In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0 8 0 5 3 2 1 2
Company name in full	Robin Hood Energy Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Matthew James
Surname	Cowlishaw

3 Liquidator's address

Building name/number	The Colmore Building, 20 Colmore Circus
Street	Queensway
Post town	Birmingham
County/Region	
Postcode	B 4 6 A T
Country	

4 Liquidator's name ❶

Full forename(s)	Richard Michael
Surname	Hawes

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	The Colmore Building, 20 Colmore Circus
Street	Queensway
Post town	Birmingham
County/Region	
Postcode	B 4 6 A T
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

6 Period of progress report

From date	d 2 d 0	m 1 m 2	y 2 y 0 y 2 y 2
To date	d 1 d 9	m 1 m 2	y 2 y 0 y 2 y 3

7 Progress report

☑ The progress report is attached

8 Sign and date

Liquidator's signature	Signature X	X
Signature date	d 1 d 3	m 0 m 2 y 2 y 0 y 2 y 4

LIQ03
Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name: Jack Crutchley

Company name: Teneo Financial Advisory Ltd

Address: The Colmore Building
20 Colmore Circus Queensway

Post town: Birmingham

County/Region:

Postcode: B4 6AT

Country:

DX:

Telephone: +44 121 619 0120

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Teneo®

The Global CEO Advisory Firm

Court Case No. 476 of 2020
High Court of Justice Business and Property Courts
Company Number: 08053212

Registered Office: c/o Teneo Financial Advisory Limited
The Colmore Building
20 Colmore Circus Queensway
Birmingham
B4 6AT

Robin Hood Energy Limited (in liquidation) ("the Company")

Progress report to creditors for the 12 month period to 19 December 2023 pursuant to Section 104A of the Insolvency Act 1986 and Rule 18.7 of the Insolvency (England & Wales) Rules 2016 ("the Rules").

13 February 2024

Matthew James Cowlishaw and Richard Michael Hawes ("the Joint Liquidators") were appointed Joint Liquidators of Robin Hood Energy Limited following cessation of the administration on 20 December 2021. The affairs, business and property of the Company are managed by the Joint Liquidators. The Joint Liquidators act as agents of the Company and contract without personal liability. All licensed Insolvency Practitioners of Teneo Financial Advisory Limited ("Teneo") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purposes of Section 231 of the Insolvency Act 1986 (as amended), ("the Act"), the Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

Council Regulation (EU) No 2015/848 applies and these are the main proceedings as defined in Article 3(1) of that regulation.

In accordance with The Insolvency (Amendment) (EU Exit) Regulations 2019 (the "Regulations") and as stated in the administration documents these are COMI proceedings (i.e. the centre of main interests is in the UK)] or where the COMI is elsewhere but the company has an establishment in the UK these are establishment proceedings

Contents 1

Key messages 2

Progress of the liquidation, costs and expenses 4

Information for creditors 9

Remuneration and detailed information 11

Key messages

Key messages

Joint Liquidators of the Company

Matthew James Cowlishaw

Richard Michael Hawes

Teneo Financial Advisory Limited

The Colmore Building

20 Colmore Circus Queensway

Birmingham

B4 6AT

Contact details

Email: Jack.Crutchley@teneo.com

www.ips-docs.com

Tel: 0121 619 0158

Progress of the liquidation during the report period	• During the report period, we finalised the adjudication of HM Revenue Customs ("HMRC")'s secondary preferential claim. A Notice of intended dividend was issued to HMRC on 17 March 2023. Following the last date to prove on 13 April 2023, we declared and paid the dividend totalling c.£918k. Please see page 10 for further details. • Funds of c.£12.8k and c.£325k have been realised in respect of debtor receipts and bank interest. Please see page 5 for further details. • We have continued to adjudicate upon unsecured creditor claims for dividend purposes. We intend to issue our notice of intended dividend to unsecured creditors in the coming weeks.
Costs	• Please note all fees, costs and expenses, unless otherwise stated, are reported net of VAT. • The basis of our fees was fixed in the preceding administration, which continues to apply in the liquidation, as a set amount of £900k. • Expenses of c.£9.7k have been incurred during the report period. Please see pages 6 and 7.
Outstanding matters	• Finalise our adjudication on unsecured creditor claims to enable a distribution to be declared and paid, once outstanding matters have been finalised. • Deal with all outstanding statutory VAT and tax matters. • Closure formalities.
Dividend prospects	• There is no secured creditor and no ordinary preferential creditors (former employees). • Secondary Preferential creditor – payment has been made in full of HMRC's secondary preferential claim. • Unsecured creditors will be paid an estimated dividend of 19p/£. • Please see page 10 for further details.

Progress of the liquidation

Summary 5

Receipts and payments 8

Progress of the liquidation

Progress of the liquidation

Work done during the report period

Business to Customer ("B2C") Book Debts

During the report period, c.£12.8k has been realised in respect of B2C book debts, with the assistance of the instructed debt collection agents, Credit Style Limited and Credit Resource Limited.

Whilst we anticipate further realisations in respect of customer debtors, the amounts are expected to be minimal.

