

Unaudited Financial Statements for the Year Ended 31st May 2017

for

Aberdaron Farm Holidays Limited

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for the Year Ended 31st May 2017

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Aberdaron Farm Holidays Limited

Company Information
for the Year Ended 31st May 2017

DIRECTORS:

Mr G Jones
Mrs G P Jones

REGISTERED OFFICE:

Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

REGISTERED NUMBER:

08053295

ACCOUNTANTS:

Dunn & Ellis Cyf
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

Aberdaron Farm Holidays Limited (Registered number: 08053295)

Balance Sheet
31st May 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Tangible assets	4		4,206		153
CURRENT ASSETS					
Debtors	5	51,930		47,417	
Cash at bank		<u>3,467</u>		<u>40,035</u>	
		55,397		87,452	
CREDITORS					
Amounts falling due within one year	6	<u>58,047</u>		<u>85,209</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,650)</u>		<u>2,243</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,556		2,396
PROVISIONS FOR LIABILITIES			<u>841</u>		<u>31</u>
NET ASSETS			<u><u>715</u></u>		<u><u>2,365</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>615</u>		<u>2,265</u>
SHAREHOLDERS' FUNDS			<u><u>715</u></u>		<u><u>2,365</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31st May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29th August 2017 and were signed on its behalf by:

Mr G Jones - Director

Notes to the Financial Statements
for the Year Ended 31st May 2017

1. STATUTORY INFORMATION

Aberdaron Farm Holidays Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery - 20% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 31st May 2017

4. TANGIBLE FIXED ASSETS

		Plant and machinery etc £
COST		
At 1st June 2016		299
Additions		<u>5,105</u>
At 31st May 2017		<u>5,404</u>
DEPRECIATION		
At 1st June 2016		146
Charge for year		<u>1,052</u>
At 31st May 2017		<u>1,198</u>
NET BOOK VALUE		
At 31st May 2017		<u>4,206</u>
At 31st May 2016		<u>153</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17	31.5.16
	£	£
Other debtors	<u>51,930</u>	<u>47,417</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17	31.5.16
	£	£
Payments on account	3,731	4,889
Taxation and social security	-	1,656
Other creditors	<u>54,316</u>	<u>78,664</u>
	<u>58,047</u>	<u>85,209</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £4,850 (2016 - £7,220) were paid to the directors .

Both directors had an in credit loan account in 2016 and this has not changed in 2017.

8. ULTIMATE CONTROLLING PARTY

The directors, who are also the sole shareholders are considered to be the ultimate controlling parties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.