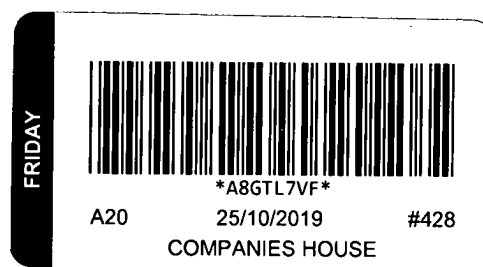


REGISTERED COMPANY NUMBER: 08050352 (England and Wales)
REGISTERED CHARITY NUMBER: 1153334

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 APRIL 2019
FOR
CHESHIRE CONNECT LIMITED**

Howard Worth Chartered Accountants
Bank Chambers
3 Churchyardside
Nantwich
Cheshire
CW5 5DE



CHESHIRE CONNECT LIMITED
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FOR THE YEAR ENDED 30 APRIL 2019

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CHESHIRE CONNECT LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's Objects are, for the benefit of the Public:

- (A) - To promote the efficiency and effectiveness of charities,
- (B) - To promote civic responsibility and good citizenship.

Significant activities

During the past year we have created 205 skills exchanges - an increase of 8% on our target for 2018/19. The projects carried out engaged with 318 local businesses and skilled individuals and 248 charities and non-profit organisations. We are continuing our plans to create a greater percentage of High Impact Matches and we are delighted to see an increase in the number of projects which have involved a range of business skills and resulted in longer-term, higher-impact outcomes. We have also encouraged more skills exchanges between charities, leveraging the wealth of skills and experience within the sector. We have arranged for 4,662 (4,253 last year - an increase of over 10%) hours of skilled volunteering, which would have cost the charity sector £451,436, a further investment of over £82,746 on 2017/18

Public benefit

Cheshire Connect is a small charity that matches the skills and expertise of local businesses and professionals, offered free of charge, with the needs of the community and voluntary sector. We were established as a Registered Charity in 2013. Our work impacts positively on a wide range of disadvantaged individuals and groups that use and rely on the charities that we support. Skills offered by businesses include business planning, financial forecasting, website development, IT systems reviews, marketing, HR advice, and mentoring.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We are developing our services to build stronger, more sustainable communities in Cheshire by helping charities and businesses to work together. By matching relevant business skills and expertise to the needs of charities we work in partnership to enable them to deliver their front line services more effectively and to build capacity where appropriate.

Our Values:

- o Collaboration - working effectively in partnership with businesses, charities and key stakeholders to develop stronger communities together;
- o Understanding - we build knowledge of our local communities and strong relationships to clearly understand how we can best direct our resources;
- o Passion - we are passionate about stimulating lasting change and building stronger communities.

Fundraising activities

As at year end 30th April 2019, we have raised £181,162 which includes £54,108 in donations from local businesses, £59,810 in pro bono support, £30,123 from local and regional charitable trusts, £21,930 in gift aid and £15,000 of grant funding.

Investment performance

The charity does not hold any investments.

CHESHIRE CONNECT LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2019

ACHIEVEMENT AND PERFORMANCE

Internal and external factors

Achievement and performance

Internal and external factors

Everything we do at Cheshire Connect is based on our values. We work closely with a number of partners. Local Government, Cheshire Constabulary, the Church and local charitable trusts are key stakeholders in Cheshire and play an important part in our work. As we strive to better understand our local communities it is evident that securing funding and resources is increasingly challenging, whilst demand continues to increase for services offered by charities and community organisations.

We offer three main types of skills exchanges: Short-term projects, or Quick Fixes; Longer-term projects involving a range of professional skills; and, sourcing Trustees, Mentors, or Critical Friends to deliver longer-term ongoing support.

Our team of Business Connectors develop strong relationships with voluntary sector organisations and local businesses. We work with voluntary sector organisations to identify which business skills and expertise will improve outcomes for them and their service users. Simultaneously we give local businesses an opportunity to offer Employer Supported Volunteering (ESV) experiences. Our service is aimed at providing a meaningful opportunity for employees to expand and develop their range of skills and experience whilst they use their business expertise to make a difference to the local community.

FINANCIAL REVIEW

Financial position

The results for the year are shown in the Statement of Financial Activities.

Income for the year has reduced to £181,162 (2018: £186,447) with a rise in expenditure to £215,743 (2018: £199,773).

This has resulted in net outgoing resources of £34,581 (2018: Net outgoing resources £13,326) and leaves total funds at 30 April 2019 of £67,475 (2018: £102,056), none of which is restricted.

Principal funding sources

In the year ahead we aim to raise £197,000 including £150,000 in regular corporate donations, and £47,000 in grants and from trusts. Planned expenditure is £195,912, of which £169,777 will be salaries and associated costs (86%). We aim to encourage further support from local businesses.

Reserves policy

Cheshire Connect Ltd needs reserves for the following reasons:

1. Covering unforeseen day-to-day operational costs.
2. A source of income, such as a grant, not being renewed. Funds might be needed to give the trustees time to take action if income falls below expectations.
3. Planned commitments that cannot be met by future income alone, such as plans for an asset purchase or funds for a significant project that requires Cheshire Connect Ltd to provide matched funding.
4. The need to fund short-term deficits in a cash budget.
5. The aim is to have sufficient funds to cover employee's salaries for three months.