Bank Interest

During the period, c.£325k has been received in respect of bank interest accrued on funds held in the liquidation bank account.

Investigations

We have reviewed the information available to assess whether there are any matters that might lead to a recovery for the benefit of creditors, such as potential claims that may be brought against parties either connected to or who have had past dealings with the Company.

To date no further avenues of recovery have been identified.

If you have any information that you feel we should know, please contact us in writing using the contact details on the cover page.

Statutory tasks

During the period we have carried out the following tasks which primarily relate to fulfilment of statutory and compliance obligations and other tasks of an administrative nature:

- Case management actions, including updating the creditor portal for the case, filing and regular diary reviews to ensure compliance matters are dealt with accordingly;
- Statutory reporting including the preparation of this progress report;
- Correspondence;
- Cashiering functions, including the preparation of monthly bank account reconciliations and various payments and receipts; and
- Interaction with HMRC in respect of VAT and Corporation Tax matters.

These tasks are a necessary part of the engagement but do not generate any direct financial benefit for creditors.

Work still left to do

Distribution to unsecured creditors

We have continued our adjudication of unsecured claims received in the liquidation for dividend purposes during the report period.

We intend to finalise our claim adjudications and issue our notice of intended dividend to the Company's unsecured creditors in the coming weeks.

Please see page 10 for further details.

Progress of the liquidation

Category 1 expenses are payments to persons providing the service to which the expense relates and which are neither payment to us, the officeholders, or to an associate of ours. These expenses can be paid out of the estate by us without creditor approval.

Joint Liquidators' Category 1 Expenses

Third party costs incurred during the report period

Prior to instructing providers of specialist advice and or services, we evaluated whether the work/advice was both warranted and also that the cost of same represented best value for the estate. We reviewed all such arrangement periodically during the period of the liquidation to ensure that best value continued to be obtained.

Please see below for details of Category 1 third party expenses incurred during the report period and the position with regard thereto. Please also see the receipts and payments account on page 8 for further details of expenses paid during the report period and since appointment.

Specialist Advice & Services - Lawyers / Legal Services and Agents' costs

Agent's costs	Fee basis	Incurred in the report period (£)	Incurred to date (£)
Arvato Financial Limited	Percentage basis - 11% commission	-	41
Credit Style Limited	Percentage basis - 14% commission	1,068	5,274
Credit Resource Limited	Percentage basis - 18% commission	934	2,073
Total Expenses		2,002	7,389

Joint Liquidators' Category 1 Disbursements

No category 1 disbursements have been incurred during the report period.

Joint Liquidators' Category 2 Expenses

Category 2 Expenses are payments to us (as officeholder) or to our associates or payments which have an element of shared costs. These expenses require creditor approval in the same manner as our remuneration.

Details of our Category 2 expenses and the position with regard thereto are given below.

Specific approval is required before these costs and expenses can be drawn from the liquidation estate and which was given by the unsecured creditors in the preceding administration.

Mileage was calculated at the prevailing standard mileage rate of up to 45p at the time when the mileage is incurred.

Category 2 Expenses

£ (net)	Brought forward	Incurred in report period	Total incurred to date	Paid	Unpaid
Deloitte Forensics	-	7,753	7,753	-	7,753
Deloitte Forensics (incurred at the request of NCC)	2,098	-	2,098	2,098	-
Total expenses	-	7,753	9,851	2,098	7,753

Any unpaid costs will be settled as and when funds permit.

When seeking approval of category 2 expenses, we are required to explain for each expense the basis on which the expense is being charged to the estate. In that regard, we have detailed below and on the following page a summary of the services being delivered together with the range of charge out rates, where applicable.

A portion of the Deloitte Forensics costs summarised in the above table (c.£2k) were incurred at the request of NCC and settled from third party funds (not from the liquidation estate), therefore we were not required to seek approval from creditors in respect of these costs.

There is therefore no recourse to the liquidation estate in respect of these costs.

Joint Liquidators' Expenses – detailed information

Please see page 12 for further information.

Progress of the liquidation

Receipts and payments

Robin Hood Energy Limited
Joint Liquidators' receipts and payments account
20 December 2022 to 19 December 2023

£	Notes	Period	To date
Receipts			
Repayment of overpaid industry charges		-	946,122
Funds from Administration		-	13,145,523
VAT Refunds from Administration		-	188,260
Bank Interest Gross	1	325,021	346,825
Contribution to Costs	2	-	7,000
Final Credit Balance Witheld		-	12,658
B2C Book Debts		12,790	48,946
B2B Book Debts		-	23
Total receipts		337,811	14,695,356
Payments			
Agents' Costs		2,002	7,389
Liquidators' Fees		180,000	180,000
Liquidators' Fees - NCC	2	4,902	4,902
Legal Fees		-	10,092
Deloitte Forensics Costs	2	-	2,098
Storage Costs		97	359
Postage & Redirection		-	2,447
Statutory Advertising		-	99
Bank Charges		10	22
Insurance		-	314
HMRC Secondary Pref Distribution	3	917,631	917,631
Total payments		1,104,643	1,125,353
Balance			13,570,003
Made up of:			
Funds held in Interest Bearing Account	1		13,567,761
Vat Control Account			1,033
VAT Receivable	4		1,209
Balance in hand			13,570,003

A receipts and payments account is provided opposite, detailing the transactions during the report period and also cumulatively for the entire period of our appointment on 20 December 2021 to 19 December 2023.

