

Registration number 08045175

EDWARDS ESTATES (SCARBOROUGH) LIMITED

Director's Report and Unaudited Financial Statements

for the Period from 25 April 2012 to 31 March 2013

Smith Willcox & Co
Financial Accountants
38 Queen Street
Scarborough
North Yorkshire
YO11 1HE

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EDWARDS ESTATES (SCARBOROUGH) LIMITED

Company Information

Director	Mr N Edwards
Company secretary	Mrs D Edwards
Registered office	560 Scalby Road Scalby SCARBOROUGH North Yorkshire YO13 0NU
Accountants	Smith Willcox & Co Financial Accountants 38 Queen Street Scarborough North Yorkshire YO11 1HE

EDWARDS ESTATES (SCARBOROUGH) LIMITED
Director's Report for the Period from 25 April 2012 to 31 March 2013

The director presents his report and the unaudited financial statements for the period from 25 April 2012 to 31 March 2013

Director of the company

The director who held office during the period was as follows

Mr N Edwards (appointed 25 April 2012)

Principal activity

The principal activity of the company is that of a Property Development Company

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 22 July 2013 and signed on its behalf by

Mr N Edwards
Director



**Financial Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
EDWARDS ESTATES (SCARBOROUGH) LIMITED
for the Period Ended 31 March 2013**

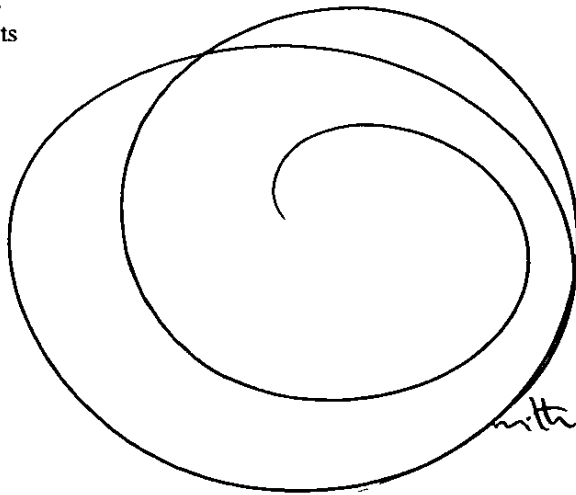
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of EDWARDS ESTATES (SCARBOROUGH) LIMITED for the period ended 31 March 2013 set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us

As a member firm of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at ifa.org.uk

This report is made solely to the Board of Directors of EDWARDS ESTATES (SCARBOROUGH) LIMITED, as a body, in accordance with the terms of our engagement letter dated 18 July 2013. Our work has been undertaken solely to prepare for your approval the accounts of EDWARDS ESTATES (SCARBOROUGH) LIMITED and state those matters that we have agreed to state to them, as a body, in this report in accordance with guidance issued by the IFA. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than EDWARDS ESTATES (SCARBOROUGH) LIMITED and its Board of Directors as a body for our work or for this report.

We have not been instructed to carry out an audit or a review of the accounts of EDWARDS ESTATES (SCARBOROUGH) LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Smith Willcox & Co
Financial Accountants
38 Queen Street
Scarborough
North Yorkshire
YO11 1HE
22 July 2013



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EDWARDS ESTATES (SCARBOROUGH) LIMITED
Profit and Loss Account for the Period from 25 April 2012 to 31 March 2013

	25 April 2012 to 31 March 2013 £
Turnover	13,550
Direct costs	<u>(1,982)</u>
Gross profit	11,568
Administrative expenses	<u>(5,373)</u>
Operating profit	<u>6,195</u>
Profit on ordinary activities before taxation	6,195
Tax on profit on ordinary activities	<u>(1,239)</u>
Profit for the financial period	<u><u>4,956</u></u>

EDWARDS ESTATES (SCARBOROUGH) LIMITED

(Registration number: 08045175)

Balance Sheet at 31 March 2013

	Note	31 March 2013 £
Fixed assets		
Tangible fixed assets	3	<u>516,924</u>
Current assets		
Debtors	4	118
Cash at bank		<u>6,823</u>
		6,941
Creditors Amounts falling due within one year	5	<u>(2,463)</u>
Net current assets		<u>4,478</u>
Total assets less current liabilities		521,402
Creditors Amounts falling due after more than one year	6	<u>(516,346)</u>
Net assets		<u>5,056</u>
Capital and reserves		
Called up share capital	7	100
Profit and loss account	8	<u>4,956</u>
Shareholders' funds		<u>5,056</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

For the period ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the director on 22 July 2013

Mr N Edwards
Director



The notes on pages 6 to 8 form an integral part of these financial statements
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EDWARDS ESTATES (SCARBOROUGH) LIMITED

Notes to the Financial Statements for the Period from 25 April 2012 to 31 March 2013

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis

Turnover

Turnover represents rents received from tenants in relation to freehold properties owned by the company

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Taxation

Tax on profit on ordinary activities

25 April 2012
to 31 March
2013
£

Current tax

Corporation tax charge

1,239

3 Tangible fixed assets

	Freehold land and buildings £	Total £
Cost or valuation		
Additions	516,924	516,924
Net book value		
At 31 March 2013	516,924	516,924

EDWARDS ESTATES (SCARBOROUGH) LIMITED

Notes to the Financial Statements for the Period from 25 April 2012 to 31 March 2013

..... continued

4 Debtors

31 March
2013
£

Prepayments	<u>118</u>
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5 Creditors: Amounts falling due within one year

31 March
2013
£

Trade creditors	624
Corporation tax	1,239
Accruals	<u>600</u>
	<u>2,463</u>

6 Creditors: Amounts falling due after more than one year

31 March
2013
£

Directors loan account	<u>516,346</u>
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7 Share capital

Allotted, called up and fully paid shares

31 March 2013
No £

Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
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EDWARDS ESTATES (SCARBOROUGH) LIMITED

Notes to the Financial Statements for the Period from 25 April 2012 to 31 March 2013

..... continued

8 Reserves

	Profit and loss account £	Total £
Profit for the period	<u>4,956</u>	<u>4,956</u>
At 31 March 2013	<u><u>4,956</u></u>	<u><u>4,956</u></u>

9 Control

The company is controlled by the director who owns 100% of the called up share capital

EDWARDS ESTATES (SCARBOROUGH) LIMITED

Detailed Profit and Loss Account for the Period from 25 April 2012 to 31 March 2013

	25 April 2012 to 31 March 2013	
	£	£
Turnover		13,550
Direct costs		<u>(1,982)</u>
Gross profit		11,568
Administrative expenses		
Establishment costs	(4,773)	
General administrative expenses	<u>(600)</u>	
		<u>(5,373)</u>
Profit on ordinary activities before taxation		<u><u>6,195</u></u>

EDWARDS ESTATES (SCARBOROUGH) LIMITED

Detailed Profit and Loss Account for the Period from 25 April 2012 to 31 March 2013

31 March 2013

£

Turnover

Rents

13,550

13,550

Establishment costs

Council tax

52

Insurance

465

Repairs and maintenance

4,256

4,773

General administrative expenses

Accountancy fees

600