Expenditure was £215,743 including £147,792 salary costs. Our office facilities and associated costs are offered pro-bono by Ellis Whittam. Our accountancy services, insurance and other professional services have also been kindly offered on a pro-bono basis with a total value of £59,810.

CHESHIRE CONNECT LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2019

FUTURE PLANS

2018/19 has been an exciting year for Cheshire Connect and as we embark upon 2019/20 we are in a good position to expand our resource in order to meet the growing needs of the charity and not for profit sectors around the delivery of their objectives. With big increases in outputs and outcomes in 2018/19 we have streamlined some of our processes and systems to ensure that we are having more significant impact, especially with higher impact matches. We will continue to look at our processes and systems to ensure that we are meeting the growing needs of both businesses and charities/not for profits that are engaged in our crucial work.

Recruiting, developing and retaining a great team continues to be at the heart of our successful future. We have a good professional development programme in place and will ensure that all our staff are able to develop their skills further. As our team skill set has expanded, this has given us further opportunity to utilise these skills to 'up skill' the whole team.

There is enormous potential for more businesses in Cheshire to offer their employees' skills and experience to local charities and community organisations. We will work with regional strategic organisations such as the local LEPs to ensure that we contribute to the economical growth of the region.

Our Connect, Lead and Learn forum continues to be a great success. The forum has added significantly value to the voluntary sector in Cheshire and we are keen to further build on that success. Expanding the impact of Connect, Lead and Learn across the whole of the county will continue to be a priority. Additionally, our Connect Lead and Learn Access Programme (aspiring charity leaders programme) will be implemented across the whole county following the success of the pilot programme in 2018/19.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, the Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and are known as members of the Management Committee.

All trustees give their time voluntarily and receive no benefits from the charity.

Organisational structure

The charity has a Management Committee which meets regularly and is responsible for the strategic direction and policy of the charity. At present the Committee comprises the four trustees and the CEO, Martin Howlett.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Induction and training of new trustees

The trustees are already familiar with the practical work of the charity. Trustees gain knowledge and insight into the working of the charity from the existing members of the charity and from CEO, Martin Howlett.

Our Board

We have continued to strengthen our Board and are delighted to have appointed Mrs. Sandra Verity to the Board. Sandra brings a wealth of business, education and governance experience to our organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08050352 (England and Wales)

Registered Charity number

1153334

CHESHIRE CONNECT LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Registered office

Woodhouse
Church Lane
Aldford
Chester
Cheshire
CH3 6JD

Trustees

T D Briggs	
M G Ellis	
Ms E H Judson	
M J Lanham	- resigned 9/4/19
N Pursglove	- resigned 9/4/19
Mrs S J Verity	- appointed 9/4/19

Independent examiner

Howard Worth Chartered Accountants
Bank Chambers
3 Churchyardside
Nantwich
Cheshire
CW5 5DE

Approved by order of the board of trustees on 8 July 2019 and signed on its behalf by:


T D Briggs - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHESHIRE CONNECT LIMITED**

Independent examiner's report to the trustees of Cheshire Connect Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

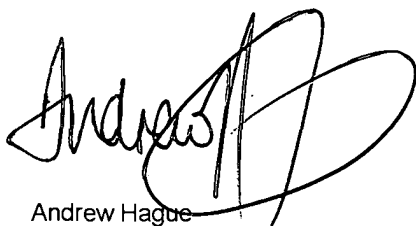
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Andrew Hague
BEng (Hons) FCA
Howard Worth Chartered Accountants
Bank Chambers
3 Churchyardside
Nantwich
Cheshire
CW5 5DE

16 August 2019

CHESHIRE CONNECT LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2019

	Notes	Unrestricted fund £	Restricted funds £	30/4/19 Total funds £	30/4/18 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		166,092	-	166,092	156,265
Charitable activities					
Cheshire Connect		15,000	-	15,000	30,163
Investment income	2	70	-	70	19
Total		181,162	-	181,162	186,447
EXPENDITURE ON					
Raising funds	3	-	-	-	700
Charitable activities					
Cheshire Connect		215,743	-	215,743	199,073
Total		215,743	-	215,743	199,773
NET INCOME/(EXPENDITURE)		(34,581)	-	(34,581)	(13,326)
RECONCILIATION OF FUNDS					
Total funds brought forward		102,056	-	102,056	115,382
TOTAL FUNDS CARRIED FORWARD		67,475	-	67,475	102,056