Notes to receipts and payments account

Statement of Affairs

The directors' statement of affairs figures relate to the preceding administration. Please refer to the administration final report for details of the estimated to realise values of the assets realised in the preceding administration.

1 . Bank interest

Funds were held in an interest bearing bank account. The associated corporation tax on interest received (net of any applicable costs) will be accounted for to HMRC.

2. Third Party Funding & Deloitte Forensics Costs

During the report period, we paid the Joint Liquidators' fees associated with services provided to Nottingham City Council ("NCC"), the Company's shareholder. These costs are covered by the funding provided by NCC.

3. Secondary Preferential Distribution

A first and final secondary preferential dividend of 100p/£ was declared and paid on 18 May 2023.

4. VAT

All sums shown opposite are shown net of VAT, which is recoverable and has been or will be accounted for to HMRC in due course.

Rounding note

In preparing this report, figures have been rounded (for presentational purposes only). There may therefore appear to be rounding errors

Information for creditors

Outcome for creditors 10

Information for creditors

Secured creditors

The Company did not grant security to any creditor.

Ordinary Preferential creditors

Ordinary preferential claims consist of amounts owed to employees for arrears of wages/salaries, holiday pay, and pension contributions.

No ordinary preferential claims have been received, nor are any expected.

Secondary Preferential Debts due to HMRC

Secondary preferential debts are debts due to HMRC in respect of deducted taxes, including VAT, PAYE, student loan repayments, employee NICs and CIS deductions.

At the date of the former administrators' appointment, the directors' statement of affairs estimated HMRC's claim to be c.£1,556k. We subsequently received an initial claim from HMRC totalling c.£1,700k.

Following the submission of the Company's pre-appointment VAT return, HMRC revised their claim to c.£917k and was paid in full on 18 May 2023.

Unsecured creditors

To date, we have received claims from 320 creditors totalling c.£68m. We have continued the adjudication of claims during the report period.

Based on present information, sufficient funds will be realised to enable a dividend to be paid to unsecured creditors. The quantum of the dividend is expected to be in the region of c.19p/£; however, this is subject to change depending on the level of claims ultimately accepted for dividend purposes and future asset realisations, together with the costs of the liquidation.

The dividend to unsecured creditors will be paid once we have completed our adjudication of claims, we hope to be able to issue our notice of intended dividend to unsecured creditors in the coming weeks.

Claims process – creditors with debts of £1,000 or less

You do not need to prove your debt for dividend purposes if the amount you are owed is £1,000 or less.

We will notify you if funds become available for dividend purposes. Your claim will be admitted in the amount shown in the Company's statement of affairs. If you disagree with that amount you will be provided with an opportunity to notify us of the correct amount.

Claims process – creditors with debts of more than £1,000

Unsecured creditors with claims of more than £1,000 are invited to submit their claims to us either directly via the case website at www.ips-docs.com or by downloading and completing a proof of debt form from the case website and which should be sent to the address on the cover page. Alternatively, a hard copy proof of debt form will be provided free of charge on request to Jack Crutchley.

Remuneration and expenses

Joint Liquidators' remuneration and Detailed information 12

Remuneration and expenses

Joint Liquidators' remuneration and Detailed information

Joint Liquidators' remuneration

"A Creditors' Guide to Remuneration" is available for download at www.ips-docs.com.

Should you require a paper copy, please send your request in writing to us at the address on the front of this report and this will be provided to you at no cost.

Basis of remuneration

The basis of our remuneration was fixed on 18 August 2021 by the unsecured creditors as a set amount of £900k.

Please also note that our approved fee basis is inclusive of the costs in respect of ongoing work being delivered by Deloitte LLP and as detailed further on page 7.

Fees drawn to date – Set amount

We have drawn remuneration of c.£180k as Joint Liquidators, as shown in the receipts and payments account on page 8.

Former Joint Administrators' fees

Remuneration of £700k was drawn against the agreed total set fee of £900k in the preceding administration. Please refer to the former Joint Administrators' final report for further details.

Creditors' right to request information

Any secured creditor or unsecured creditor (with the support of at least 5% in value of the unsecured creditors or with leave of the Court) may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

Creditors' right to challenge remuneration and/or expenses

Any secured creditor or unsecured creditor (with the support of at least 10% in value of the unsecured creditors or with leave of the Court) may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34(3) of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

Teneo®

This document is confidential and prepared solely for your information. Therefore you should not, without our prior written consent, refer to or use our name or this document for any other purpose, disclose them or refer to them in any prospectus or other document, or make them available or communicate them to any other party. No other party is entitled to rely on our document for any purpose whatsoever and thus we accept no liability to any other party who is shown or gains access to this document.

Teneo Financial Advisory Limited is registered in England & Wales with registered number 13192958 and its registered office at 11 Pilgrim Street, London, United Kingdom, EC4V6R