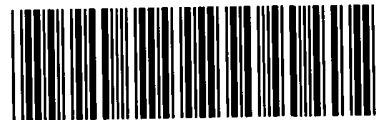


A W CURTIS BAKERS AND BUTCHERS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 16 SEPTEMBER 2016

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COMPANIES HOUSE

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Doddington Road
Lincoln
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**DUNCAN
& TOPLIS**

CHARTERED ACCOUNTANTS
AND BUSINESS ADVISERS

Duncan & Toplis is the trading name of Duncan & Toplis Limited, registered in England and Wales, company number 04544710.

Registered Office: 3 Castlegate, Grantham, Lincolnshire, NG31 6SF.

Registered to carry on audit work in the UK and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales.

A list of the directors of Duncan & Toplis Limited is available on our website and at all offices.

A'W CURTIS BAKERS AND BUTCHERS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 16 SEPTEMBER 2016**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3 to 6

A W CURTIS BAKERS AND BUTCHERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 16 SEPTEMBER 2016**

DIRECTORS:	Mrs S M Curtis A N Curtis Mrs S E Waite
SECRETARY:	Mrs S E Waite
REGISTERED OFFICE:	164 High Street Lincoln Lincolnshire LN5 7AG
REGISTERED NUMBER:	08046603 (England and Wales)
SENIOR STATUTORY AUDITOR:	Damon Brain FCA FMAAT
AUDITORS:	Duncan & Toplis Limited 4 Henley Way Doddington Road Lincoln Lincolnshire LN6 3QR
BANKERS:	The Co-operative Bank Saltergate Lincoln LN2 1DG

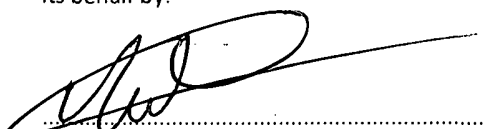
STATEMENT OF FINANCIAL POSITION
16 SEPTEMBER 2016


	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	28,292	21,100
CURRENT ASSETS			
Stocks		142,627	137,026
Debtors	5	202,547	209,888
Cash at bank		3,319	743
		<u>348,493</u>	<u>347,657</u>
CREDITORS			
Amounts falling due within one year	6	<u>1,353,664</u>	<u>1,234,424</u>
NET CURRENT LIABILITIES		<u>(1,005,171)</u>	<u>(886,767)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(976,879)</u>	<u>(865,667)</u>
CREDITORS			
Amounts falling due after more than one year	7	-	4,000
NET LIABILITIES		<u>(976,879)</u>	<u>(869,667)</u>
CAPITAL AND RESERVES			
Called up share capital	9	1	1
Retained earnings		<u>(976,880)</u>	<u>(869,668)</u>
SHAREHOLDERS' FUNDS		<u>(976,879)</u>	<u>(869,667)</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 May 2017 and were signed on its behalf by:


A N Curtis - Director


Mrs S E Waite - Director

The notes form part of these financial statements

A W CURTIS BAKERS AND BUTCHERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 16 SEPTEMBER 2016

1. STATUTORY INFORMATION

A W Curtis Bakers and Butchers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements for the year ended 16 September 2016 are the first financial statements of A W Curtis Bakers and Butchers Limited prepared in accordance with FRS 102. Adjustments required on transition are set out in the notes to the financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents amounts charged to customers for goods and services provided during the year, excluding value added tax and trade discounts. Sales are recognised upon delivery to the customer, or upon collection by the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance, 15% on reducing balance and Straight line over 3 years
-------------------------	--

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

A'W CURTIS BAKERS AND BUTCHERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 16 SEPTEMBER 2016

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the income statement in the period to which they relate.

Going concern

During the year to 16 September 2016 the company sustained a loss of £107,212 (2015: £181,404) and at that date its liabilities exceeded its assets by £976,879 (2015 - £869,667). The company is reliant upon the ongoing support of its directors. The directors considers the going concern basis of accounting to be appropriate for the business and in these financial statements.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 127 (2015 - 133).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 17 September 2015	31,284
Additions	14,170
	<hr/>
At 16 September 2016	45,454
	<hr/>
DEPRECIATION	
At 17 September 2015	10,184
Charge for year	6,978
	<hr/>
At 16 September 2016	17,162
	<hr/>
NET BOOK VALUE	
At 16 September 2016	28,292
	<hr/>
At 16 September 2015	21,100
	<hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	137,670	133,258
Other debtors	64,877	76,630
	<hr/>	<hr/>
	202,547	209,888
	<hr/>	<hr/>

A W CURTIS BAKERS AND BUTCHERS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 16 SEPTEMBER 2016**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Bank loans and overdrafts	-	39,440
Trade creditors	215,004	272,086
Amounts owed to group undertakings	1,014,524	802,984
Taxation and social security	46,869	50,669
Other creditors	77,267	69,245
	<u>1,353,664</u>	<u>1,234,424</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Other creditors	-	4,000
	<u>-</u>	<u>4,000</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2016	2015
	£	£
Bank overdraft	-	39,440
	<u>-</u>	<u>39,440</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Emphasis of matter - going concern

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 13 to the financial statements concerning the company's ability to continue as a going concern. The company incurred a net loss of £107,212 during the year ended 16 September 2016 and at that date, the company had net current liabilities of £976,879. These conditions, along with the other matters explained in note 13 to the financial statements, indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

Damon Brain FCA FMAAT (Senior Statutory Auditor)
for and on behalf of Duncan & Toplis Limited

A W CURTIS BAKERS AND BUTCHERS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 16 SEPTEMBER 2016**

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 16 September 2016 and 16 September 2015:

	2016 £	2015 £
A N Curtis		
Balance outstanding at start of year	4,000	5,000
Amounts repaid	(4,000)	(1,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>4,000</u>

12. ULTIMATE CONTROLLING PARTY

The company is under the control of its parent company, A W Curtis & Sons Limited.

13. GOING CONCERN

The combinations of the current economic situation and increase in costs have led to a significant loss for the financial year as mentioned in the accounting policies. The Directors have taken steps to reduce costs in line with expected income and are closely monitoring cashflow on an ongoing basis.

The company continues to manage its finances within agreed facilities at the bank and is meeting all its liabilities as they fall due. In addition it continues to rely upon the ongoing support of its Directors.

In light of the foregoing, the Directors consider it appropriate to prepare the financial statements on a going concern basis.

14. FIRST YEAR ADOPTION

The company has adopted FRS 102 for the first time in the year ended 16 September 2016. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.