

**CONTINUITY CAPITAL LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**



**CONTINUITY CAPITAL LIMITED**  
**REGISTERED NUMBER:08043185**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Intangible assets	4	1,293	1,474
Tangible assets	5	2,383	1,753
		<u>3,676</u>	<u>3,227</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	321,770	170,473
Cash at bank and in hand	7	99,015	178,981
		<u>420,785</u>	<u>349,454</u>
Creditors: amounts falling due within one year	8	(61,897)	(35,256)
<b>Net current assets</b>		<u>358,888</u>	<u>314,198</u>
<b>Total assets less current liabilities</b>		<u>362,564</u>	<u>317,425</u>
<b>Net assets</b>		<u>362,564</u>	<u>317,425</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		362,563	317,424
		<u>362,564</u>	<u>317,425</u>

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**CONTINUITY CAPITAL LIMITED**  
**REGISTERED NUMBER:08043185**

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**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 MARCH 2023**

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The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

*Christian Huot*

.....  
**Christian Huot**  
Director

Date: 19 December 2023

The notes on pages 3 to 7 form part of these financial statements.

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## CONTINUITY CAPITAL LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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#### 1. General information

Continuity Capital Limited is a private company limited by shares, registered in England and Wales, registration number 08043185. Its registered office and trading address is 1 The Sanctuary, Westminster, London, SW1P 3JT.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

###### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### 2.3 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

##### 2.4 Pensions

###### Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

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## CONTINUITY CAPITAL LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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#### 2. Accounting policies (continued)

##### 2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

##### 2.6 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

##### 2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	25% Straight line
Computer equipment	-	25% Straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

##### 2.8 Debtors

Short term debtors are measured at transaction price, less any impairment.

##### 2.9 Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

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**CONTINUITY CAPITAL LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**2. Accounting policies (continued)****2.10 Creditors**

Short term creditors are measured at the transaction price.

**3. Employees**

The average monthly number of employees, including directors, during the year was 2 (2022 - 2).

**4. Intangible assets**

	Computer software £	Total £
<b>Cost</b>		
At 1 April 2022	1,814	1,814
At 31 March 2023	1,814	1,814
<b>Amortisation</b>		
At 1 April 2022	340	340
Charge for the year on owned assets	181	181
At 31 March 2023	521	521
<b>Net book value</b>		
At 31 March 2023	1,293	1,293
At 31 March 2022	1,474	1,474

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**CONTINUITY CAPITAL LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**5. Tangible fixed assets**

	Computer equipment £	Total £
<b>Cost or valuation</b>		
At 1 April 2022	4,341	4,341
Additions	2,018	2,018
At 31 March 2023	6,359	6,359
<b>Depreciation</b>		
At 1 April 2022	2,588	2,588
Charge for the year on owned assets	1,388	1,388
At 31 March 2023	3,976	3,976
<b>Net book value</b>		
At 31 March 2023	2,383	2,383
At 31 March 2022	1,753	1,753

**6. Debtors**

	2023 £	2022 £
Trade debtors	120,000	120,000
Amounts owed by joint ventures and associated undertakings	40,397	41,753
Other debtors	480	368
Prepayments and accrued income	160,893	8,352
	321,770	170,473

**7. Cash**

	2023 £	2022 £
Cash at bank and in hand	99,015	178,981
	99,015	178,981

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**CONTINUITY CAPITAL LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**8. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Trade creditors	-	8,719
Corporation tax	7,333	8,271
Other taxation and social security	26,908	14,973
Other creditors	705	669
Accruals and deferred income	26,951	2,624
	<u>61,897</u>	<u>35,256</u>

**9. Controlling party**

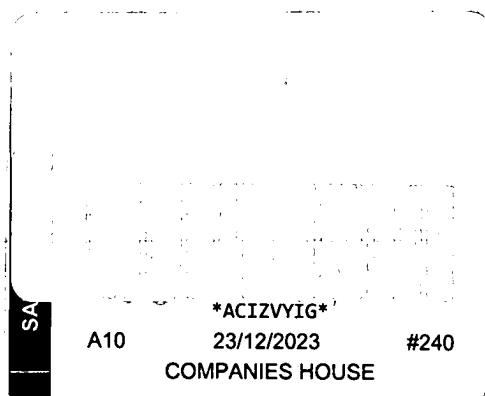
The controlling party is Christian Huot, the sole director and shareholder.



# CONTINUITY CAPITAL PARTNERS 1 LP

## ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023



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**CONTINUITY CAPITAL PARTNERS 1 LP**

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**PARTNERSHIP INFORMATION**

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<b>Partners</b>	Christian Huot Continuity Capital Limited Jung Aye Sonn
<b>Registered Office</b>	1 The Sanctuary Westminster London SW1P 3JT
<b>Accountants</b>	Haysmacintyre LLP 10 Queen Street Place London EC4R 1AG
<b>Registered number</b>	LP015340

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**CONTINUITY CAPITAL PARTNERS 1 LP**

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## CONTINUITY CAPITAL PARTNERS 1 LP

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### PARTNERS' CERTIFICATE AND ACCOUNTANTS' REPORT

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#### Partners' Certificate

In accordance with the engagement letter, we approve the financial information which comprises the Profit and Loss Account, the Balance Sheet and the related notes for the year ended 31 March 2023. We acknowledge our responsibility for the financial information, including the appropriateness of the applicable financial reporting framework as set out in note 1.1, and for providing Haysmacintyre LLP with all information and explanations necessary for its compilation.

