

COMPANY REGISTRATION NUMBER: 08045767

**Hyphenate Ltd**

**Filleted Unaudited Financial Statements**

**31 March 2023**

**Hyphenate Ltd**  
**Financial Statements**

**Year ended 31 March 2023**

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# Hyphenate Ltd

## Statement of Financial Position

**31 March 2023**

		2023	2022
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	5	21,865	19,051
<b>Current assets</b>			
Debtors	6	767,632	603,671
Cash at bank and in hand		247,568	445,324
		-----	-----
		1,015,200	1,048,995
<b>Creditors: amounts falling due within one year</b>	7	79,195	147,574
		-----	-----
<b>Net current assets</b>		936,005	901,421
		-----	-----
<b>Total assets less current liabilities</b>		957,870	920,472
<b>Provisions</b>			
Taxation including deferred tax		2,191	2,191
		-----	-----
<b>Net assets</b>		955,679	918,281
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		954,679	917,281
		-----	-----
<b>Shareholders funds</b>		955,679	918,281
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# Hyphenate Ltd

## Statement of Financial Position *(continued)*

**31 March 2023**

These financial statements were approved by the board of directors and authorised for issue on 20 December 2023  
, and are signed on behalf of the board by:

E Forth

Director

Company registration number: 08045767

# Hyphenate Ltd

## Notes to the Financial Statements

### Year ended 31 March 2023

#### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 20-22 Wenlock Road, London, N1 7GU, England.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

##### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 10% straight line

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses. Loans and borrowings are initially recognised at transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 38 (2022: 31 ).

## 5. Tangible assets

	<b>Equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2022	22,568
Additions	5,382
	-----
<b>At 31 March 2023</b>	<b>27,950</b>
	-----
<b>Depreciation</b>	
At 1 April 2022	3,517
Charge for the year	2,568
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<b>At 31 March 2023</b>	<b>6,085</b>
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<b>Carrying amount</b>	
<b>At 31 March 2023</b>	<b>21,865</b>
	-----
At 31 March 2022	19,051
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## 6. Debtors

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	606,788	442,827
Other debtors	160,844	160,844
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	<b>767,632</b>	<b>603,671</b>
	-----	-----

## 7. Creditors: amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Corporation tax	7,662	42,700
Social security and other taxes	71,533	104,874
	-----	-----
	<b>79,195</b>	<b>147,574</b>
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.