

Company's Registered Number 08043097

2JB LIMITED

**Abbreviated financial statements
for the year ended
31 March 2015**

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2JB LIMITED**COMPANY BALANCE SHEET as at 31 MARCH 2015**

	Notes	31 March 2015	31 March 2014
		£	£
Current assets			
Debtors	2	6,000	-
Cash at bank and in hand		9,889	11,985
		<hr/> 15,889	<hr/> 11,985
Creditors: amounts falling due within one year	3	(12,570)	(9,574)
		<hr/>	<hr/>
Net current assets		3,319	2,411
		<hr/>	<hr/>
Net assets		3,319	2,411
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account	5	3,219	2,311
		<hr/>	<hr/>
		3,319	2,411
		<hr/>	<hr/>

For the financial period ended 31 March 2014 the company was entitled to exemption from audit under s477 Companies Act 2006 and no notice has been deposited under s476.

The directors acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with s386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394-395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions relating to companies within Part 15 of Companies Act 2006.

The financial statements were approved and authorised for issue by the Board of Directors on **15 DEC 2015** and were signed on its behalf by:


J Brown
Director

Company Registered Number: 08043097

2JB LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 MARCH 2015

1 Accounting policies

The financial statements have been prepared in accordance with United Kingdom Generally Accepted Accounting Practices. A summary of the more important accounting policies adopted are described below.

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the reversal of the underlying timing differences can be deducted.

Any assets and liabilities recognised have not been discounted.

Foreign currencies

Transactions denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the date of the transaction. At the balance sheet date, monetary assets and liabilities denominated in foreign currency are translated at the rate ruling at that date. All exchange differences are dealt with in the profit and loss account.

Cash flow statement

The Company is small and therefore exempt from the production of a cash flow statement.

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NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 MARCH 2015 (continued)

1 Accounting policies (continued)

Revenue

Revenue is measured at the fair value of the right to consideration and represents amounts receivable for goods and services provided in the normal course of business, net of discounts and VAT.

Revenue arising from the provision of services is recognised when and to the extent that the group obtains the right to consideration in exchange for the performance of its contractual obligations.

2 Debtors

	31 March 2015 £	31 March 2014 £
Trade debtors	6,000	-

3 Creditors: amounts falling due within one year

	31 March 2015 £	31 March 2014 £
Trade creditors	-	-
Director unpaid expenses	-	-
Taxation	12,570	9,574
	12,570	9,574

4 Share capital

	31 March 2014 & 2015 £
Allotted, called up and fully paid 100 ordinary shares of £1 each	100

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NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 MARCH 2015 (continued)

5 Reconciliation of movements in shareholders' funds

	Year ended 31 March 2015 £	Year ended 31 March 2014 £
Profit for the financial period	28,708	30,296
Dividends paid	(27,800)	(30,761)
	<hr/> 908	<hr/> (465)
Opening shareholders' funds	2,411	2,876
	<hr/>	<hr/>
Closing shareholders' funds	3,319	2,411
	<hr/>	<hr/>

6 Ultimate controlling party

At 31 March 2015, the ultimate controlling party was Mr J Brown, a director, who owns 60% of the issued shares of the company.

7 Related party transactions

The Directors incur expenses on behalf of the company in the normal course of business. At 31 March unpaid director's expenses due to Mr J Brown amounted to £nil (31 March 2014:£nil).

During the year a dividend of £278 (31 March 2014: £307.61) per share was declared and paid.