

Unaudited Financial Statements for the Year Ended 31 May 2023

for

In-Lode Ltd

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for the Year Ended 31 May 2023

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DIRECTOR: J T Knowles

REGISTERED OFFICE: Unit 10, Homelands Commercial Centre
Bishops Cleeve
Cheltenham
Gloucestershire
GL52 8PX

REGISTERED NUMBER: 08053347 (England and Wales)

ACCOUNTANTS: ADM Accountancy Services Ltd
Homelands Commercial Centre
Vale Road
Bishops Cleeve
Cheltenham
Gloucestershire
GL52 8PX

Balance Sheet
31 May 2023

	Notes	31.5.23 £	31.5.22 £
CURRENT ASSETS			
Debtors	5	200	200
CREDITORS			
Amounts falling due within one year	6	<u>65,309</u>	<u>65,039</u>
NET CURRENT LIABILITIES		<u>(65,109)</u>	<u>(64,839)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(65,109)</u>	<u>(64,839)</u>
CAPITAL AND RESERVES			
Called up share capital		200	200
Retained earnings		<u>(65,309)</u>	<u>(65,039)</u>
SHAREHOLDERS' FUNDS		<u>(65,109)</u>	<u>(64,839)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 February 2024 and were signed by:

J T Knowles - Director

Notes to the Financial Statements
for the Year Ended 31 May 2023

1. **STATUTORY INFORMATION**

In-Lode Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

4. **TANGIBLE FIXED ASSETS**

		Plant and machinery etc £
COST		
At 1 June 2022		
and 31 May 2023		<u>3,120</u>
DEPRECIATION		
At 1 June 2022		
and 31 May 2023		<u>3,120</u>
NET BOOK VALUE		
At 31 May 2023		<u><u>-</u></u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.23	31.5.22
	£	£
Other debtors	<u>200</u>	<u>200</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.23	31.5.22
	£	£
Other creditors	<u>65,309</u>	<u>65,039</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 May 2023 and 31 May 2022:

	31.5.23 £	31.5.22 £
Miss A C Goodger		
Balance outstanding at start of year	(55,827)	(55,827)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(55,827)</u>	<u>(55,827)</u>
J T Knowles		
Balance outstanding at start of year	(5,672)	(5,642)
Amounts advanced	-	(30)
Amounts repaid	(540)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(6,212)</u>	<u>(5,672)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.