

**INTOUCH COMMUNICATIONS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

Intouch Communications Ltd
Unaudited Financial Statements
For The Year Ended 31 May 2021

Contents

	Page
Balance Sheet	2–3
Notes to the Financial Statements	4–6

Intouch Communications Ltd
Balance Sheet
As at 31 May 2021

Registered number: 08052781

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		45,977		82,801
			<u>45,977</u>		<u>82,801</u>
CURRENT ASSETS					
Debtors	5	9,137		8,011	
Cash at bank and in hand		<u>210,285</u>		<u>63,209</u>	
		219,422		71,220	
Creditors: Amounts Falling Due Within One Year	6	<u>(120,082)</u>		<u>(63,115)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>99,340</u>		<u>8,105</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>145,317</u>		<u>90,906</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(58,550)</u>		<u>(53,547)</u>
NET ASSETS			<u>86,767</u>		<u>37,359</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and Loss Account			<u>86,766</u>		<u>37,358</u>
SHAREHOLDERS' FUNDS			<u>86,767</u>		<u>37,359</u>

Intouch Communications Ltd
Balance Sheet (continued)
As at 31 May 2021

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr James Garland

Director

25/02/2022

The notes on pages 4 to 6 form part of these financial statements.

Intouch Communications Ltd
Notes to the Financial Statements
For The Year Ended 31 May 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	4 years straight line
Computer Equipment	3 years straight line

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 6 (2020: 4)

Intouch Communications Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2021

4. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 June 2020	4,875	121,340	126,215
Additions	4,126	1,091	5,217
As at 31 May 2021	9,001	122,431	131,432
Depreciation			
As at 1 June 2020	3,622	39,792	43,414
Provided during the period	1,231	40,810	42,041
As at 31 May 2021	4,853	80,602	85,455
Net Book Value			
As at 31 May 2021	4,148	41,829	45,977
As at 1 June 2020	1,253	81,548	82,801

5. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	9,137	8,011
	9,137	8,011

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	10,980	488
Bank loans and overdrafts	25,000	15,000
Corporation tax	31,207	11,641
Other taxes and social security	2,365	699
VAT	19,910	15,773
Other creditors	2,000	-
Accruals and deferred income	16,607	4,991
Director's loan account	12,013	14,523
	120,082	63,115

7. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	58,550	53,547
	58,550	53,547

Intouch Communications Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2021

8. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

9. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2021	2020
	£	£
Mr James Garland	35,799	53,000

10. Dividends

	2021	2020
	£	£
On equity shares:		
Interim dividend paid	6,500	26,000
Final dividend paid	<u>29,299</u>	<u>27,000</u>
	<u>35,799</u>	<u>53,000</u>

11. Ultimate Controlling Party

The company's ultimate controlling party is Mr J Garland by virtue of his ownership of 100% of the issued share capital in the company.

12. General Information

Intouch Communications Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08052781 . The registered office is Centaur House, Ancells Business Park, Ancells Road, Fleet, Hampshire, GU51 2UJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.