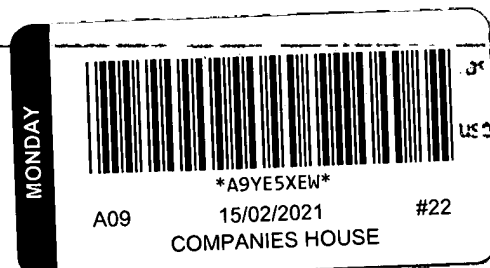


# LIQ03

## Notice of progress report in voluntary winding up



Companies House



<b>1</b>	<b>Company details</b>	
Company number	0 8 0 5 3 2 7 5	<b>→ Filling in this form</b> Please complete in typescript or in bold black capitals.
Company name in full	GTTS 2012 Limited	
<b>2</b>	<b>Liquidator's name</b>	
Full forename(s)	Glyn	
Surname	Mummery	
<b>3</b>	<b>Liquidator's address</b>	
Building name/number	Jupiter House, Warley Hill Business Park	
Street	The Drive	
Post town	Brentwood	
County/Region	Essex	
Postcode	C M 1 3 3 B E	
Country		
<b>4</b>	<b>Liquidator's name ①</b>	
Full forename(s)	Paul	<b>① Other liquidator</b> Use this section to tell us about another liquidator.
Surname	Atkinson	
<b>5</b>	<b>Liquidator's address ②</b>	
Building name/number	Jupiter House, Warley Hill Business Park	<b>② Other liquidator</b> Use this section to tell us about another liquidator.
Street	The Drive	
Post town	Brentwood	
County/Region	Essex	
Postcode	C M 1 3 3 B E	
Country		



LIQ03

Notice of progress report in voluntary winding up


**6** Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 8	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9	
To date	<sup>d</sup> 1	<sup>d</sup> 7	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	

**7** Progress report

<input checked="" type="checkbox"/> The progress report is attached	
---	--

**8** Sign and date

Liquidator's signature	<div>Signature</div> <div>  </div>	
Signature date	<sup>d</sup> 1 <sup>d</sup> 1 <sup>m</sup> 0 <sup>m</sup> 2 <sup>y</sup> 2 <sup>y</sup> 0 <sup>y</sup> 2 <sup>y</sup> 1	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sara Williams**

Company name **FRP Advisory Trading Limited**

Address **Suite 2**

**2nd Floor, Phoenix House**

Post town **32 West Street**

County/Region **Brighton**

Postcode **B N 1 2 R T**

Country

DX **cp.brighton@frpadvisory.com**

Telephone **01273 916666**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**



**GTTS 2012 Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 18/12/2019 To 17/12/2020 £	From 18/12/2019 To 17/12/2020 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.37	0.37
NIL	Book Debts	1,000.68	1,000.68
	Cash at Bank	4.73	4.73
4,000.00	Computer Equipment	4,000.00	4,000.00
		<u>5,005.78</u>	<u>5,005.78</u>
	COST OF REALISATIONS		
	Preparation of Statement of Affairs	4,000.00	4,000.00
		<u>(4,000.00)</u>	<u>(4,000.00)</u>
	PREFERENTIAL CREDITORS		
(435.00)	Employees - Wages/Holiday Pay	NIL	NIL
(365.00)	Redundancy Payments Office	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	UNSECURED CREDITORS		
(5,000.00)	Barclays Bank PLC	NIL	NIL
(17,158.38)	Employees - Wages/Notice/Redundan	NIL	NIL
(20,000.00)	HM Revenue & Customs	NIL	NIL
(12,497.50)	Redundancy Payments Office	NIL	NIL
(14,147.85)	Unsecured Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(50.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<b>(65,653.73)</b>		<b><u>1,005.78</u></b>	<b><u>1,005.78</u></b>
	REPRESENTED BY		
	IB Curr Flt/NIB 8.1.21		1,005.78
	Vat Payable - Floating		(800.00)
	Vat Recoverable Floating		800.00
			<b><u>1,005.78</u></b>



**FRP**

GTTS 2012 Limited (In Liquidation) ("THE COMPANY")

The Liquidators' Progress Report for the period 18 December 2019 to 17  
December 2021 pursuant to section 104A of the Insolvency Act 1986

11 February 2021

## Contents and abbreviations

**FRP**

Section	Content
1.	Progress of the liquidation
2.	Estimated outcome for the creditors
3.	Liquidators' remuneration, disbursements and expenses
<b>Appendix</b>	<b>Content</b>
A.	Statutory information about the Company and the liquidation
B.	Liquidators' Receipts & Payments Account for the Period
C.	A schedule of work
D.	Details of the Liquidators' disbursements for the Period
E.	Statement of expenses incurred in the Period

