

Unaudited Financial Statements for the Year Ended 31 May 2020

for

In-Lode Ltd

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for the Year Ended 31 May 2020

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DIRECTOR: J T Knowles

REGISTERED OFFICE: Unit 10, Homelands Commercial Centre
Bishops Cleeve
Cheltenham
Gloucestershire
GL52 8PX

REGISTERED NUMBER: 08053347 (England and Wales)

ACCOUNTANTS: ADM Accountancy Services Ltd
Unit 10 Homelands Commercial Centre
Vale Road
Bishops Cleeve
Cheltenham
Gloucestershire
GL52 8PX

Balance Sheet
31 May 2020

	Notes	31.5.20 £	£	31.5.19 £	£
FIXED ASSETS					
Tangible assets	4		-		145
CURRENT ASSETS					
Debtors	5	200		200	
Cash at bank		<u>-</u>		<u>31</u>	
		200		231	
CREDITORS					
Amounts falling due within one year	6	<u>64,380</u>		<u>63,952</u>	
NET CURRENT LIABILITIES			<u>(64,180)</u>		<u>(63,721)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(64,180)</u>		<u>(63,576)</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>(64,380)</u>		<u>(63,776)</u>
SHAREHOLDERS' FUNDS			<u>(64,180)</u>		<u>(63,576)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 December 2020 and were signed by:

J T Knowles - Director

Notes to the Financial Statements
for the Year Ended 31 May 2020

1. **STATUTORY INFORMATION**

In-Lode Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 June 2019	
and 31 May 2020	<u>3,120</u>
DEPRECIATION	
At 1 June 2019	2,975
Charge for year	<u>145</u>
At 31 May 2020	<u>3,120</u>
NET BOOK VALUE	
At 31 May 2020	<u>-</u>
At 31 May 2019	<u>145</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.20	31.5.19
	£	£
Other debtors	<u>200</u>	<u>200</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.20	31.5.19
	£	£
Bank loans and overdrafts	183	-
Trade creditors	-	(2)
Other creditors	<u>64,197</u>	<u>63,954</u>
	<u>64,380</u>	<u>63,952</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 May 2020 and 31 May 2019:

	31.5.20 £	31.5.19 £
Miss A C Goodger		
Balance outstanding at start of year	(55,827)	(55,827)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(55,827)</u>	<u>(55,827)</u>
J T Knowles		
Balance outstanding at start of year	(4,772)	(4,972)
Amounts advanced	1,685	200
Amounts repaid	(2,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(5,087)</u>	<u>(4,772)</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
In-Lode Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of In-Lode Ltd for the year ended 31 May 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the director of In-Lode Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of In-Lode Ltd and state those matters that we have agreed to state to the director of In-Lode Ltd in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that In-Lode Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of In-Lode Ltd. You consider that In-Lode Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of In-Lode Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

ADM Accountancy Services Ltd
Unit 10 Homelands Commercial Centre
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Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.