

**Methley Bridge Commercials Ltd**  
**FILLETED ACCOUNTS COVER**

**Methley Bridge Commercials Ltd**

**Company No. 08049327**

**Information for Filing with The Registrar**

**31 March 2017**

**Methley Bridge Commercials Ltd**

**DIRECTORS REPORT REGISTRAR**

The Director presents his report and the accounts for the year ended 31 March 2017.

**Principal activities**

The principal activity of the company during the year under review was repairing commercial vehicles.

**Director**

The Director who served at any time during the year was as follows:

S.J. Kerr

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

S.J. Kerr

Director

16 December 2017

**Methley Bridge Commercials Ltd**  
**BALANCE SHEET REGISTRAR**  
**at 31 March 2017**

<b>Company No. 08049327</b>	<b>Notes</b>	<b>2017 £</b>	<b>2016 £</b>
<b>Fixed assets</b>			
Tangible assets	2	15,557	9,773
		<u>15,557</u>	<u>9,773</u>
<b>Current assets</b>			
Debtors	3	34,223	30,298
Cash at bank and in hand		105,825	109,951
		<u>140,048</u>	<u>140,249</u>
<b>Creditors: Amount falling due within one</b>	4	(80,603)	(103,153)
<b>Net current assets</b>		<u>59,445</u>	<u>37,096</u>
<b>Total assets less current liabilities</b>		<u>75,002</u>	<u>46,869</u>
<b>Creditors: Amounts falling due after more</b>	5	(5,831)	(2,733)
<b>Net assets</b>		<u><u>69,171</u></u>	<u><u>44,136</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account	6	69,071	44,036
<b>Total equity</b>		<u><u>69,171</u></u>	<u><u>44,136</u></u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 16 December 2017

And signed on its behalf by:

S.J. Kerr

Director

16 December 2017

**Methley Bridge Commercials Ltd**  
**NOTES TO THE ACCOUNTS**  
**REGISTRAR**  
**for the year ended 31 March 2017**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is

**Taxation**

Income tax expense represents the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

### Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

## 2 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Fixtures, fittings and equipment £	Total £
<b>Cost or revaluation</b>				
At 1 April 2016	6,639	9,695	663	16,997
Additions	-	15,845	-	15,845
Disposals	-	(9,695)	-	(9,695)
At 31 March 2017	6,639	15,845	663	23,147
<b>Depreciation</b>				
At 1 April 2016	2,653	4,242	329	7,224
Charge for the year	598	3,960	50	4,608
Disposals	-	(4,242)	-	(4,242)
At 31 March 2017	3,251	3,960	379	7,590
<b>Net book values</b>				
At 31 March 2017	3,388	11,885	284	15,557
At 31 March 2016	3,986	5,453	334	9,773

## 3 Debtors

	2017 £	2016 £
Trade debtors	34,223	30,298
	34,223	30,298

## 4 Creditors:

amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	-	2,775
Obligations under finance lease and hire purchase contracts	2,257	-
Trade creditors	19,545	16,180
Corporation tax	8,563	8,432
Other taxes and social security	5,726	5,526
Loans from directors	43,848	69,125
Accruals and deferred income	664	1,115
	80,603	103,153

## 5 Creditors:

amounts falling due after more than one year

	2017	2016
	£	£
Bank loans and overdrafts	-	2,733
Obligations under finance lease and hire purchase contracts	5,831	-
	<u>5,831</u>	<u>2,733</u>

## 6 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

## 7 Dividends

	2017	2016
	£	£
Dividends for the period:		
Dividends paid in the period	15,000	30,340
	<u>15,000</u>	<u>30,340</u>
Dividends by type:		
Equity dividends	15,000	30,340
	<u>15,000</u>	<u>30,340</u>

## 8 Related party disclosures

### ***Controlling party***

Immediate controlling party Mr S Kerr

## 9 Additional information

Its registered number is:

08049327

Its registered office is:

30 Teall Street

Ossett

Wakefield

WF5 0NY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.