### The following abbreviations may be used in this report:

<b>FRP</b>	FRP Advisory Trading Limited
<b>The Company</b>	GTTS 2012 Limited (In Liquidation)
<b>The Liquidators</b>	Glyn Mummery and Paul Atkinson of FRP Advisory Trading Limited
<b>The Period</b>	The reporting period 18 December 2019 to 17 December 2020
<b>CVL</b>	Creditors' Voluntary Liquidation
<b>SIP</b>	Statement of Insolvency Practice
<b>HMRC</b>	HM Revenue & Customs

**FRP**

## 1. Progress of the liquidation

### Note

This report has been prepared from information available at the time of its preparation. Due to the global outbreak of Covid 19 and the UK's response to this, requiring working from home and necessarily a lack of access to physical files or other information, we should advise that we may not have all the information required to ensure this report is both complete and accurate. Where there are errors and/or omissions we will endeavour to correct these where possible in our next report to you.

Work undertaken during the Period and work yet to be completed

We attach at **Appendix C** a schedule of work undertaken during the Period together with a summary of work still to be completed.

Statutory duties completed during this period include:

- Holding a meeting of the Company and corresponding with creditors
- Advertising my appointment
- Filing returns and notices with the Registrar of Companies
- Dealing with the investigations into the affairs of the Company
- Dealing with the realisation of the assets

Statutory duties to be completed include:

- Filing returns and notices with the Registrar of Companies
- Reporting to creditors on the previous year of the Liquidation
- Dealing with tax returns for the annual period
- Seeking tax clearance from Government agencies
- Filing the Final Account with the Registrar of Companies
- Obtaining my release as Joint Liquidator

## 1. Progress of the liquidation

**FRP**

### Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing transactions for the Period since our appointment as Liquidators.

### Asset Realisations

Bank interest of £0.37 was earned on the liquidation account during the period.

The nominal cash at bank balance was transferred into the liquidation account on 17 March 2020.

During the pre-appointment period, the business was sold to third party. The computer equipment was sold for £4,000 plus VAT as per the sale agreement. Funds were received on 04 June 2020. The book debt ledger was reviewed and confirmed that most of the book debts had been paid pre appointment. Some debtors had been dissolved and the remaining paid their debts into the liquidation account. The liquidators reviewed the sale agreement and deemed it fair. No further monies are expected.

All known assets have been realised in this liquidation.

### Cost of Realisations

The sum of £4,000 plus VAT was drawn from the available funds in respect of the fees incurred preparing the Statement of Affairs. This is in accordance with the resolutions agreed by creditors on 13 May 2020.

### Investigations

Part of our duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by us in our capacity as Liquidators against any party which could result in a benefit to the estate. We have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

Further details of the conduct of our investigations are set out in the schedule of work attached. We can confirm that no further investigations or actions are required.





**FRP**

## 2. Estimated outcome for the creditors

The estimated outcome for creditors was included in correspondence previously circulated by us.

Outcome for secured creditors

There are no secured creditors in this matter.

Preferential Creditors

There are no preferential creditors in this matter.

Unsecured creditors

The Statement of Affairs estimated unsecured claims totalling £69,603.73. We have received claims totalling £17,593.38 from unsecured creditors in these proceedings.

There will not be sufficient funds available to pay a distribution to unsecured creditors.

The Prescribed Part

In accordance with the Insolvency Act 1986, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there is no floating charge, the prescribed part does not apply in this instance.

### 3. Liquidators' remuneration, disbursements and expenses

#### Liquidators' remuneration

As advised in previous correspondence the creditors passed a resolution that the Liquidators' remuneration should be calculated on a fixed fee basis of £16,000 plus VAT. To date, no fees have been drawn from the funds available.

