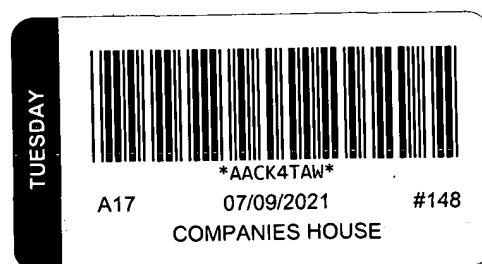


# **LARK MIDCO LIMITED**

## **ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**



**COMPANY NUMBER: 08043698**

**LARK MIDCO LIMITED**  
**COMPANY INFORMATION**

<b>Directors</b>	P W Blanc C W Brown (resigned 1 January 2021) T M Holland S J S Lark (resigned 23 July 2021)
<b>Registered number</b>	08043698
<b>Registered office</b>	8th Floor Ibex House 42-47 Minories London EC3N 1DY

**LARK MIDCO LIMITED**  
**REGISTERED NUMBER: 08043698**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Investments	4	<u>1</u>	<u>1</u>
		1	1
<b>Current assets</b>			
Debtors	5	9,783,420	9,582,195
Cash at bank and in hand		<u>4</u>	<u>4</u>
		9,783,424	9,582,199
Creditors: amounts falling due within one year	6	<u>(9,738,251)</u>	<u>(9,537,954)</u>
<b>Net current assets</b>		45,173	44,245
<b>Total assets less current liabilities</b>		<u>45,174</u>	<u>44,246</u>
<b>Net assets</b>		<u>45,174</u>	<u>44,246</u>
<b>Capital and reserves</b>			
Called up share capital	7	1	1
Profit and loss account		45,173	44,245
<b>Shareholder's funds</b>		<u>45,174</u>	<u>44,246</u>

In accordance with section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

For the financial year ended 31 December 2020, the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

The members have not required the company to obtain an audit of its financial statements for the year in question, in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf by:



**T M Holland**  
**Director**  
1 September 2021

The notes on pages 2 to 4 form part of these financial statements.

**LARK MIDCO LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. General information**

Lark Midco Limited is a private company, limited by shares, incorporated and registered in England and Wales under the company number 08043698. The registered office is 8th Floor, Ibex House, 42-47 Minories, London, EC3N 1DY.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standards 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006, and under the historical cost convention.

The financial statements are presented in Pounds Sterling which is the functional currency of the company.

The following principal accounting policies have been applied:

**2.2 Going concern**

The company has shown resilience during the Covid-19 pandemic and despite the current economic outlook arising is well placed to manage its business risks. The company has not accessed any Government support measures and the directors have a reasonable expectation that the company has adequate financial resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

**2.3 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment. Investments in subsidiaries will be subject to an impairment review if there is an indication of impairment.

**2.4 Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

**2.5 Interest**

Interest on group balances is credited on the accruals basis. Interest is calculated using the effective interest method.

**LARK MIDCO LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**3. Employees**

The directors are the only employees of the company and do not receive any remuneration for their services to the company (2019: £nil).

**4. Fixed asset investments**

	<b>Investments in subsidiary companies £</b>
<b>Cost</b>	
At 1 January & 31 December 2020	<u>13,600,596</u>
<b>Impairments</b>	
At 1 January & 31 December 2020	<u>13,600,595</u>
<b>Net book value</b>	
At 31 December 2020 and at 31 December 2019	<u><u>1</u></u>

**Direct subsidiary undertakings**

The following is a direct subsidiary undertaking of the company as at 31 December 2020:

<b>Name</b>	<b>Class of share</b>	<b>Holding</b>	<b>Principal activity</b>
Lark Group (Holdings) Limited	Ordinary	100%	Holding Company

**LARK MIDCO LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**5. Debtors**

	2020	2019
	£	£
Amounts owed by subsidiary undertaking	9,783,420	9,582,195
	<u>9,783,420</u>	<u>9,582,195</u>

**6. Creditors: Amounts falling due within one year**

	2020	2019
	£	£
Amounts owed to fellow group undertakings	9,699,357	9,499,860
Amounts owed to parent undertaking	38,894	38,094
	<u>9,738,251</u>	<u>9,537,954</u>

**7. Share capital**

	2020	2019
	£	£
<b>Shares classified as equity</b>		
<b>£1 Ordinary Shares - allotted, called up and fully paid</b>		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

**8. Related party transactions**

The company has taken advantage of the exemption conferred by FRS 102 and has not disclosed related party transactions with wholly-owned subsidiary undertakings within the group.

**9. Controlling party**

The immediate parent undertaking of the company is Lark (2012) Limited, a company registered in England and Wales.

The ultimate parent undertaking is Hammersmith Topco Limited, a company registered in Jersey and controlled by West Street Capital VII Special Investments B No 2 S.a.r.l., which is the ultimate controlling party of the Group.

Hammersmith Midco Limited heads the smallest group for which consolidated accounts are drawn up and of which the company is a member. These accounts are available from 8th Floor Ibex House, 42-47 Minories, London, EC3N 1DY, its registered office.

Hammersmith Topco Limited, whose registered office is 22 Grenville Street, St Helier, Jersey JE4 8PX, heads the largest group for which consolidated accounts are drawn up and of which the company is a member.