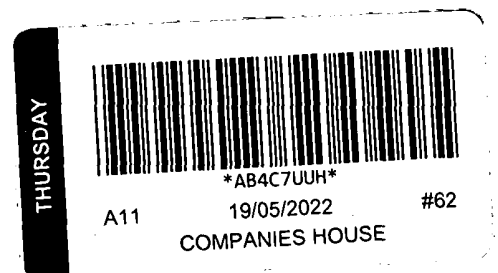


COMPANY REGISTRATION NUMBER: 08049237

**Beast Quest Acquisitions Limited**  
**Filleted Unaudited Financial Statements**  
**31 December 2020**



# Beast Quest Acquisitions Limited

## Statement of Financial Position

31 December 2020

	Note	31 Dec 20 £	31 Mar 20 £
<b>Fixed assets</b>			
Investments	4	2,192,118	2,192,118
<b>Current assets</b>			
Debtors	5	162,887	162,887
<b>Creditors: amounts falling due within one year</b>	6	(1,815,874)	(1,815,874)
<b>Net current liabilities</b>		<u>(1,652,987)</u>	<u>(1,652,987)</u>
<b>Total assets less current liabilities</b>		<u>539,131</u>	<u>539,131</u>
<b>Capital and reserves</b>			
Called up share capital		200	200
Share premium account		719,900	719,900
Profit and loss account		<u>(180,969)</u>	<u>(180,969)</u>
<b>Shareholders funds</b>		<u>539,131</u>	<u>539,131</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The company did not trade during the period and has not made either a profit or loss.

For the period ending 31 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

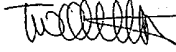
# Beast Quest Acquisitions Limited

## Statement of Financial Position *(continued)*

31 December 2020

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These financial statements were approved by the board of directors and authorised for issue on 13/5/2022, and are signed on behalf of the board by:



T Ricketts  
Director

Company registration number: 08049237

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The notes on pages 3 to 5 form part of these financial statements.

# **Beast Quest Acquisitions Limited**

## **Notes to the Financial Statements**

**Period from 1 April 2020 to 31 December 2020**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4th Floor, 9 Kingsway, London, WC2B 6XF, England.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the presentational currency of the entity.

#### **Going concern**

After reviewing the forecasts, the directors have a reasonable expectation that the company and the group have adequate resources to continue in operational existence for the foreseeable future, being at least 12 months from the date of approving these financial statements. The directors have therefore adopted the going concern basis in preparing the financial statements.

#### **Comparatives**

The accounting reference date was changed from 31 March to 31 December to address the Group's reorganisation and change of ownership, which the Company is a part of. The prior period encompasses 12 months while the current period is 9 months. The figures presented in the financial statements are therefore not entirely comparable.

#### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) Disclosures in respect of each class of share capital have not been presented.
- (b) No cash flow statement has been presented for the company.
- (c) Disclosures in respect of financial instruments have not been presented.
- (d) No disclosure has been given for the aggregate remuneration of key management personnel.

#### **Income statement**

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current period.

# Beast Quest Acquisitions Limited

## Notes to the Financial Statements *(continued)*

Period from 1 April 2020 to 31 December 2020

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### 3. Accounting policies *(continued)*

#### Judgements and key sources of estimation uncertainty

There are no material judgments or estimates used in the preparation of these financial statements.

#### Investments

Investments are shown at cost, inclusive of incidental costs of acquisition, less provision for impairment where applicable.

#### Debtors

Short term debtors are measured at transaction price, less any impairment.

#### Creditors

Short term creditors are measured at transaction price. Other financial liabilities, including bank loans, are measured at fair value, net of transaction costs, and are measured subsequently at amortised cost.

### 4. Investments

	Shares in group undertaking s £
Cost	
At 1 April 2020 and 31 December 2020	<u>2,192,118</u>
Impairment	
At 1 April 2020 and 31 December 2020	<u>—</u>
Carrying amount	
At 31 December 2020	<u>2,192,118</u>
At 31 March 2020	<u>2,192,118</u>

### 5. Debtors

	31 Dec 20 £	31 Mar 20 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	162,787	162,787
Other debtors	100	100
	<u>162,887</u>	<u>162,887</u>

Amounts owed by group undertakings are interest free, unsecured and repayable on demand.

# Beast Quest Acquisitions Limited

## Notes to the Financial Statements *(continued)*

Period from 1 April 2020 to 31 December 2020

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### 6. Creditors: amounts falling due within one year

	31 Dec 20 £	31 Mar 20 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>1,815,874</u>	<u>1,815,874</u>

Amounts owed to group undertakings are interest free, unsecured and repayable on demand.

### 7. Contingencies

The company is included within that VAT group and is consequently jointly and severally liable for the VAT debt of other members of the VAT group.

A cross guarantee incorporating WP Acquisitions Ltd, Working Partners Ltd, Working Partners Holdings Ltd, Greenhouse Literary Agency Ltd, Beast Quest Ltd and Beast Quest Acquisitions Ltd exists supported by a Mortgage Debenture from each of the aforementioned and a fixed charge over Intellectual Property dated 11 July 2012.

The company is bound by a composite guarantee and debenture dated 15 November 2013 in favour of Edge Performance VCT PLC as security trustee for the A and B Loan Noteholders, between certain companies in the Coolabi Group Limited group, which secures any borrowings from the A and B Loan Noteholders under the A and B Loan Notes by any group company by way of charge over all the assets of all the group companies.

The company is also bound by a composite guarantee and debenture dated 6 July 2016 in favour of Pula Media and Technology Limited as security trustee for the C Loan Noteholders, between certain companies in the Coolabi Group Limited group which secures any borrowing from the C Loan Noteholders under the C Loan Notes by any group companies by way of charge over all the assets of certain group companies.

### 8. Events after the end of the reporting period

On 4 June 2021, the ultimate controlling party became Pula Media and Technology Limited, a company incorporated in Guernsey.

On 14 June 2021, a charge in favour of Santander UK PLC was fully satisfied. On 10 January 2022, a charge in favour of Santander UK PLC was registered.

### 9. Related party transactions

The company has taken advantage of the exemption available in accordance with FRS 102 not to disclose the transactions entered into between two or more members of a group, as the company is a wholly owned subsidiary undertaking of the group to which it is party to the transactions.

### 10. Controlling party

The Company's immediate parent undertaking is Coolabi Group Limited, a company incorporated in England and Wales. As at the period end, there was no ultimate controlling party. Subsequent to the period end, there was a change in the ultimate controlling party as disclosed in the Events after the end of the reporting period note.

The largest and smallest group of undertakings for which the group accounts have been drawn up is that headed by Coolabi Group Limited. Copies of the group financial statements can be obtained from that company's registered office, 4th Floor, 9 Kingsway, London WC2B 6XF.