#### Liquidators' disbursements

The Liquidators' disbursements are a recharge of actual costs incurred by them in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

#### Expenses of the liquidation

An estimate of the Liquidators' expenses was set out in the information previously circulated to creditors. We attach at **Appendix E** a statement of expenses that have been incurred during the Period. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details provided prior to the determination of the basis of the Liquidators' remuneration.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://creditors.frpadvisor.com/info.aspx> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

## Appendix A

Statutory information about the Company and the liquidation



**FRP**

### GTTS 2012 LIMITED (IN LIQUIDATION)

#### COMPANY INFORMATION:

Other trading names:  
Date of incorporation: 01/05/2012  
Company number: 08053275  
Registered office: Jupiter House, Warley Hill Business Park, The Drive, Brentwood, CM13 3BE  
Previous registered office: 146 New London Road, Chelmsford, Essex, CM2 0AW  
Business address: None

#### LIQUIDATION DETAILS:

Liquidator(s): Glyn Mummery & Paul Atkinson  
Address of Liquidator(s): FRP Advisory Trading Limited Suite 2 2nd Floor, Phoenix House 32 West Street Brighton BN1 2RT  
Contact Details: cp.brighton@frpadvisory.com  
Date of appointment of Liquidator(s): 18/12/2019

### Liquidators' Receipts & Payments Account for the Period

**GTTS 2012 Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 18/12/2019 To 17/12/2020 £	From 18/12/2019 To 17/12/2020 £
	ASSET REALISATIONS	
	Bank Interest Gross	0.37
NIL	Book Debts	1,000.68
	Cash at Bank	4.73
4,000.00	Computer Equipment	4,000.00
		5,005.78
	COST OF REALISATIONS	
	Preparation of Statement of Affairs	4,000.00
		(4,000.00)
	PREFERENTIAL CREDITORS	
(435.00)	Employees - Wages/Holiday Pay	NIL
(365.00)	Redundancy Payments Office	NIL
		NIL
	UNSECURED CREDITORS	
(5,000.00)	Barclays Bank PLC	NIL
(17,158.38)	Employees - Wages/Notice/Redundan	NIL
(20,000.00)	HM Revenue & Customs	NIL
(12,497.50)	Redundancy Payments Office	NIL
(14,147.85)	Unsecured Creditors	NIL
		NIL
	DISTRIBUTIONS	
(50.00)	Ordinary Shareholders	NIL
		NIL
(65,653.73)		1,005.78
	REPRESENTED BY	
	IB Curr Flt/NIB 8.1.21	1,005.78
	Vat Payable - Floating	(800.00)
	Vat Recoverable Floating	800.00
		1,005.78

**FRP**

## Appendix C

## A Schedule of Work

**GENERAL ASSUMPTIONS IN COMPILING THIS SCHEDULE OF WORK**

- The records received are complete and up to date.
- There are no matters to investigate or pursue and no financial irregularities are identified.
- There are no exceptional queries from stakeholders.
- Full co-operation of the director and other relevant parties is received as required by legislation.
- There are no health and safety or environmental issues to be dealt with.
- No delays are expected with the realisation of the Company's assets.
- The liquidation is concluded within twelve months from the date of appointment.

	<b>Category</b>	
1	<b>ADMINISTRATION AND PLANNING</b> <b>Work undertaken during the period</b>	<b>ADMINISTRATION AND PLANNING</b> <b>Future work to be undertaken</b>
	<b><i>Work which falls within the above category generally would not add financial benefit to the Liquidation but is either required by statute or is necessary to ensure general compliance and case progression.</i></b>	
	<ul style="list-style-type: none"> <li>• Necessary administrative and strategic work.</li> <li>• Preparing the post appointment documentation and completing internal procedures.</li> <li>• Preparing budgets and monitoring costs.</li> <li>• Holding team meeting to determine strategy.</li> <li>• Setting up case file and inputting information onto bespoke accountant system (IPS).</li> <li>• Reviewing the case as required by the regulatory bodies to ensure all statutory matters are adhered to and the case is progressing. This includes updating checklists and diaries as appropriate.</li> <li>• Continuing to maintain a record and forecast of the work that has been or is anticipated to be undertaken throughout the duration of the case, circulating this to all known creditors together with such documentation as is required to enable the relevant approving creditors to continue to assess the costs and expenses incurred versus projections and to challenge, if appropriate, in accordance with the relevant insolvency rules.</li> </ul>	<ul style="list-style-type: none"> <li>• Regularly reviewing the conduct of the case/case strategy and updating as required by the insolvency practitioners regulatory professional body to ensure all statutory matters are attended to and ensure the case is progressing. Completing/updating checklists and diary management systems, on a pro-active basis.</li> <li>• Closure of case – closing down internal systems etc.</li> </ul>

