

Registered number  
08046240

Anspach & Hobday Limited

Filleled Accounts

31 March 2022

**Anspach & Hobday Limited****Registered number:** 08046240**Balance Sheet****as at 31 March 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	392,696	400,882
<b>Current assets</b>			
Stocks		103,881	99,118
Debtors	5	148,088	186,776
Cash at bank and in hand		631,769	65,070
		<u>883,738</u>	<u>350,964</u>
<b>Creditors: amounts falling due within one year</b>	6	(355,396)	(306,130)
<b>Net current assets</b>		<u>528,342</u>	<u>44,834</u>
<b>Total assets less current liabilities</b>		<u>921,038</u>	<u>445,716</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(46,541)	(30,870)
<b>Net assets</b>		<u>874,497</u>	<u>414,846</u>
<b>Capital and reserves</b>			
Called up share capital		251	218
Share premium		1,483,755	825,248
Profit and loss account		(609,509)	(410,620)
<b>Shareholders' funds</b>		<u>874,497</u>	<u>414,846</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J H Hobday  
Director



**Anspach & Hobday Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

	2022	2021
	£	£
Wholesale - UK	561,541	401,005
Exports	17,926	40,073
Retail sales	522,223	371,094
	<u>1,101,690</u>	<u>812,172</u>

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	over the lease term
Plant and machinery	over 4 and 5 years
Fixtures, fittings, tools and equipment	over 4 years

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially

recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### ***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### ***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

### ***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	18	15

**3 Intangible fixed assets****£**

Branding

**Cost**

At 1 April 2021

7,425

At 31 March 2022

7,425

**Amortisation**

At 1 April 2021

7,425

At 31 March 2022

7,425

**Net book value**

At 31 March 2022

-

Branding has been written off in equal annual instalments over its estimated economic life of 5 years.

**4 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 April 2021	10,996	466,665	15,863	493,524
Additions	-	17,834	-	17,834
At 31 March 2022	10,996	484,499	15,863	511,358
<b>Depreciation</b>				
At 1 April 2021	730	87,946	3,966	92,642
Charge for the year	1,020	21,034	3,966	26,020
At 31 March 2022	1,750	108,980	7,932	118,662
<b>Net book value</b>				
At 31 March 2022	9,246	375,519	7,931	392,696
At 31 March 2021	10,266	378,719	11,897	400,882

**5 Debtors****2022****2021****£****£**

Trade debtors

66,774

46,082

Other debtors

81,314

140,694

148,088

186,776

Amounts due after more than one year included above

35,875

35,875

<b>6 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	42,500	50,000
Obligations under finance lease and hire purchase contracts	-	33,785
Trade creditors	259,404	146,948
Taxation and social security costs	29,880	19,593
Other creditors	23,612	55,804
	<u>355,396</u>	<u>306,130</u>

<b>7 Creditors: amounts falling due after one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Obligations under finance lease and hire purchase contracts	<u>46,541</u>	<u>30,870</u>

## **8 Other information**

Anspach & Hobday Limited is a private company limited by shares and incorporated in England. Its registered office is:

118 Druid Street

London

SE1 2HH

<b>9 Exceptional items</b>	<b>2,022</b>	<b>2,021</b>
	<b>£</b>	<b>£</b>
The exceptional items comprise:		
Local authority grants	(48,638)	(85,839)
Fundraising costs	43,164	-
Consultancy	41,925	-
	<u>36,451</u>	<u>(85,839)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.