

Company Registration No 08052637 (England and Wales)

SAILS ACCESSORIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 NOVEMBER 2013

WEDNESDAY



A18 *A331E31M* #350
COMPANIES HOUSE

SAILS ACCESSORIES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

SAILS ACCESSORIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2013

	Notes	2013 £	£	2013 £	£
Current assets					
Stocks		-		2,000	
Debtors		385		385	
Cash at bank and in hand		301		1,120	
		<u>686</u>		<u>3,505</u>	
Creditors, amounts falling due within one year		<u>(1,285)</u>		<u>(2,185)</u>	
Total assets less current liabilities			(599)		1,320
Creditors' amounts falling due after more than one year			(84)		(5,634)
			<u>(683)</u>		<u>(4,314)</u>
Capital and reserves					
Called up share capital	2		1,000		1,000
Profit and loss account			(1,683)		(5,314)
Shareholders' funds			<u>(683)</u>		<u>(4,314)</u>

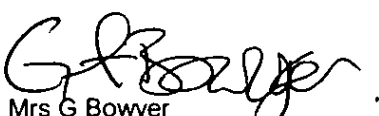
For the financial period ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

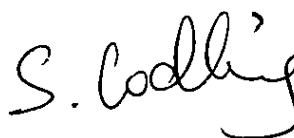
- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 11 February 2014


Mrs G Bowyer
Director

Sally Codling
Director



Company Registration No 08052637

SAILS ACCESSORIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 NOVEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company meets its day to day working capital requirements through the support of the directors

The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. The directors have considered cash flow information for the period ending 9 months from the date of their approval of these financial statements. On the basis of this cash flow information and discussions, the directors consider that the company will continue to operate with their support.

However, the margin of support over requirements is not large and, inherently there can be no certainty in relation to these matters. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of their support.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Share capital	2013 £	2013 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

3 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the period are outlined in the table below.

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
G Bowyer	-	15	-	-	-	15
C Bowyer	-	670	-	-	-	670
S Codling	-	(385)	-	-	-	(385)
		300	-	-	-	300