## Appendix C

### A Schedule of Work

**FRP**

	<b>Regulatory Requirements</b>	
	<ul style="list-style-type: none"> <li>Considering if there are any case specific matters to be aware of on appointment, for example health and safety, environmental concerns, particular licenses or registrations, tax position etc.</li> </ul>	<ul style="list-style-type: none"> <li>Ongoing adherence to Money Laundering Regulations.</li> </ul>
	<b>Case Management Requirements</b>	
	<ul style="list-style-type: none"> <li>Determine and document case strategy.</li> <li>Setting up case specific paper and electronic files to be updated and maintained for the duration of the appointment. Filing all papers and correspondence received and maintaining a diary system to ensure all matters are discharged in accordance with legislation.</li> <li>Corresponding with accountants, bankers, and other advisors to request further information to assist in general enquiries.</li> </ul>	<ul style="list-style-type: none"> <li>Continue to monitor strategy and document any proposed changes and implementation thereof.</li> </ul>
<b>2</b>	<b>ASSET REALISATION</b> <b>Work undertaken during the period</b>	<b>ASSET REALISATION</b> <b>Future work to be undertaken</b>
	<b><i>Work which falls within the above category adds financial benefit and is necessary in order for the Joint Liquidators to seek to maximise the level of realisations for the benefit of the Liquidation estate/creditors as a whole.</i></b>	
	<p>One of the main purposes of an insolvency process is to realise the insolvency assets and to ensure a fair distribution of the proceeds to the creditors in the correct order of priority as set out by legislation.</p> <p><b><u>Computer Equipment</u></b></p> <ul style="list-style-type: none"> <li>The Company's physical assets were all sold sometime prior to Liquidation, with the consideration paid in full, with the exception of £4,000 plus VAT in respect of certain computer equipment.</li> <li>Payment of this sum was received from the purchaser on 04 June 2020.</li> </ul>	<ul style="list-style-type: none"> <li>All known assets have been realised in this liquidation</li> </ul>

**FRP**

## Appendix C

## A Schedule of Work

	<b>Book Debts</b> <ul style="list-style-type: none"> <li>As per the Company's records, at the date of the Liquidation, the Company had book debts totalling £25,468. Due to the age of these debts, it was anticipated that no recoveries would be achieved, and it has since been asserted that most of these debts were paid pre-liquidation.</li> <li>During the Period, we have sent letters to all debtors chasing settlement of the liabilities due. Some of these debtors have now dissolved. To date, a total of £1,000 has been received.</li> <li>No further monies will be recovered.</li> </ul>	
<b>3</b>	<b>STATUTORY COMPLIANCE AND REPORTING</b> <b>Work undertaken during the period</b>	<b>STATUTORY COMPLIANCE AND REPORTING</b> <b>Future work to be undertaken</b>
	<i>Work which falls within the above category generally would not add financial benefit to the Liquidation but is either required by statute or is necessary to ensure general compliance and case progression.</i>	
	<ul style="list-style-type: none"> <li>Preparing and circularising all necessary initial letters and notices regarding the Liquidation and our appointment, including filing statutory documents at Companies House and change of registered office.</li> <li>Advertising the Office Holder's appointment by placing an advert in the London Gazette, in accordance with statute.</li> <li>Establishing if a pension scheme is in place, finding out the staging date for auto-enrolment and notifying the Pensions Regulator in accordance with regulations.</li> <li>Conducting reviews periodically.</li> <li>Compiling a forecast of the work that has been or is anticipated to be undertaken throughout the duration of the case, including details of the costs and expenses that are likely to be incurred. Circulating this to all known creditors, together with documentation to enter</li> </ul>	<ul style="list-style-type: none"> <li>Statutory reporting to all relevant parties (including members and creditors) on the progress of the Liquidation during the reporting period and filing those statutory reports in accordance with legislation – this includes annual progress reports to creditors and the filing of those reports and statutory receipts and payments accounts with the Registrar of Companies. Dealing with any queries arising following circulation of statutory reports.</li> <li>Dealing with all Corporation Tax, PAYE and other tax returns/matters arising following appointment and settling any liabilities arising.</li> <li>Dealing with the statutory requirements in order to bring the case to a close and for the Office Holders' to obtain their release from office; this includes preparing the final report for stakeholders and filing the relevant documentation with the Registrar of Companies.</li> <li>Adherence to all other statutory and compliance matters as they arise throughout the appointment.</li> </ul>

