

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
FINSHORE PARTNERS LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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FINSHORE PARTNERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTOR: C D Halliday

REGISTERED OFFICE: 33 Cannon Street
London
EC4M 5SB

REGISTERED NUMBER: 08053804 (England and Wales)

ACCOUNTANTS: Total Back Office Solutions Ltd
1 Waterside
Station Road
Harpenden
Hertfordshire
AL5 4US

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		7,358		6,659
CURRENT ASSETS					
Debtors	5	3,258,290		2,191,570	
Cash at bank and in hand		<u>46,763</u>		<u>360,252</u>	
		3,305,053		2,551,822	
CREDITORS					
Amounts falling due within one year	6	<u>787,287</u>		<u>270,112</u>	
NET CURRENT ASSETS			<u>2,517,766</u>		<u>2,281,710</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,525,124		2,288,369
PROVISIONS FOR LIABILITIES			<u>1,398</u>		<u>1,265</u>
NET ASSETS			<u>2,523,726</u>		<u>2,287,104</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>2,513,726</u>		<u>2,277,104</u>
			<u>2,523,726</u>		<u>2,287,104</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 September 2023 and were signed by:

C D Halliday - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. STATUTORY INFORMATION

Finshore Partners Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2021 - 6).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2022	27,137
Additions	<u>3,681</u>
At 31 December 2022	<u>30,818</u>
DEPRECIATION	
At 1 January 2022	20,478
Charge for year	<u>2,982</u>
At 31 December 2022	<u>23,460</u>
NET BOOK VALUE	
At 31 December 2022	<u>7,358</u>
At 31 December 2021	<u>6,659</u>

5. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	901,386	451,441
Other debtors	<u>21,935</u>	<u>41,210</u>
	<u>923,321</u>	<u>492,651</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>2,334,969</u>	<u>1,698,919</u>
Aggregate amounts	<u>3,258,290</u>	<u>2,191,570</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	384,313	203,936
Taxation and social security	154,247	61,897
Other creditors	<u>248,727</u>	<u>4,279</u>
	<u>787,287</u>	<u>270,112</u>

7. RELATED PARTY DISCLOSURES

Included within other debtors is an amount of £2,334,969 (2021: £1,698,919) owed by Finshore Partners Group Ltd, the company's parent.

8. ULTIMATE CONTROLLING PARTY

By Virtue of his shareholding in Finshore Partners Group Ltd, Mr C D Halliday, is the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.