Company Registration No. 08048512 (England and Wales)

ACCIDENT REPAIR SOLUTIONS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

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ACCIDENT REPAIR SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

Director	Linas Rakauskas
Company Number	08048512 (England and Wales)
Registered Office	M8 GEAR HOUSE 3/4 RAILWAY STREET GREAT BRIDGE TIPTON WEST MIDLANDS DY4 7AD

ACCIDENT REPAIR SOLUTIONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	6,113	7,455
Current assets			
Inventories	5	5,683	22,417
Debtors	6	855	100
Cash at bank and in hand		2,078	2,193
		8,616	24,710
Creditors: amounts falling due within one year	7	(38,113)	(53,028)
Net current liabilities		(29,497)	(28,318)
Net liabilities		(23,384)	(20,863)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(23,484)	(20,963)
Shareholders' funds		(23,384)	(20,863)

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 January 2018.

Linas Rakauskas
Director

Company Registration No. 08048512

1 Statutory information

ACCIDENT REPAIR SOLUTIONS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08048512. The registered office is M8 GEAR HOUSE, 3/4 RAILWAY STREET GREAT BRIDGE, TIPTON, WEST MIDLANDS , DY4 7AD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 April 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 May 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Plant & machinery
	£
Cost or valuation	At cost
At 1 May 2016	16,639
At 30 April 2017	16,639
Depreciation	
At 1 May 2016	9,184
Charge for the year	1,342
At 30 April 2017	10,526
Net book value	
At 30 April 2017	6,113
At 30 April 2016	7,455

5 Inventories

	2017	2016
	£	£
Finished goods	5,683	22,417
	5,683	22,417

6 Debtors

	2017	2016
	£	£
Trade debtors	755	-
Other debtors	100	100
	855	100

7 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	8,484	461
Taxes and social security	(185)	(122)
Other creditors	5,000	-
Loans from directors	24,814	52,689
	38,113	53,028

8 Average number of employees

During the year the average number of employees was 0 (2016: 0).