## Appendix C

### A Schedule of Work

**FRP**

	<p>into a Decision Procedure by correspondence, to enable the relevant approving creditors to assess and vote on the fee basis proposed.</p> <ul style="list-style-type: none"> <li>• Upon receipt of approval, to process fees and disbursements from time to time as funds allow, having given due consideration to all other costs of the process as prescribed under the IA86.</li> </ul>	
<b>4</b>	<p><b>INVESTIGATIONS</b> <b>Work undertaken during the period</b></p>	<p><b>INVESTIGATIONS</b> <b>Future work to be undertaken</b></p>
	<p><i><b>Work which falls within the above category generally would not add financial benefit to the Liquidation but is either required by statute or is necessary to ensure general compliance and case progression. Some of the tasks listed could, however, provide a direct financial benefit to creditors e.g. realisations arising from Ongoing investigations, which may otherwise not be identified.</b></i></p>	
	<p>An IP has a duty to review the books and records and other information available to identify the assets that may be available to realise for the benefit of the insolvency estate.</p> <p>Furthermore, there may be other antecedent or voidable transactions that are identified which if pursued could swell the funds available for the insolvency estate.</p> <ul style="list-style-type: none"> <li>• Requesting all directors of the Company both current and those holding office within 3 years of the insolvency to complete a questionnaire to assist in preparing the statutory return to the Secretary of State for Business, Energy and Industrial Strategy in accordance with the Company Directors Disqualification Act.</li> <li>• Arranging for collection of client data, logging and securing all information available. This includes deciding what is required for the purposes of dealing with the insolvency estate and only collecting personal information that is necessary. Documenting why information is not collected and what is happening to it. Where information that is not collected and contains personal information,</li> </ul>	<ul style="list-style-type: none"> <li>• There are no further updates in this matter</li> </ul>





**FRP**

## Appendix C

### A Schedule of Work

	<p>exercising caution to ensure this is treated carefully and where necessary confidentially destroying with recorded evidence.</p> <ul style="list-style-type: none"><li>• Reviewing the Company's books and records/directors questionnaires/financial accounts/bank statements and conducting a statutory investigation, within three months of appointment, and submitting a report to the Secretary of State for Business, Energy and Industrial Strategy. Information provided to the Secretary of State is confidential but can be used to assist the Secretary of State in identifying conduct that should be investigated further and could result in individuals being disqualified from acting as a director.</li><li>• Considering information provided by stakeholders that might identify further assets or lines of enquiry for the office holder to explore if of benefit to the Liquidation estate.</li><li>• Considering if any action might be taken in pursuing any antecedent transactions or other matters as may come to light following completion of the investigation.</li><li>• Completing an Initial Investigations Checklist requiring the Liquidators to undertake searches into the conduct of all directors appointed within the three years prior to the date of Liquidation.</li><li>• Submitting a statutory return on the conduct of all directors, both current and those holding office within 3 years of the insolvency date, to the Secretary of State for Business, Energy and Industrial Strategy in accordance with the Company Directors Disqualification Act.</li><li>• Consideration of whether any matters have come to light which require notification to the Secretary of State or National Crime Agency</li></ul>	
--	--	--

## Appendix C

### A Schedule of Work

**FRP**

5	<b>CREDITORS</b> Work undertaken during the period	<b>CREDITORS</b> Future work to be undertaken
	<p><i>Work which falls within the above category generally would not add financial benefit to the Liquidation, other than work associated with the adjudication of claims/payment of a dividend, in the event of surplus monies arising.</i></p> <p><i>The majority of work undertaken is necessary in order for the Liquidators to undertake their day to day duties and to keep creditors advised of the progress of the Liquidation.</i></p>	
	<ul style="list-style-type: none"> <li>• Setting up a detailed website for delivery of initial and ongoing communications and reports to creditors.</li> <li>• Dealing with general creditor enquiries as and when they arise, including telephone calls and responding to written or emailed correspondence.</li> <li>• Logging creditor claims/proofs of debt onto IPS.</li> </ul>	<ul style="list-style-type: none"> <li>• Receiving and following up creditor enquiries via telephone, email and post.</li> </ul>
	<b>Total Estimated Fees</b>	<b>Fixed Fee of £16,000 plus VAT</b>

**FRP****Appendix D**

Details of the Liquidators' disbursements for the Period

**Disbursements for the period  
18 December 2019 to 17 December 2020**

	<b>Value £</b>
<b>Category 1</b>	
Advertising	144.36
Bonding	20.00
<b>Grand Total</b>	<b>164.36</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

## Appendix E

### Statement of expenses incurred in the Period

**FRP**

<b>GTTS 2012 Limited (In Liquidation)</b> <b>Statement of expenses for the period ended</b> <b>17 December 2020</b>	
	<b>Period to</b> <b>17 December 2020</b>
<b>Expenses</b>	<b>£</b>
Office Holders' remuneration (Fixed Fee)	16,000
Office Holders' disbursements	164
Preparation of Statement of Affairs	4,000
<b>Total</b>	<b>20,164</b>