditors

	2015	2014
	£	£
Secured Debts	57,030	22,412

5 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
4 Ordinary shares of £1 each	4	4

6 Transactions with directors

Name of director receiving advance or credit:	Philip Bayfield
Description of the transaction:	Interest free loan
Balance at 1 June 2014:	£ 2,402
Advances or credits made:	£ 32,657
Advances or credits repaid:	£ 2,402
Balance at 31 May 2015:	<u>£ 32,657</u>

Name of director receiving advance or credit:	Andris Causs
Description of the transaction:	Interest free loan
Balance at 1 June 2014:	£ 0
Advances or credits made:	£ 21,112
Advances or credits repaid:	-
Balance at 31 May 2015:	<u>£ 21,112</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.