

# **LARK (2012) LIMITED**

## **ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**



**COMPANY NUMBER: 08043688**

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**LARK (2012) LIMITED**  
**COMPANY INFORMATION**

<b>Directors</b>	P W Blanc C W Brown (resigned 1 January 2021) T M Holland (resigned 31 May 2022) S J S Lark (resigned 23 July 2021)
<b>Registered number</b>	08043688
<b>Registered office</b>	One Creechurch Place London EC3A 5AF

**LARK (2012) LIMITED**  
**REGISTERED NUMBER: 08043688**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investments	4	<u>1</u>	<u>1</u>
		1	1
<b>Current assets</b>			
Debtors	5	175,644	171,791
Cash at bank and in hand		<u>4</u>	<u>4</u>
		175,648	171,795
Creditors: amounts falling due within one year	6	<u>(147,669)</u>	<u>(144,420)</u>
<b>Net current assets</b>		27,979	27,375
<b>Total assets less current liabilities</b>		<u>27,980</u>	<u>27,376</u>
<b>Net assets</b>		<u>27,980</u>	<u>27,376</u>
<b>Capital and reserves</b>			
Called up share capital	7	1	1
Profit and loss account		27,979	27,375
<b>Shareholder's funds</b>		<u>27,980</u>	<u>27,376</u>

In accordance with section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

For the financial year ended 31 December 2021, the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

The members have not required the company to obtain an audit of its financial statements for the year in question, in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the *small companies' regime*.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf by:



**P W Blanc**  
**Director**  
30 September 2022

The notes on pages 2 to 4 form part of these financial statements.

**LARK (2012) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. General information**

Lark (2012) Limited is a private company, limited by shares, incorporated and registered in England and Wales under the company number 08043688. The registered office is One Creechurch Place, London, EC3A 5AF.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standards 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006, and under the historical cost convention.

The financial statements are presented in Pounds Sterling which is the functional currency of the company.

The following principal accounting policies have been applied:

**2.2 Going concern**

The company has shown resilience during the Covid-19 pandemic and despite the current economic outlook arising is well placed to manage its business risks. The company has not accessed any Government support measures and the directors have a reasonable expectation that the company has adequate financial resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

**2.3 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment. Investments in subsidiaries will be subject to an impairment review if there is an indication of impairment.

**2.4 Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

**2.5 Interest**

Interest on group balances is credited on the accruals basis. Interest is calculated using the effective interest method.

**LARK (2012) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**3. Employees**

The directors are the only employees of the company and do not receive any remuneration for their services to the company (2020: £nil).

**4. Fixed asset investments**

	<b>Investments in subsidiary companies £</b>
<b>Cost</b>	
At 1 January & 31 December 2021	<u>35,127,117</u>
<b>Impairments</b>	
At 1 January & 31 December 2021	<u>35,127,116</u>
<b>Net book value</b>	
At 31 December 2021 and at 31 December 2020	<u><u>1</u></u>

**Direct subsidiary undertaking**

The following is a direct subsidiary undertaking of the company as at 31 December 2021:

<b>Name</b>	<b>Class of share</b>	<b>Holding</b>	<b>Principal activity</b>
Lark Midco Limited	Ordinary	100%	Holding Company

**Indirect subsidiary undertaking**

The following is an indirect subsidiary undertaking of the company as at 31 December 2021:

<b>Name</b>	<b>Class of share</b>	<b>Holding</b>	<b>Principal activity</b>
Lark Group (Holdings) Limited	Ordinary	100%	Holding Company

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**5. Debtors**

	2021	2020
	£	£
Amounts owed by subsidiary undertakings	40,343	39,455
Amounts owed by fellow group undertakings	134,759	131,794
Prepayments and accrued income	542	542
	<u>175,644</u>	<u>171,791</u>

**6. Creditors: Amounts falling due within one year**

	2021	2020
	£	£
Amounts owed to fellow group undertakings	147,669	144,420
	<u>147,669</u>	<u>144,420</u>

**7. Share capital**

	2021	2020
	£	£
<b>Shares classified as equity</b>		
<b>£1 Ordinary Shares - allotted, called up and fully paid</b>		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

**8. Related party transactions**

The company has taken advantage of the exemption conferred by FRS 102 and has not disclosed related party transactions with wholly-owned subsidiary undertakings within the group.

**9. Post balance sheet events**

**Group acquisition**

On 21 April 2022, following regulatory approval, the company's former ultimate parent company, Hammersmith Topco Limited, was acquired by Lagonda Holdco Limited, whose ultimate parent is Howden Group Holdings Limited.

**10. Controlling party**

The immediate parent undertaking of the company is Aston Lark Group Limited, a company registered in England and Wales.

Up until 21 April 2022, the ultimate parent undertaking was Hammersmith Topco Limited, a company registered in Jersey and controlled by West Street Capital VII Special Investments B No 2 S.a.r.l., which was the ultimate controlling party of the group.

On 21 April 2022, Hammersmith Topco Limited was acquired by Lagonda Holdco Limited, a company registered in England and Wales. From 21 April 2022, the ultimate parent company and ultimate controlling entity is Howden Group Holdings Limited.

During the year ended 31 December 2021, Hammersmith Midco Limited headed the smallest group for which consolidated accounts were drawn up and of which the company was a member. These accounts are available from One Creechurch Place, London, EC3A 5AF, its registered office.

Hammersmith Topco Limited, whose registered office is 22 Grenville Street, St Helier, Jersey JE4 8PX, headed the largest group for which consolidated accounts were drawn up and of which the company was a member during the year.