COMPANY REGISTRATION NUMBER: 8044201
CHARITY REGISTRATION NUMBER: 1147216

Westnewton Pre School

Company Limited by Guarantee

Unaudited Financial Statements

30 April 2023

Westnewton Pre School

Company Limited by Guarantee

Financial Statements

Year ended 30 April 2023

Westnewton Pre School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 April 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2023 .

Reference and administrative details

Registered charity name	Westnewton Pre School	
Charity registration number		1147216
Company registration number		8044201
Principal office and registered office	Westnewton Pre School St Matthews Primary School Westnewton Wigton Cumbria CA7 3NT	

The trustees

	Ms S Sinton	(Retired 28 October 2022)
	Ms D Scott	
	Ms H M Harrison	
	Ms M Williamson	
	Ms J M Parnaby	
	Ms A M Benson	(Retired 21 November 2022)
	Ms A M Thompson	
	Ms E S Wood	(Appointed 27 September 2022)
Company secretary	Ms J M Parnaby	
Independent examiner	Stuart Farrer	

Structure, governance and management

Westnewton Pre School (the Charity) is a company limited by guarantee governed by its Memorandum and Articles of Association and is registered as a charity with the Charities Commission.

The trustees meet 6 times a year but leave the day to day running to the staff of 3 full time employees.

Objectives and activities

The objective of Westnewton Pre School is to provide nursery education for children in the local area between the ages of 2 and 4 years old.

They achieve this by learning through play, structural activities and outdoor play with the correct staff to pupil ratio.

Achievements and performance

During the period under review, the charity updated and improved the learning and play resources.

There continues to be ongoing fundraising supported by the parents.

Financial review

The trustees are pleased to report another increase in the numbers of children using the facilities and a resulting increase in funding.

They would again like to thank parents for the continued support they give the charity.

Plans for future periods

The plans for the future periods are to continue to deliver an outstanding level of service to a similar number of children together with further capital expenditure on improving the outdoor play area.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 September 2023 and signed on behalf of the board of trustees by:

Ms J M Parnaby

Charity Secretary

Westnewton Pre School

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Westnewton Pre School

Year ended 30 April 2023

I report to the trustees on my examination of the financial statements of Westnewton Pre School ('the charity') for the year ended 30 April 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Farrer Independent Examiner
Saint & Co
49 High Street
Wigton
Cumbria
CA7 9NJ

28 September 2023

Westnewton Pre School

Company Limited by Guarantee

Statement of Financial Activities

(including income and expenditure account)

Year ended 30 April 2023

		2023			2022
		Unrestricted funds	Restricted funds	**Total funds**	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	**5**	128	–	**128**	197
Charitable activities	**6**	46,074	–	**46,074**	56,254
Other trading activities	**7**	19,733	–	**19,733**	20,848
Investment income	**8**	160	–	**160**	28
Total income		66,095	–	**66,095**	77,327
Expenditure					
Expenditure on charitable activities	**9,10**	74,580	490	**75,070**	79,226
Total expenditure		74,580	490	**75,070**	79,226
Net expenditure and net movement in funds		(8,485)	(490)	**(8,975)**	(1,899)
Reconciliation of funds					
Total funds brought forward		60,442	4,334	**64,776**	66,675
Total funds carried forward		51,957	3,844	**55,801**	64,776

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Westnewton Pre School

Company Limited by Guarantee

Statement of Financial Position

30 April 2023

	Note	2023	2022
		£	**£**
Fixed assets			
Tangible fixed assets	**16**	**14,010**	16,600
Current assets			
Debtors	**17**	**1,698**	449
Cash at bank and in hand		**45,914**	54,190
		47,612	54,639
Creditors: amounts falling due within one year	**18**	**(5,821)**	(6,463)
Net current assets		**41,791**	48,176
Total assets less current liabilities		**55,801**	64,776
Net assets		**55,801**	64,776
Funds of the charity			
Restricted funds		**3,844**	4,334
Unrestricted funds		**51,957**	60,442
Total charity funds	**20**	**55,801**	64,776

For the year ending 30 April 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 September 2023 , and are signed on behalf of the board by:

Ms A M Thompson

Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Westnewton Pre School , St Matthews Primary School, Westnewton, Wigton, Cumbria, CA7 3NT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.
The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There were no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have had any significant effect on the amounts recognised in the financial statements. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There were no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. - legacy income is recognised when receipt is probable and entitlement is established. - income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers. - income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates: - expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods. - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. - other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 15% reducing balance

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Westnewton Pre School (the Charity) is a company limited by guarantee governed by its Memorandum and Articles of Association and is registered as a charity with the Charities Commission.

