

**DRYBROOK RUGBY FOOTBALL CLUB LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2021**

Hale Jackson Knight Limited

19 Gloucester Road  
Ross-On-Wye  
Herefordshire  
HR9 5LQ

**Drybrook Rugby Football Club Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 April 2021**

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**Drybrook Rugby Football Club Limited**  
**Balance Sheet**  
**As at 30 April 2021**

**Registered number:** 08049681

|   |              | <b>2021</b>    |                | <b>2020</b>    |                |
|---|--------------|----------------|----------------|----------------|----------------|
|   | <b>Notes</b> | <b>£</b>       | <b>£</b>       | <b>£</b>       | <b>£</b>       |
| <b>FIXED ASSETS</b>                                   |              |                |                |                |                |
| Tangible Assets                                       | <b>3</b>     |                | 114,351        |                | 45,753         |
|   |              |                | <u>114,351</u> |                | <u>45,753</u>  |
| <b>CURRENT ASSETS</b>                                 |              |                |                |                |                |
| Stocks  | <b>4</b>     | 5,770          |                | 8,570          |                |
| Debtors   | <b>5</b>     | 14,563         |                | 5,657          |                |
| Cash at bank and in hand                              |              | 128,944        |                | 108,413        |                |
|   |              | <u>149,277</u> |                | <u>122,640</u> |                |
| <b>Creditors: Amounts Falling Due Within One Year</b> | <b>6</b>     | (90,009 )      |                | (60,687 )      |                |
|   |              | <u></u>        |                | <u></u>        |                |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>               |              |                | 59,268         |                | 61,953         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |              |                | <u>173,619</u> |                | <u>107,706</u> |
| <b>NET ASSETS</b>                                     |              |                | <u>173,619</u> |                | <u>107,706</u> |
| Income and Expenditure Account                        |              |                | <u>173,619</u> |                | <u>107,706</u> |
| <b>MEMBERS' FUNDS</b>                                 |              |                | <u>173,619</u> |                | <u>107,706</u> |

**Drybrook Rugby Football Club Limited**  
**Balance Sheet (continued)**  
**As at 30 April 2021**

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For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

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**Mr Dean Large**

Director

**18/01/2022**

The notes on pages 4 to 5 form part of these financial statements.

**Drybrook Rugby Football Club Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 April 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                     |                                       |
|---------------------|---------------------------------------|
| Short Leasehold     | Over 15 years to it's estimated value |
| Fixtures & Fittings | 15% on reducing balance               |

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Government Grant**

Government grants are recognised in the income and expenditure account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income and expenditure account. Grants towards general activities of the entity over a specific period are recognised in the income and expenditure account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the income and expenditure account over the useful life of the asset concerned.

All grants in the income and expenditure account are recognised when all conditions for receipt have been complied with.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 10 (2020: 9)

**Drybrook Rugby Football Club Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2021**

**3. Tangible Assets**

|                            | <b>Short<br/>Leasehold</b> | <b>Fixtures &amp;<br/>Fittings</b> | <b>Total</b>   |
|----------------------------|----------------------------|------------------------------------|----------------|
|                            | <b>£</b>                   | <b>£</b>                           | <b>£</b>       |
| <b>Cost</b>                |                            |                                    |                |
| As at 1 May 2020           | 44,095                     | 31,170                             | 75,265         |
| Additions                  | 58,525                     | 15,967                             | 74,492         |
| As at 30 April 2021        | <u>102,620</u>             | <u>47,137</u>                      | <u>149,757</u> |
| <b>Depreciation</b>        |                            |                                    |                |
| As at 1 May 2020           | 11,924                     | 17,588                             | 29,512         |
| Provided during the period | 2,939                      | 2,955                              | 5,894          |
| As at 30 April 2021        | <u>14,863</u>              | <u>20,543</u>                      | <u>35,406</u>  |
| <b>Net Book Value</b>      |                            |                                    |                |
| As at 30 April 2021        | <u>87,757</u>              | <u>26,594</u>                      | <u>114,351</u> |
| As at 1 May 2020           | <u>32,171</u>              | <u>13,582</u>                      | <u>45,753</u>  |

**4. Stocks**

|             | <b>2021</b>  | <b>2020</b>  |
|-------------|--------------|--------------|
|             | <b>£</b>     | <b>£</b>     |
| Stock - bar | 3,118        | 6,279        |
| Stock - kit | 2,652        | 2,291        |
|             | <u>5,770</u> | <u>8,570</u> |

**5. Debtors**

|                            | <b>2021</b>   | <b>2020</b>  |
|----------------------------|---------------|--------------|
|                            | <b>£</b>      | <b>£</b>     |
| <b>Due within one year</b> |               |              |
| Trade debtors              | -             | 3,956        |
| Other debtors              | 14,563        | 1,701        |
|                            | <u>14,563</u> | <u>5,657</u> |

**6. Creditors: Amounts Falling Due Within One Year**

|                              | <b>2021</b>   | <b>2020</b>   |
|------------------------------|---------------|---------------|
|                              | <b>£</b>      | <b>£</b>      |
| Trade creditors              | 24,547        | 7,339         |
| Bank loans and overdrafts    | 47,148        | 5,000         |
| Other creditors              | 18,269        | 43,877        |
| Taxation and social security | 45            | 4,471         |
|                              | <u>90,009</u> | <u>60,687</u> |

**7. General Information**

Drybrook Rugby Football Club Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08049681. The registered office is Mannings Ground, High Street, Drybrook, GL17 9EU.

The presentation currency of the financial statements is the Pound Sterling (£).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.