REGISTERED NUMBER: 08049706 (England and Wales)

Unaudited Financial Statements

for the year ended

30 April 2019

for

Mamod (2012) Limited

Contents of the Financial Statements
for the year ended 30 April 2019

Company Information
for the year ended 30 April 2019

DIRECTORS:	P L Terry D M Terry Mrs P A Terry Mrs J L Terry
REGISTERED OFFICE:	Unit 1a Summit Crescent Industrial Estate Smethwick Warley West Midlands B66 1BT
REGISTERED NUMBER:	08049706 (England and Wales)
ACCOUNTANTS:	Nicklin LLP Church Court Stourbridge Road Halesowen West Midlands B63 3TT

Mamod (2012) Limited (Registered number: 08049706)

Balance Sheet
30 April 2019

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		8,134		9,989
Investments	6		1,000		1,000
			9,134		10,989
CURRENT ASSETS					
Debtors	7	28,508		30,036	
Cash at bank		57		35	
		28,565		30,071	
CREDITORS					
Amounts falling due within one year	8	24,924		26,915	
NET CURRENT ASSETS			3,641		3,156
TOTAL ASSETS LESS CURRENT LIABILITIES			12,775		14,145
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			11,775		13,145
SHAREHOLDERS' FUNDS			12,775		14,145

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6/11/19 and were signed on its behalf by:

....
D M Terry - Director

....
P L Terry - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Mamod (2012) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements
The financial statements contain information about Mamod (2012) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount purchased from a subsidiary company in 2013, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	10% on cost
Fixtures and fittings	-	10% on cost

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4).

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4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2018	30,000
Disposals	(30,000)
At 30 April 2019	-
AMORTISATION	
At 1 May 2018	30,000
Eliminated on disposal	(30,000)
At 30 April 2019	-
NET BOOK VALUE	
At 30 April 2019	-
At 30 April 2018	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 May 2018 and 30 April 2019	16,159	910	17,069
DEPRECIATION			
At 1 May 2018	6,534	546	7,080
Charge for year	1,764	91	1,855
At 30 April 2019	8,298	637	8,935
NET BOOK VALUE			
At 30 April 2019	7,861	273	8,134
At 30 April 2018	9,625	364	9,989

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 May 2018 and 30 April 2019	1,000
NET BOOK VALUE	
At 30 April 2019	1,000
At 30 April 2018	1,000

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Amounts owed by group undertakings	28,508	30,036

continued...

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Taxation and social security	49	40
Other creditors	24,875	26,875
	24,924	26,915

9. RELATED PARTY DISCLOSURES

The amount due to the directors at the end of the year was £20,000 (2018: £26,000).