

M8 CAR AND VAN SERVICING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

M8 CAR AND VAN SERVICING LIMITED
UNAUDITED ACCOUNTS
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M8 CAR AND VAN SERVICING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

Directors

Linas Rakauskas
Erlandas Elningis

Company Number

08048575 (England and Wales)

Registered Office

M8 GEAR HOUSE
3/4 RAILWAY STREET GREAT BRIDGE
TIPTON
WEST MIDLANDS
DY4 7AD

M8 CAR AND VAN SERVICING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	1,572	1,917
Current assets			
Debtors	5	(75,450)	10
Cash at bank and in hand		4,226	6,150
		<u>(71,224)</u>	<u>6,160</u>
Creditors: amounts falling due within one year	<u>6</u>	(58,182)	(60,525)
Net current liabilities		<u>(129,406)</u>	<u>(54,365)</u>
Net liabilities		<u>(127,834)</u>	<u>(52,448)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(127,934)	(52,548)
Shareholders' funds		<u>(127,834)</u>	<u>(52,448)</u>

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 January 2018.

Linas Rakauskas
Director

Company Registration No. 08048575

M8 CAR AND VAN SERVICING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

1 Statutory information

M8 CAR AND VAN SERVICING LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08048575. The registered office is M8 GEAR HOUSE, 3/4 RAILWAY STREET GREAT BRIDGE, TIPTON, WEST MIDLANDS, DY4 7AD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 April 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 May 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 May 2016	3,480
At 30 April 2017	3,480
Depreciation	
At 1 May 2016	1,563
Charge for the year	345
At 30 April 2017	1,908
Net book value	
At 30 April 2017	1,572
At 30 April 2016	1,917

M8 CAR AND VAN SERVICING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

5 Debtors	2017	2016
	£	£
Trade debtors	(75,550)	(90)
Other debtors	100	100
	<hr/>	<hr/>
	(75,450)	10
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2017	2016
	£	£
Taxes and social security	(3,145)	912
Loans from directors	40,912	40,783
Accruals	20,415	18,830
	<hr/>	<hr/>
	58,182	60,525
	<hr/>	<hr/>

7 Average number of employees

During the year the average number of employees was 0 (2016: 0).

