

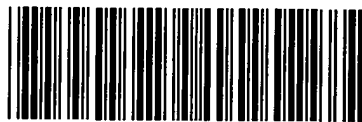
REGISTERED NUMBER: 08046603 (England and Wales)

A W CURTIS BAKERS AND BUTCHERS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 16 SEPTEMBER 2014

SATURDAY



A471Q440

A25

09/05/2015

#222

COMPANIES HOUSE

4 Henley Way
Doddington Road
Lincoln
LN6 3QR
T 01522 507000
E info@lincoln.duntop.co.uk

**DUNCAN
& TOPLIS**
CHARTERED ACCOUNTANTS
AND BUSINESS ADVISERS

Duncan & Toplis is the trading name of Duncan & Toplis Limited, registered in England and Wales, company number 04544710.
Registered Office: 3 Castlegate, Grantham, Lincolnshire, NG31 6SF.
Registered to carry on audit work in the UK and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales.
A list of the directors of Duncan & Toplis Limited is available on our website and at all offices.

A W CURTIS BAKERS AND BUTCHERS LIMITED

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FOR THE YEAR ENDED 16 SEPTEMBER 2014**

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A W CURTIS BAKERS AND BUTCHERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 16 SEPTEMBER 2014**

DIRECTORS:	Miss S M Curtis A N Curtis Mrs S E Waite
SECRETARY:	Mrs S E Waite
REGISTERED OFFICE:	164 High Street Lincoln Lincolnshire LN5 7AG
REGISTERED NUMBER:	08046603 (England and Wales)
SENIOR STATUTORY AUDITOR:	Damon Brain FCA FMAAT
AUDITORS:	Duncan & Toplis Limited 4 Henley Way Doddington Road Lincoln Lincolnshire LN6 3QR
BANKERS:	The Co-operative Bank Saltergate Lincoln LN2 1DG

**REPORT OF THE INDEPENDENT AUDITORS TO
A W CURTIS BAKERS AND BUTCHERS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of A W Curtis Bakers and Butchers Limited for the year ended 16 September 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the Company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the Company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the Company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

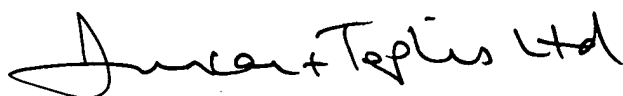
In our opinion the Company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On 7 May 2015 we reported as auditors to the shareholders of the Company on the full financial statements for the year ended 16 September 2014 prepared under Section 396 of the Companies Act 2006, and our report included the following extract:

"Emphasis of matter - going concern

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 6 to the financial statements concerning the company's ability to continue as a going concern. The company incurred a net loss of £359,928 during the year ended 16 September 2014 and at that date, the company had net current liabilities of £688,263. These conditions, along with the other matters explained in note 16 to the financial statements, indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern."



Damon Brain FCA FMAAT (Senior Statutory Auditor)
for and on behalf of Duncan & Topliss Limited
4 Henley Way
Doddington Road
Lincoln
Lincolnshire
LN6 3QR

7 May 2015

A W CURTIS BAKERS AND BUTCHERS LIMITED (REGISTERED NUMBER: 08046603)

**ABBREVIATED BALANCE SHEET
16 SEPTEMBER 2014**

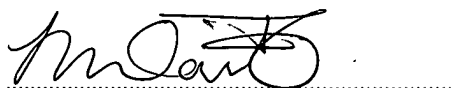
	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	17,024	17,211
CURRENT ASSETS			
Stocks		144,791	192,377
Debtors		358,720	446,256
Cash at bank		807	506
		<u>504,318</u>	<u>639,139</u>
CREDITORS			
Amounts falling due within one year	3	<u>1,204,605</u>	<u>979,685</u>
NET CURRENT LIABILITIES		<u>(700,287)</u>	<u>(340,546)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(683,263)</u>	<u>(323,335)</u>
CREDITORS			
Amounts falling due after more than one year		<u>5,000</u>	<u>5,000</u>
NET LIABILITIES		<u><u>(688,263)</u></u>	<u><u>(328,335)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>(688,264)</u>	<u>(328,336)</u>
SHAREHOLDERS' FUNDS		<u><u>(688,263)</u></u>	<u><u>(328,335)</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11/11/14 and were signed on its behalf by:



A N Curtis - Director



Mrs S E Waite - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 16 SEPTEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents amounts charged to customers for goods and services provided during the year, excluding value added tax and trade discounts. Sales are recognised upon delivery to the customer, or upon collection by the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance and Straight line over 3 years
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost is computed on a first in first out basis. The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

During the year to 16 September 2014 the company sustained a loss of £359,928 (2013: £308,306) and at that date its liabilities exceeded its assets by £688,263 (2013 - £328,335). The company is reliant upon the ongoing support of its directors. The directors considers the going concern basis of accounting to be appropriate for the business and in these financial statements.

A W CURTIS BAKERS AND BUTCHERS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 16 SEPTEMBER 2014**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 17 September 2013	20,547
Additions	2,779
	<hr/>
At 16 September 2014	23,326
	<hr/>
DEPRECIATION	
At 17 September 2013	3,336
Charge for year	2,966
	<hr/>
At 16 September 2014	6,302
	<hr/>
NET BOOK VALUE	
At 16 September 2014	17,024
	<hr/>
At 16 September 2013	17,211
	<hr/>

3. CREDITORS

Creditors include an amount of £101,980 (2013 - £67,913) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. ULTIMATE PARENT COMPANY

A W Curtis & Sons Limited is regarded by the directors as being the Company's ultimate parent company.

6. GOING CONCERN

The combinations of the current economic situation and increase in costs have led to a significant loss for the financial year as mentioned in the accounting policies.

The Directors have taken steps to reduce costs in line with expected income and are closely monitoring cashflow on an ongoing basis.

The company continues to manage its finances within agreed facilities at the bank and is meeting all its liabilities as they fall due. In addition it continues to rely upon the ongoing support of its Directors.

In light of the foregoing, the Directors consider it appropriate to prepare the financial statements on a going concern basis.