*Christian Huot*

.....  
**Christian Huot**

Date: 19 December 2023

#### Accountants' Report to Continuity Capital Partners 1 LP on the unaudited financial information

In accordance with our engagement letter we have prepared for your approval the financial information of Continuity Capital Partners 1 LP for the year ended 31 March 2023 which comprises the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance).

Our report is made solely to the partners of Continuity Capital Partners 1 LP. Our review has been undertaken as required by the partnership deed and for no other purpose. Our work has been undertaken solely to prepare for your approval the financial information of Continuity Capital Partners 1 LP and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the partners, for our review, for our report, or for the opinion we have formed.

*Haysmacintyre*

**Haysmacintyre LLP**  
10 Queen Street Place  
London  
EC4R 1AG  
Date: 19 December 2023

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**CONTINUITY CAPITAL PARTNERS 1 LP**

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2023**

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	Note	£	2023 £	£	2022 £
(Loss)/Gain on disposal of investment	2		-		(247,539)
Less: Expenses					
Administration expenses	3	6,581		12,034	
Finance expenses	4	196		387	
			<u>6,777</u>	<u></u>	<u>12,421</u>
<b>NET LOSS FOR THE YEAR</b>			<u>(6,777)</u>		<u>(259,960)</u>

**PARTNERS' APPROPRIATION ACCOUNT**

	2023 £	2022 £
Christian Huot	(4,880)	(269,185)
Continuity Capital Limited	(1,355)	39,134
Jung Aye Sonn	(542)	(29,909)
	<u>(6,777)</u>	<u>(259,960)</u>

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**CONTINUITY CAPITAL PARTNERS 1 LP**

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**BALANCE SHEET  
AS AT 31 MARCH 2023**

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	Note	2023	2022
		£	£
<b>FIXED ASSETS</b>			
Fixed asset investments	5	2,447,620	2,272,620
<b>CURRENT ASSETS</b>			
Bank and cash balances		18,835	24,982
<b>CREDITORS DUE WITHIN ONE YEAR</b>	6	(1,951)	(1,321)
<b>NET CURRENT ASSETS</b>		16,884	23,661
<b>NET ASSETS</b>		2,464,504	2,296,281
<b>REPRESENTED BY:</b>			
<b>PARTNERS' ACCOUNTS</b>	7		
Christian Huot		2,392,662	2,240,042
Continuity Capital Limited		40,398	41,753
Jung Aye Sonn		31,444	14,486
		2,464,504	2,296,281

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## CONTINUITY CAPITAL PARTNERS 1 LP

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### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention.

#### 2. TRADING ACCOUNT NO.1

	2023	2022
	£	£
<b>Turnover</b>		
Gain on disposal of investment	-	(247,539)
<b>Less: Expenses</b>		
	<u>-</u>	<u>-</u>
<b>Gross profit/(loss) on trading activity</b>	<u><u>-</u></u>	<u><u>(247,539)</u></u>

#### 3. ADMINISTRATION EXPENSES

	2023	2022
	£	£
Foreign exchange	-	9,167
Legal and professional	468	2,159
Accountancy fees	6,113	708
	<u>6,581</u>	<u>12,034</u>

#### 4. FINANCE EXPENSES

	2023	2022
	£	£
Bank charges	<u>196</u>	<u>387</u>

## CONTINUITY CAPITAL PARTNERS 1 LP

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

#### 5. FIXED ASSET INVESTMENTS

	Unlisted Investments £
<b>Cost or valuation</b>	
At 1 April 2022	2,272,620
Additions	175,000
At 31 March 2023	2,447,620
<b>Net book value</b>	
At 31 March 2023	2,447,620
At 31 March 2022	2,272,620

#### 6. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,951	1,321

#### 7. PARTNERS' CURRENT ACCOUNTS

	Christian Huot £	Continuity Capital Limited £	Jung Aye Sonn £	2023 Total £	2022 Total £
At 1 April 2022	2,240,042	41,753	14,486	2,296,281	2,024,619
Capital introduced	157,500	-	17,500	175,000	757,000
	2,397,542	41,753	31,986	2,471,281	2,781,619
<b>Less:</b>					
Share of (Profit)/loss	4,880	1,355	542	6,777	259,960
Drawings	-	-	-	-	225,378
	4,880	1,355	542	6,777	485,338
At 31 March 2023	2,392,662	40,398	31,444	2,464,504	2,296,281