5. Donations and legacies

	Unrestricted Funds	**Total Funds 2023**	Unrestricted Funds	Total Funds 2022
	£	**£**	£	£
Donations				
Donations	128	**128**	197	197
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6. Charitable activities

	Unrestricted Funds	**Total Funds 2023**	Unrestricted Funds	Total Funds 2022
	£	**£**	£	£
LEA Grants	46,074	**46,074**	56,254	56,254

7. Other trading activities

	Unrestricted Funds	**Total Funds 2023**	Unrestricted Funds	Total Funds 2022
	£	**£**	£	£
Pre-School Fee Income	19,733	**19,733**	20,848	20,848

8. Investment income

	Unrestricted Funds	**Total Funds 2023**	Unrestricted Funds	Total Funds 2022
	£	**£**	£	£
Bank interest receivable	160	**160**	28	28

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	**Total Funds 2023**
	£	£	**£**
Pre-School	70,364	–	**70,364**
Support costs	4,216	490	**4,706**
	74,580	490	**75,070**

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Pre-School	73,833	–	73,833
Support costs	4,818	575	5,393
	78,651	575	79,226

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2023**	Total fund 2022
	£	£	**£**	£
Pre-School	70,364	3,399	**73,763**	78,030
Governance costs	–	1,307	**1,307**	1,196
	70,364	4,706	**75,070**	79,226

11. Analysis of support costs

	Pre-School	**Total 2023**	Total 2022
	£	**£**	£
Premises	449	**449**	449
General office	2,909	**2,909**	3,748
Governance costs	1,254	**1,254**	1,151
	4,612	**4,612**	5,348

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	**2,909**	3,748

13. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**1,254**	1,151

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	**53,508**	62,465
Employer contributions to pension plans	**299**	417
	53,807	62,882

The average head count of employees during the year was 3 (2022: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	**3**	4

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

15. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Equipment	**Total**
	£	**£**
Cost		
At 1 May 2022	41,478	**41,478**
Additions	319	**319**
At 30 April 2023	41,797	**41,797**
Depreciation		
At 1 May 2022	24,878	**24,878**
Charge for the year	2,909	**2,909**
At 30 April 2023	27,787	**27,787**
Carrying amount		
At 30 April 2023	14,010	**14,010**
At 30 April 2022	16,600	16,600

17. Debtors

	2023	2022
	£	£
Trade debtors	**1,698**	449

18. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	**5,821**	6,463

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £ 299 (2022: £ 417).

20. Analysis of charitable funds

Unrestricted funds

	At 1 May 2022	Income	Expenditure	**At 30 April 2023**
	£	£	£	**£**
General funds	60,442	66,095	(74,580)	**51,957**

	At 1 May 2021	Income	Expenditure	At 30 April 2022
	£	£	£	£
General funds	61,766	77,327	(78,651)	60,442

Restricted funds

	At 1 May 2022	Income	Expenditure	**At 30 April 2023**
	£	£	£	**£**
Cumbria County Council	3,666	–	(295)	**3,371**
Rathbones and Big Lottery	668	–	(195)	**473**
	4,334	–	(490)	**3,844**

	At 1 May 2021	Income	Expenditure	At 30 April 2022
	£	£	£	£
Cumbria County Council	4,011	–	(345)	3,666
Rathbones and Big Lottery	898	–	(230)	668
	4,909	–	(575)	4,334

21. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	**Total Funds 2023**
	£	£	**£**
Tangible fixed assets	14,010	–	**14,010**
Current assets	43,768	3,844	**47,612**
Creditors less than 1 year	(5,821)	–	**(5,821)**
Net assets	51,957	3,844	**55,801**

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	16,600	–	16,600
Current assets	50,305	4,334	54,639
Creditors less than 1 year	(6,463)	–	(6,463)
Net assets	60,442	4,334	64,776