

**DRYBROOK RUGBY FOOTBALL CLUB LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

Drybrook Rugby Football Club Limited
Unaudited Financial Statements
For The Year Ended 30 April 2023

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Drybrook Rugby Football Club Limited
Balance Sheet
As At 30 April 2023

Registered number: 08049681

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		221,337		216,470
			221,337		216,470
CURRENT ASSETS					
Stocks	5	11,378		10,373	
Debtors	6	11,830		4,810	
Cash at bank and in hand		19,923		77,996	
			43,131		93,179
Creditors: Amounts Falling Due Within One Year	7	(42,519)		(38,385)	
NET CURRENT ASSETS (LIABILITIES)			612		54,794
TOTAL ASSETS LESS CURRENT LIABILITIES			221,949		271,264
Creditors: Amounts Falling Due After More Than One Year	8		(77,752)		(83,583)
NET ASSETS			144,197		187,681
Income and Expenditure Account			144,197		187,681
MEMBERS' FUNDS			144,197		187,681

Drybrook Rugby Football Club Limited
Balance Sheet (continued)
As At 30 April 2023

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

Mr Dean Large

Director

24/08/2023

The notes on pages 3 to 5 form part of these financial statements.

Drybrook Rugby Football Club Limited
Notes to the Financial Statements
For The Year Ended 30 April 2023

1. General Information

Drybrook Rugby Football Club Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08049681. The registered office is Mannings Ground, High Street, Drybrook, GL17 9EU.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Short Leasehold	Over 15 years to it's estimated value
Fixtures & Fittings	15% on reducing balance

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 21 (2022: 10)

Drybrook Rugby Football Club Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

4. Tangible Assets

	Short Leasehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 May 2022	218,991	52,240	271,231
Additions	21,567	3,571	25,138
As at 30 April 2023	<u>240,558</u>	<u>55,811</u>	<u>296,369</u>
Depreciation			
As at 1 May 2022	29,463	25,298	54,761
Provided during the period	15,694	4,577	20,271
As at 30 April 2023	<u>45,157</u>	<u>29,875</u>	<u>75,032</u>
Net Book Value			
As at 30 April 2023	<u>195,401</u>	<u>25,936</u>	<u>221,337</u>
As at 1 May 2022	<u>189,528</u>	<u>26,942</u>	<u>216,470</u>

5. Stocks

	2023	2022
	£	£
Stock - bar	9,523	8,218
Stock - kit	1,855	2,155
	<u>11,378</u>	<u>10,373</u>

6. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	2,960	1,790
Other debtors	8,870	3,020
	<u>11,830</u>	<u>4,810</u>

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	23,608	23,197
Bank loans and overdrafts	8,830	8,830
Other creditors	1,380	1,300
Taxation and social security	8,701	5,058
	<u>42,519</u>	<u>38,385</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	77,752	83,583
	<u>77,752</u>	<u>83,583</u>

Drybrook Rugby Football Club Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

9. Share Capital

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.