

COMPANY REGISTRATION NUMBER: 08043511

Aber-Bangor Consultancy Ltd

Filleted Unaudited Financial Statements

31 July 2018

Aber-Bangor Consultancy Ltd

Directors' Report

Year ended 31 July 2018

The directors present their report and the unaudited financial statements of the company for the year ended 31 July 2018 .

Directors

The directors who served the company during the year were as follows:

Christopher Thomas

Aberystwyth University

Mr J Morgan

Thomas

Bangor University (Resigned 1 January 2018)

Michael Davies (Resigned 1 January 2018)

Mr David Shepherd (Resigned 1 January 2018)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 12 November 2018 and signed on behalf of the board by:

G Reed On behalf of Aberystwyth University

Registered office:

Visualisation Centre

Penglais

Aberystwyth

Ceredigion

SY23 3BF

Aber-Bangor Consultancy Ltd

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Aber-Bangor Consultancy Ltd

Year ended 31 July 2018

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 July 2018, which comprise the statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

FRANCIS GRAY Chartered accountant

Ty Madog 32 Queens Road Aberystwyth Ceredigion SY23 2HN

12 November 2018

Aber-Bangor Consultancy Ltd

Statement of Financial Position

31 July 2018

	Note	2018 £	2017 £
Current assets			
Debtors	4	680	4,544
Cash at bank and in hand		18,233	23,614
		18,913	28,158
Creditors: amounts falling due within one year	5	11,395	21,017
Net current assets		7,518	7,141
Total assets less current liabilities		7,518	7,141
Creditors: amounts falling due after more than one year	6	72	—
Net assets		7,446	7,141
Capital and reserves			
Called up share capital		2	2
Profit and loss account		7,444	7,139
Shareholders funds		7,446	7,141

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Aber-Bangor Consultancy Ltd

Statement of Financial Position *(continued)*

31 July 2018

These financial statements were approved by the board of directors and authorised for issue on 12 November 2018
, and are signed on behalf of the board by:

G Reed On behalf of Aberystwyth University

Company registration number: 08043511

Aber-Bangor Consultancy Ltd

Notes to the Financial Statements

Year ended 31 July 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Visualisation Centre, Penglais, Aberystwyth, Ceredigion, SY23 3BF.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

4. Debtors

	2018	2017
	£	£
Trade debtors	—	4,542
Other debtors	680	2
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	680	4,544
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5. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	10,595	18,402
Social security and other taxes	—	1,415
Other creditors	800	1,200
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	11,395	21,017
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6. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Corporation tax	72	—
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7. Related party transactions

Aberystwyth University holds two ordinary shares(100%)of the issued share capital. During the year Aberystwyth University charged Aber-Bangor Consultancy Ltd £14,130 (2017 - £18,401) for consultancy services and £1,250 (2017 - £1,664) for contract, secretarial and administration services. At the year end Aber-Bangor Consultancy owed Aberystwyth University £14,130 (2017 - £18,401) for services rendered. Of the £14,130 owed to Aberystwyth University £12,880 had actually been invoiced at the year end, the remainder of £1,250 to be invoiced shortly after the financial statements' approval date.

8. Controlling party

At the financial year end, the Company was wholly owned by Aberystwyth University (100%).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.