

A W CURTIS BAKERS AND BUTCHERS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 16 SEPTEMBER 2021

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FOR THE YEAR ENDED 16 SEPTEMBER 2021**

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A W CURTIS BAKERS AND BUTCHERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 16 SEPTEMBER 2021**

DIRECTOR: N A Curtis

REGISTERED OFFICE: 164 High Street
Lincoln
Lincolnshire
LN5 7AG

REGISTERED NUMBER: 08046603 (England and Wales)

ACCOUNTANTS: Duncan & Toplis Limited
4 Henley Way
Doddington Road
Lincoln
Lincolnshire
LN6 3QR

**STATEMENT OF FINANCIAL POSITION
16 SEPTEMBER 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		10,141		13,757
CURRENT ASSETS					
Stocks		120,484		124,989	
Debtors	5	190,075		253,543	
Cash at bank		<u>16,644</u>		<u>24,041</u>	
		327,203		402,573	
CREDITORS					
Amounts falling due within one year	6	<u>2,650,829</u>		<u>2,544,279</u>	
NET CURRENT LIABILITIES			<u>(2,323,626)</u>		<u>(2,141,706)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,313,485)</u>		<u>(2,127,949)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings			<u>(2,313,486)</u>		<u>(2,127,950)</u>
SHAREHOLDERS' FUNDS			<u>(2,313,485)</u>		<u>(2,127,949)</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 16 September 2021.

The members have not required the Company to obtain an audit of its financial statements for the year ended 16 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 June 2022 and were signed by:

N A Curtis - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 16 SEPTEMBER 2021**

1. STATUTORY INFORMATION

A W Curtis Bakers and Butchers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents amounts charged to customers for goods and services provided during the year, excluding value added tax and trade discounts. Sales are recognised upon delivery to the customer, or upon collection by the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance, 15% on reducing balance and 3
	- 6 years straight line

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell and after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 16 SEPTEMBER 2021

2. ACCOUNTING POLICIES - continued

Going concern

Following the impact of Covid-19, these accounts have been prepared on a going concern basis, on the understanding that the director and shareholder will continue to financially support the company during this uncertain period. During the year to 16 September 2021 the company sustained a loss of £194,735 (2020: £343,844) and at that date its liabilities exceeded its assets by £2,322,684 (2020: £2,127,949). The company is reliant upon the ongoing support of its director. The director considers the going concern basis of accounting to be appropriate for the business and in these financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 93 (2020 - 101) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 17 September 2020 and 16 September 2021	<u>51,417</u>
DEPRECIATION	
At 17 September 2020	37,660
Charge for year	<u>3,616</u>
At 16 September 2021	<u>41,276</u>
NET BOOK VALUE	
At 16 September 2021	<u>10,141</u>
At 16 September 2020	<u>13,757</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	105,941	146,847
Other debtors	<u>84,134</u>	<u>106,696</u>
	<u>190,075</u>	<u>253,543</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	241,616	264,300
Amounts owed to group undertakings	2,318,192	2,162,291
Taxation and social security	34,563	47,135
Other creditors	<u>56,458</u>	<u>70,553</u>
	<u>2,650,829</u>	<u>2,544,279</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 16 SEPTEMBER 2021

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

Nominal
value:
£1

2021
£
1

2020
£
1

1 Ordinary

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.