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COMPANY REGISTRATION NUMBER: 08047940

**Feelingood Limited**

**Filleted Unaudited Financial Statements**

**30 April 2017**



# Feelingood Limited

## Statement of Financial Position

30 April 2017

	Note	2017 £	£	2016 £
<b>Current assets</b>				
Debtors	4	2,899		—
Cash at bank and in hand		9,197		14,971
		<u>12,096</u>		<u>14,971</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>6,572</u>		<u>14,972</u>
<b>Net current assets/(liabilities)</b>			<u>5,524</u>	<u>(1)</u>
<b>Total assets less current liabilities</b>			<u>5,524</u>	<u>(1)</u>
<b>Net assets/(liabilities)</b>			<u>5,524</u>	<u>(1)</u>
<b>Capital and reserves</b>				
Called up share capital			100	100
Profit and loss account			<u>5,424</u>	<u>(101)</u>
<b>Members funds/(deficit)</b>			<u>5,524</u>	<u>(1)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 25 September 2017, and are signed on behalf of the board by:



Mr EGH Warren  
Director

Company registration number: 08047940

The notes on pages 2 to 4 form part of these financial statements.

# Feelingood Limited

## Notes to the Financial Statements

Year ended 30 April 2017

### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Knouchley Farm, Grindleford Road, Calver, Hope Valley, Derbyshire, S32 3XY.

### 2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 May 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

# Feelingood Limited

## Notes to the Financial Statements (continued)

Year ended 30 April 2017

### 3. Accounting policies (continued)

#### Income tax (continued)

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

### 4. Debtors

	2017 £	2016 £
Other debtors	<u>2,899</u>	<u>—</u>

### 5. Creditors: amounts falling due within one year

	2017 £	2016 £
Corporation tax	3,282	1,714
Other creditors	<u>3,290</u>	<u>13,258</u>
	<u>6,572</u>	<u>14,972</u>

### 6. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2017		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr EGH Warren	<u>(13,258)</u>	<u>16,157</u>	<u>2,899</u>

  

	2016		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr EGH Warren	<u>(5,500)</u>	<u>(7,758)</u>	<u>(13,258)</u>

### 7. Related party transactions

The company was under the control of Mr EGH Warren throughout the current and previous year. Mr Warren is the sole director and shareholder.

# Feelingood Limited

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2017

### 8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 May 2015.

No transitional adjustments were required in equity or profit or loss for the year.