The notes form part of these financial statements

CHESHIRE CONNECT LIMITED

**BALANCE SHEET
AT 30 APRIL 2019**

	Notes	Unrestricted fund £	Restricted funds £	30/4/19 Total funds £	30/4/18 Total funds £
FIXED ASSETS					
Tangible assets	9	1,115	-	1,115	234
CURRENT ASSETS					
Debtors	10	17,796	-	17,796	1,252
Cash at bank		49,381	-	49,381	101,320
		<u>67,177</u>	<u>-</u>	<u>67,177</u>	<u>102,572</u>
CREDITORS					
Amounts falling due within one year	11	(817)	-	(817)	(750)
NET CURRENT ASSETS		<u>66,360</u>	<u>-</u>	<u>66,360</u>	<u>101,822</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>67,475</u>	<u>-</u>	<u>67,475</u>	<u>102,056</u>
NET ASSETS		<u><u>67,475</u></u>	<u><u>-</u></u>	<u><u>67,475</u></u>	<u><u>102,056</u></u>
FUNDS	12				
Unrestricted funds				67,475	102,056
TOTAL FUNDS				<u><u>67,475</u></u>	<u><u>102,056</u></u>

The notes form part of these financial statements

CHESHIRE CONNECT LIMITED

**BALANCE SHEET - CONTINUED
AT 30 APRIL 2019**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

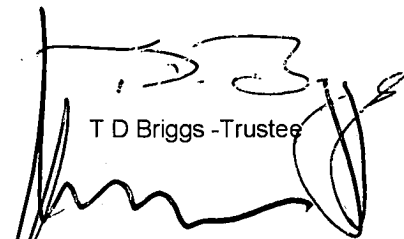
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

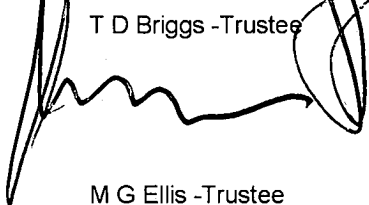
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 8 July 2019 and were signed on its behalf by:



T D Briggs -Trustee



M G Ellis -Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

Basis of preparing the financial statements

Income

Expenditure

Tangible fixed assets

Computer equipment - 20% on cost

Taxation

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donations

2. INVESTMENT INCOME

	30/4/19	30/4/18
	£	£
Interest receivable	70	19

CHESHIRE CONNECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2019**

3. RAISING FUNDS

Raising donations and legacies

	30/4/19	30/4/18
	£	£
Support costs	-	700
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30/4/19	30/4/18
	£	£
Depreciation - owned assets	187	187
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th April 2018 nor for the year ended 30th April 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th April 2018 nor for the year ended 30th April 2017

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30/4/19	30/4/18
Organiser	6	7
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	156,265	-	156,265
Charitable activities			
Cheshire Connect	30,163	-	30,163
Investment income	19	-	19
Total	<u>186,447</u>	<u> </u>	<u>186,447</u>

CHESHIRE CONNECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2019

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	700	-	700
Charitable activities			
Cheshire Connect	199,073	-	199,073
Total	199,773	-	199,773
NET INCOME/(EXPENDITURE)	(13,326)	-	(13,326)
RECONCILIATION OF FUNDS			
Total funds brought forward	115,382	-	115,382
TOTAL FUNDS CARRIED FORWARD	102,056	-	102,056

8. CORPORATION TAXATION

The charity is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

9. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 May 2018	935
Additions	1,068
At 30 April 2019	2,003
DEPRECIATION	
At 1 May 2018	701
Charge for year	187
At 30 April 2019	888
NET BOOK VALUE	
At 30 April 2019	1,115
At 30 April 2018	234

CHESHIRE CONNECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2019

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/4/19	30/4/18
	£	£
Trade debtors	10,263	1,252
Other debtors	7,533	-
	<u>17,796</u>	<u>1,252</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/4/19	30/4/18
	£	£
Trade creditors	37	-
Accruals and deferred income	780	750
	<u>817</u>	<u>750</u>

12. MOVEMENT IN FUNDS

	At 1/5/18	Net movement in funds	At 30/4/19
	£	£	£
Unrestricted funds			
General fund	102,056	(34,581)	67,475
TOTAL FUNDS	<u>102,056</u>	<u>(34,581)</u>	<u>67,475</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	181,162	(215,743)	(34,581)
TOTAL FUNDS	<u>181,162</u>	<u>(215,743)</u>	<u>(34,581)</u>

Comparatives for movement in funds

	At 1/5/17	Net movement in funds	At 30/4/18
	£	£	£
Unrestricted Funds			
General fund	115,382	(13,326)	102,056
TOTAL FUNDS	<u>115,382</u>	<u>(13,326)</u>	<u>102,056</u>

CHESHIRE CONNECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2019

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	186,447	(199,773)	(13,326)
TOTAL FUNDS	<u>186,447</u>	<u>(199,773)</u>	<u>(13,326)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/5/17 £	Net movement in funds £	At 30/4/19 £
Unrestricted funds			
General fund	115,382	(47,907)	67,475
TOTAL FUNDS	<u>115,382</u>	<u>(47,907)</u>	<u>67,475</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	367,609	(415,516)	(47,907)
TOTAL FUNDS	<u>367,609</u>	<u>(415,516)</u>	<u>(47,907)</u>

The restricted funds activity in the year relates to funding from Morgan. The remaining funds that have been received in previous years have all been utilised by the year end.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2019.

14. INVESTMENT INCOME

All of the charity's investment income arises from money held in interest bearing bank accounts