

Registered number: 08043185

CONTINUITY CAPITAL LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019



CONTINUITY CAPITAL LIMITED
REGISTERED NUMBER: 08043185

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

| Note | | 2019 £ | 2018 £ |
|--|---|----------------|-----------------|
| Current assets | | | |
| Debtors: amounts falling due within one year | 4 | 146,448 | 18,333 |
| Cash at bank and in hand | 5 | 212,093 | 203,588 |
| | | <u>358,541</u> | <u>221,921</u> |
| Creditors: amounts falling due within one year | 6 | (321,392) | (307,724) |
| Net current assets/(liabilities) | | <u>37,149</u> | <u>(85,803)</u> |
| Total assets less current liabilities | | <u>37,149</u> | <u>(85,803)</u> |
| Net assets/(liabilities) | | <u>37,149</u> | <u>(85,803)</u> |
| Capital and reserves | | | |
| Called up share capital | | 1 | 1 |
| Profit and loss account | | 37,148 | (85,804) |
| | | <u>37,149</u> | <u>(85,803)</u> |

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 December 2019.



Christian Huot
Director

The notes on pages 2 to 4 form part of these financial statements.

CONTINUITY CAPITAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. General information

Continuity Capital Limited is a private company limited by shares, registered in England and Wales, registration number 08043185. Its registered office and trading address is 1 The Sanctuary, Westminster, London, SW1P 3JT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to the Statement of Income and Retained Earnings on a straight line basis over the lease term.

2.4 Taxation

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

CONTINUITY CAPITAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

2. Accounting policies (continued)

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.7 Creditors

Short term creditors are measured at the transaction price.

2.8 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, and loans from banks and other third parties.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2018 - 1).

4. Debtors

| | 2019 £ | 2018 £ |
|---------------|----------------|---------------|
| Trade debtors | 1,800 | - |
| Other debtors | 144,648 | 18,333 |
| | <u>146,448</u> | <u>18,333</u> |

5. Cash and cash equivalents

| | 2019 £ | 2018 £ |
|--------------------------|----------------|----------------|
| Cash at bank and in hand | <u>212,093</u> | <u>203,588</u> |

CONTINUITY CAPITAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

6. Creditors: Amounts falling due within one year

| | 2019 £ | 2018 £ |
|------------------------------|----------------|----------------|
| Corporation tax | 13,668 | - |
| Other creditors | 305,574 | 305,574 |
| Accruals and deferred income | 2,150 | 2,150 |
| | <u>321,392</u> | <u>307,724</u> |

7. Controlling party

The controlling party is Christian Huot, the sole director and shareholder.