

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Aberdaron Farm Holidays Limited

Dunn & Ellis Cyf
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

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for the Year Ended 31 March 2023

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Aberdaron Farm Holidays Limited

Company Information
for the Year Ended 31 March 2023

DIRECTORS:

Mr G Jones
Mrs G P Jones

REGISTERED OFFICE:

Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

REGISTERED NUMBER:

08053295

ACCOUNTANTS:

Dunn & Ellis Cyf
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

Aberdaron Farm Holidays Limited (Registered number: 08053295)

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		3,088		3,185
CURRENT ASSETS					
Debtors	5	28,865		28,768	
Cash at bank		<u>79,695</u>		<u>51,504</u>	
		108,560		80,272	
CREDITORS					
Amounts falling due within one year	6	<u>110,104</u>		<u>47,762</u>	
NET CURRENT (LIABILITIES)/ASSETS			(1,544)		32,510
TOTAL ASSETS LESS CURRENT LIABILITIES			1,544		35,695
CREDITORS					
Amounts falling due after more than one year	7		-		(13,295)
PROVISIONS FOR LIABILITIES			(587)		(605)
NET ASSETS			957		21,795
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>857</u>		<u>21,695</u>
SHAREHOLDERS' FUNDS			957		21,795

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 August 2023 and were signed on its behalf by:

Mr G Jones - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Aberdaron Farm Holidays Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery - 20% reducing balance

Fixtures & fittings - 20% reducing balance

Computer equipment - 20% reducing balance

Fixed assets are stated at their cost prices, less accumulated depreciation and less any amounts recognised in respect of any impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - 1).

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2022	8,025
Additions	<u>675</u>
At 31 March 2023	<u>8,700</u>
DEPRECIATION	
At 1 April 2022	4,840
Charge for year	<u>772</u>
At 31 March 2023	<u>5,612</u>
NET BOOK VALUE	
At 31 March 2023	<u>3,088</u>
At 31 March 2022	<u>3,185</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	1,535	1,043
Other debtors	<u>27,330</u>	<u>27,725</u>
	<u>28,865</u>	<u>28,768</u>

The Other debtors figure as stated above comprises of the following amounts owed from the following companies, in which the directors are also involved:

Becws Islyn Bakery Ltd £25,496 (2022 - £25,892)

Mr. G & Mrs. G P Jones £1,863 (2022 - £1,863)

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans and overdrafts	-	3,367
Payments on account	32,075	30,900
Trade creditors	160	1,262
Taxation and social security	10,541	10,309
Other creditors	<u>67,328</u>	<u>1,924</u>
	<u>110,104</u>	<u>47,762</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23 £	31.3.22 £
Other creditors	<u>-</u>	<u>13,295</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 31 March 2023 and the period ended 31 March 2022:

	31.3.23	31.3.22
	£	£
Mr G Jones		
Balance outstanding at start of year	(607)	5,731
Amounts advanced	607	51,289
Amounts repaid	-	(57,627)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(607)</u>
Mrs G P Jones		
Balance outstanding at start of year	(606)	5,731
Amounts advanced	606	1,557
Amounts repaid	-	(7,894)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(606)</u>

During the year, the directors accrued funds in the form of an in-credit director's loan account. At the year-end the accumulated balance of these accounts stood at £66,558 owing to (2022 - £1,213 owing from) the directors.

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £65,900 (2022 - £40,000) were paid to the directors .

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Aberdaron Farm Holidays Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aberdaron Farm Holidays Limited for the year ended 31 March 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Aberdaron Farm Holidays Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Aberdaron Farm Holidays Limited and state those matters that we have agreed to state to the Board of Directors of Aberdaron Farm Holidays Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aberdaron Farm Holidays Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Aberdaron Farm Holidays Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Aberdaron Farm Holidays Limited. You consider that Aberdaron Farm Holidays Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aberdaron Farm Holidays Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dunn & Ellis Cyf
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.