

# EDINBURGH AIRPORT PENSION TRUSTEES LIMITED

**Directors' Report and Unaudited Financial Statements  
for the year ended 31 March 2020**



COMPANIES HOUSE

**26 MAR 2021**

EDINBURGH MAILBOX

# **EDINBURGH AIRPORT PENSION TRUSTEES LIMITED**

## **DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2020**

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# **EDINBURGH AIRPORT PENSION TRUSTEES LIMITED**

## **OFFICERS**

## **DIRECTORS**

Gordon Wilson  
Nicola Muldoon  
Graeme Gibson  
BES Trustees plc  
Lawrence Wilson

## **REGISTERED OFFICE**

The Peaks  
5 Wilton Road  
London  
SW1V 1AN

**DIRECTORS' REPORT**

The board of directors present their annual report and unaudited financial statements for Edinburgh Airport Pension Trustees Limited ("the company") for the year ended 31 March 2020.

**PRINCIPAL ACTIVITIES**

The company exists in order for it to be the trustee for the Edinburgh Airport Pension Plan ("EAPP"). The EAPP is a defined benefit pension plan for certain employees of Edinburgh Airport Limited.

**BUSINESS REVIEW**

The company has been dormant as defined in Section 1169 of the Companies Act 2006 throughout year ended 31 March 2020. It is anticipated the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

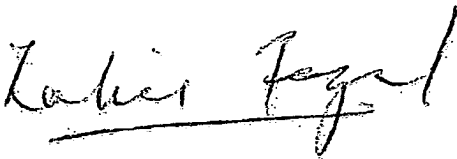
The EAPP was closed to future accrual as of 30 April 2016.

**BOARD OF DIRECTORS**

The directors of the company who served during the year ended 31 March 2020 and as at the date of approval of these financial statements are as follows:

Gordon Wilson  
Kevan Jamieson (resigned 30 June 2019)  
Nicola Muldoon  
Graeme Gibson  
BES Trustees plc  
Adam Wilson (resigned 13 October 2020)  
Lawrence Wilson (appointed 9 December 2019)

Approved by the board of directors and signed on its behalf by:



**Zahir Fazal, BES Trustees plc**  
**Director**  
24<sup>th</sup> February 2021

# EDINBURGH AIRPORT PENSION TRUSTEES LIMITED

## BALANCE SHEET

As at 31 March 2020

	Note	Unaudited 31 March 2020 £	Unaudited 31 March 2019 £
<b>CURRENT ASSETS</b>			
Debtors: amounts owed by group undertakings		1	1
<b>TOTAL CURRENT ASSETS</b>		<b>1</b>	<b>1</b>
<b>NET ASSETS</b>		<b>1</b>	<b>1</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
<b>TOTAL SHAREHOLDERS' FUNDS</b>		<b>1</b>	<b>1</b>

The notes on page 4 form an integral part of these financial statements.

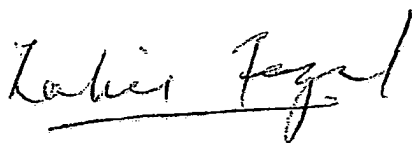
The company did not trade during the year ended 31 March 2020 and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 ("the Act") relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the current and prior year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements on pages 3 to 4 were approved and authorised for issue by the board of directors on 24<sup>th</sup> February 2021 and were signed on its behalf by:



Zahir Fazal, BES Trustees plc  
Director

# EDINBURGH AIRPORT PENSION TRUSTEES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2020

### 1. BASIS OF PREPARATION

These financial statements are the financial statements of Edinburgh Airport Pension Trustees Limited for the year ended 31 March 2020. The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

### 2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during the year ended 31 March 2020. There have been no movements in shareholders' funds during the year ended 31 March 2020.

### 3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The company had no employees during the year ended 31 March 2020 (2019: none).

No emoluments were payable to the directors of the company during the year ended 31 March 2020 (2019: £nil).

### 4. CALLED UP SHARE CAPITAL

	Unaudited 31 March 2020 £	Unaudited 31 March 2019 £
<b>Authorised</b>		
1 ordinary shares of £1 each	1	1
<b>Called up, allotted and unpaid</b>		
1 ordinary shares of £1 each	1	1

### 5. CONTINGENT LIABILITIES

The company has no contingent liabilities as at 31 March 2020 (2019: none).

### 6. RELATED PARTY TRANSACTIONS

The costs of the annual return fee in both the current prior year were borne by Edinburgh Airport Limited, without any right of reimbursement. Edinburgh Airport Limited is a wholly owned subsidiary of the company's parent company.

### 7. ULTIMATE CONTROLLING PARTY

The company is a wholly-owned subsidiary of Green Bidco Limited, a company registered in England and Wales.

The company is a wholly-owned subsidiary of Green Bidco Limited, a United Kingdom ("UK") incorporated company, and is ultimately owned by a consortium through a number of UK and overseas holding companies and limited liability partnerships. The consortium that ultimately owns the company currently comprises the following parties:

- Global Infrastructure Partners, LP 80.90%
- Future Fund Board of Guardians 9.55%
- Q Super ("QSuper Fund") 9.55%.

The largest group to include these financial statements in their consolidation is Green Luxco I S.à.r.l.

Copies of the financial statements of Green Bidco Limited and Green Luxco I S.à.r.l. may be obtained by writing to the Company Secretary at: Edinburgh Airport, Edinburgh, Scotland, United Kingdom, EH12 9DN